



**Monthly
Financial Reports**
Management Statements

**For the period ended
31st March 2018**

Shire of Donnybrook-Balingup

Monthly Report to Council

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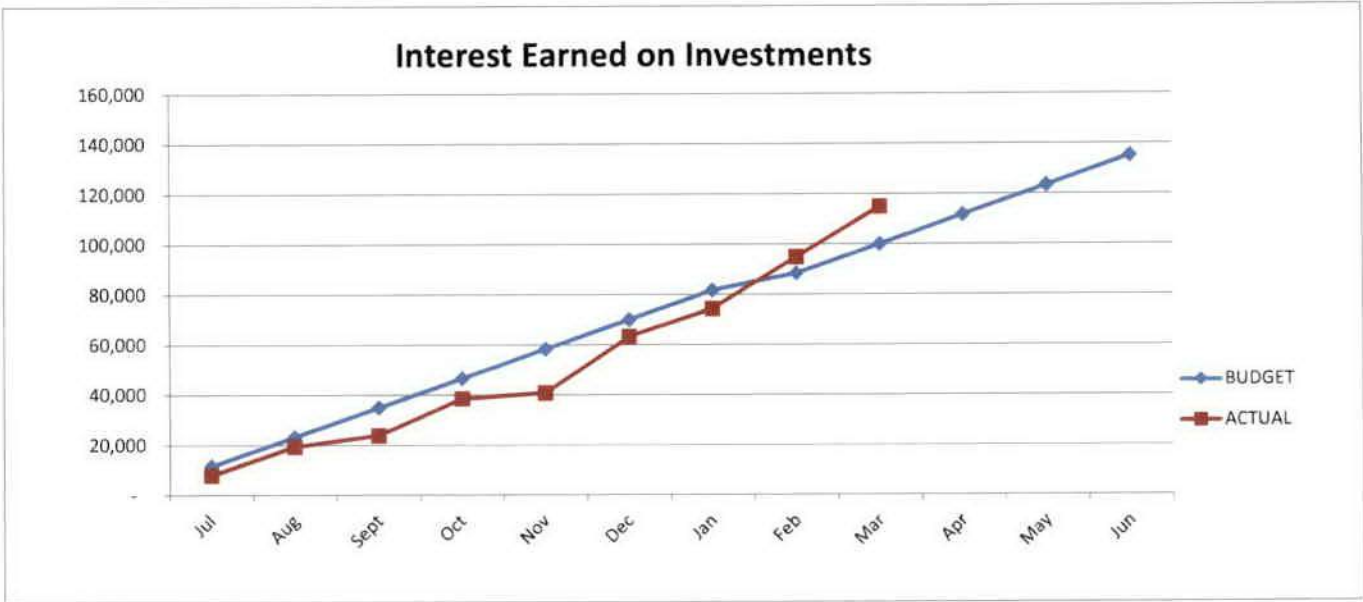
Please note: That the budget proposed amendments from the Mid-Year Budget Review that were approved during the April Ordinary Council meeting are not reflected in this month's reported YTD Budget projection figures.

Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st March 2018

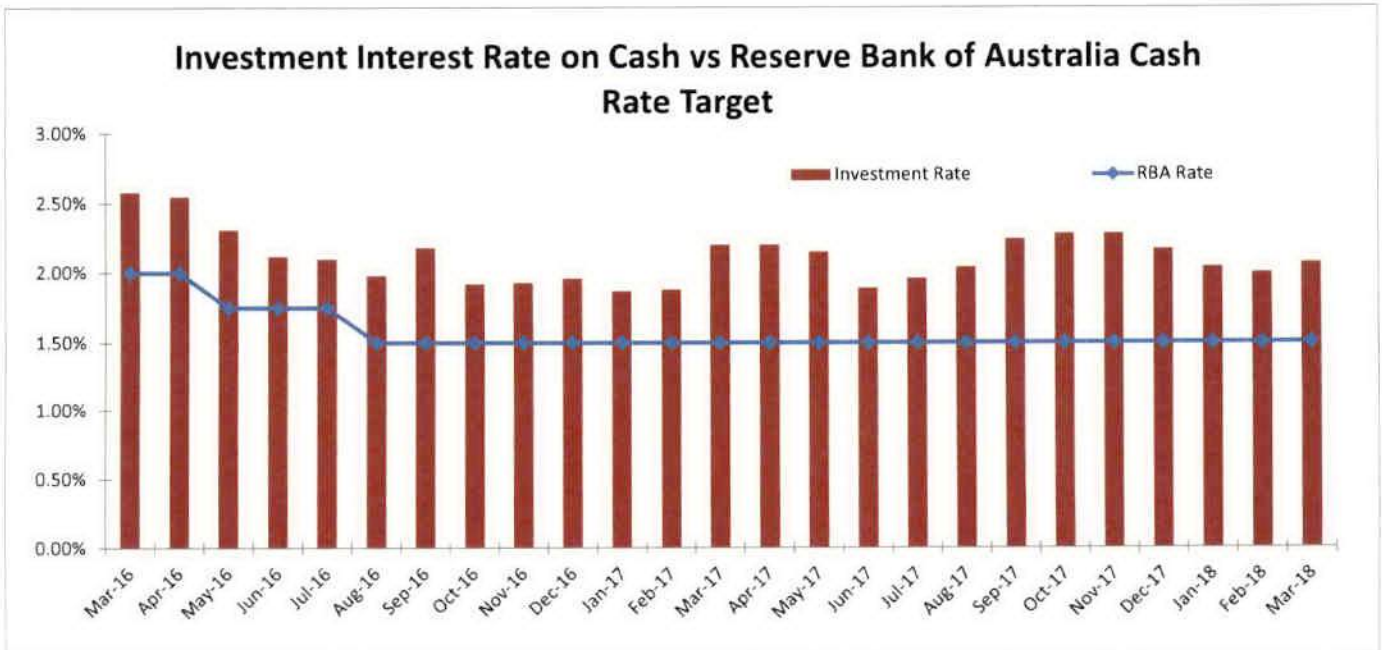
* **Cash & Investments**

As at reporting date total interest earnings on Shire Municipal and Reserve Funds are:

	YTD Actual	YTD Budget
Municipal Fund:	\$ 34,941	\$ 43,753
Reserve Fund:	\$ 80,014	\$ 56,358
	\$ 114,955	\$ 100,111



The following graph compares the Shire's interest rate earned on investments against the Reserve Bank's reference rate. Council has continued to maintain a return above the RBA cash target rate.

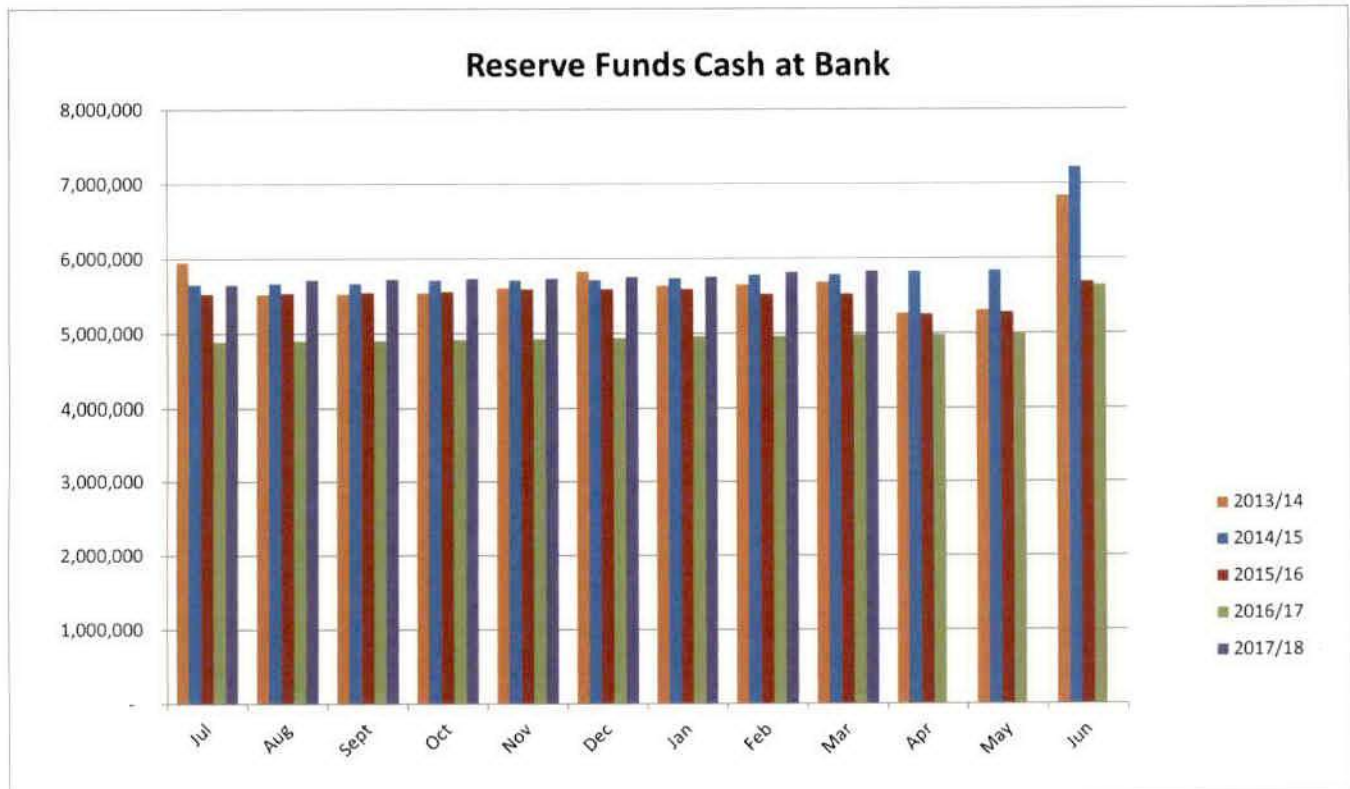
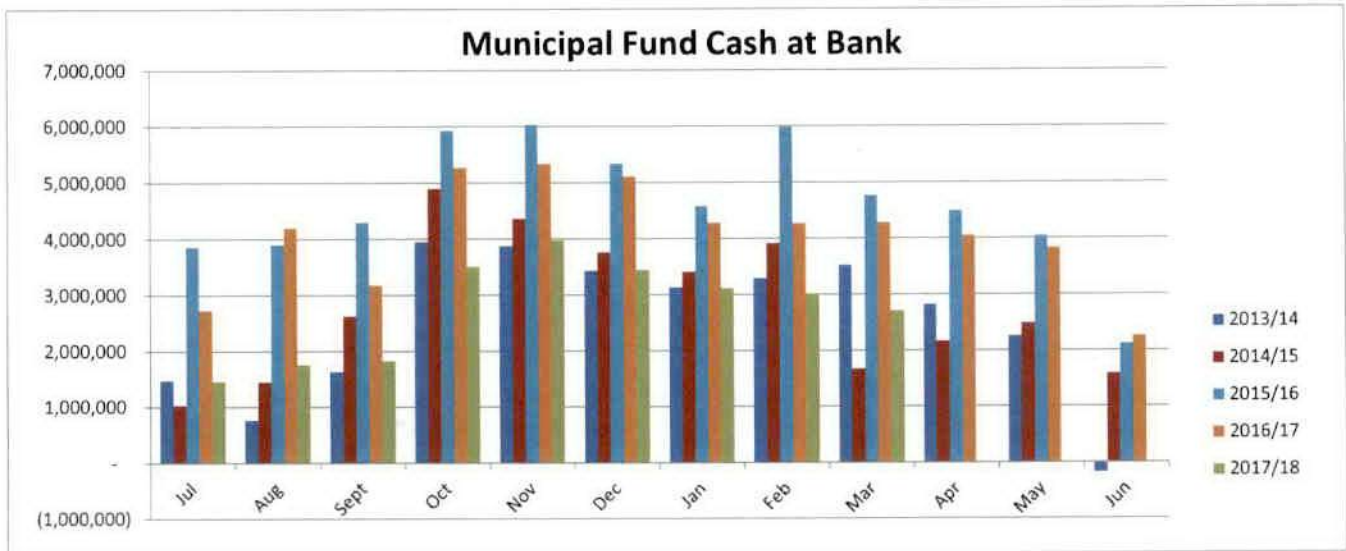


Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st March 2018

• **Cash & Investments**

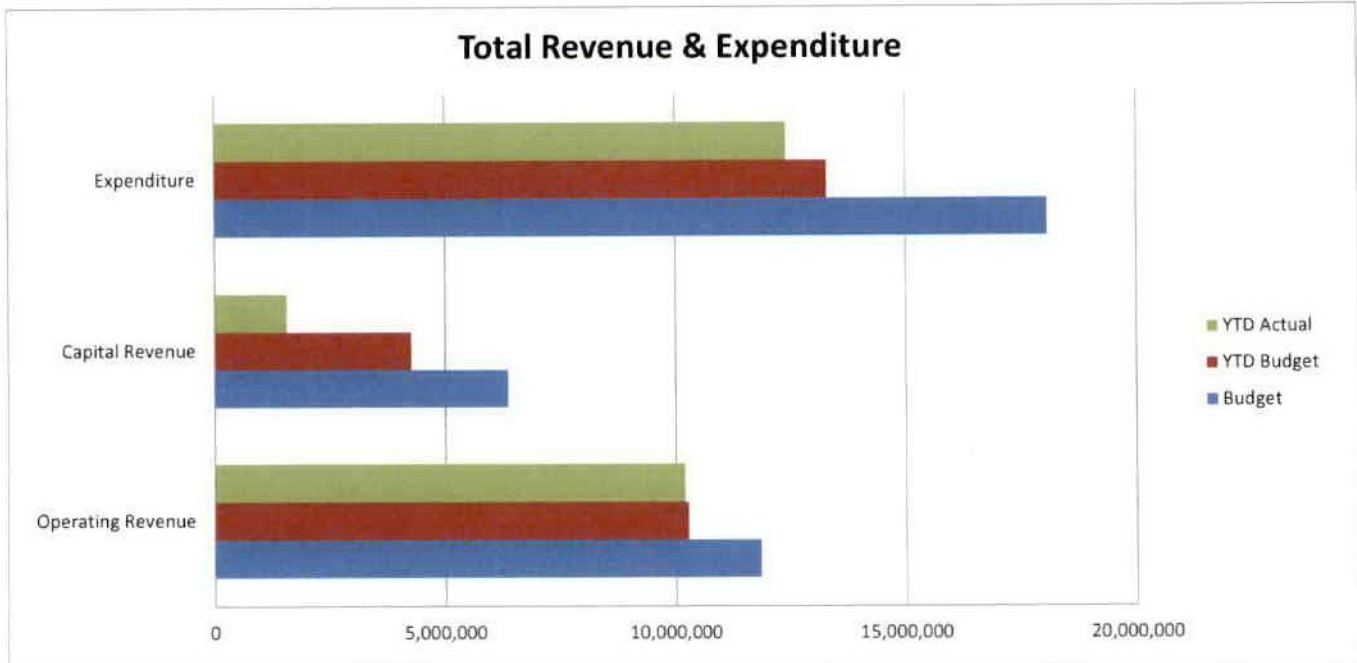
As at reporting date, the Shire's Municipal Bank fund shows a reconciled balance of \$2,711,665.12
 This includes investments held by the Shire of \$1,769,947.94

Municipal Investment Funds total	\$	1,769,948
Restricted Funds total	\$	-
 Municipal Fund Cash at Bank total	 \$	 1,346,598
Reserve Funds Cash at Bank	\$	5,756,764
	\$	8,873,310



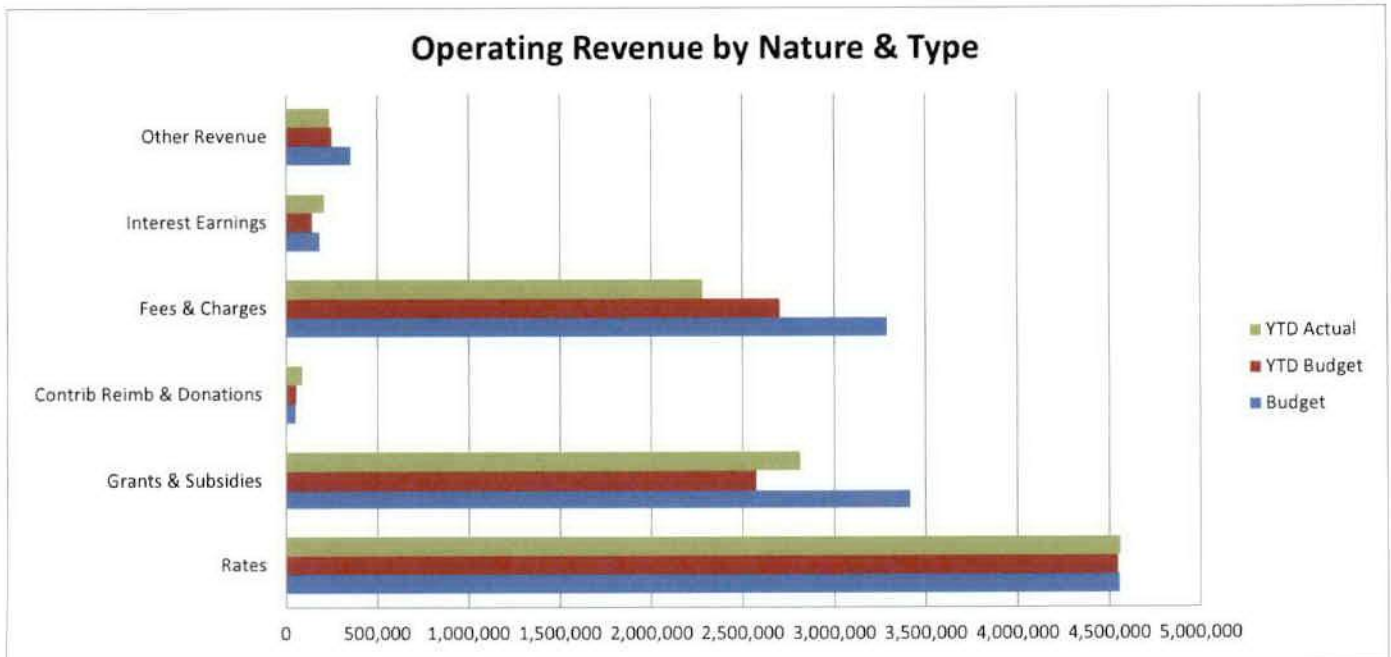
Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st March 2018

• **Nature & Type Reporting**



Total Revenue & Expenditure	Budget	YTD Budget	YTD Actual
Operating Revenue	11,851,073	10,275,373	10,199,174
Capital Revenue	6,366,810	4,262,630	1,566,168
Expenditure	18,077,100	13,298,705	12,412,880

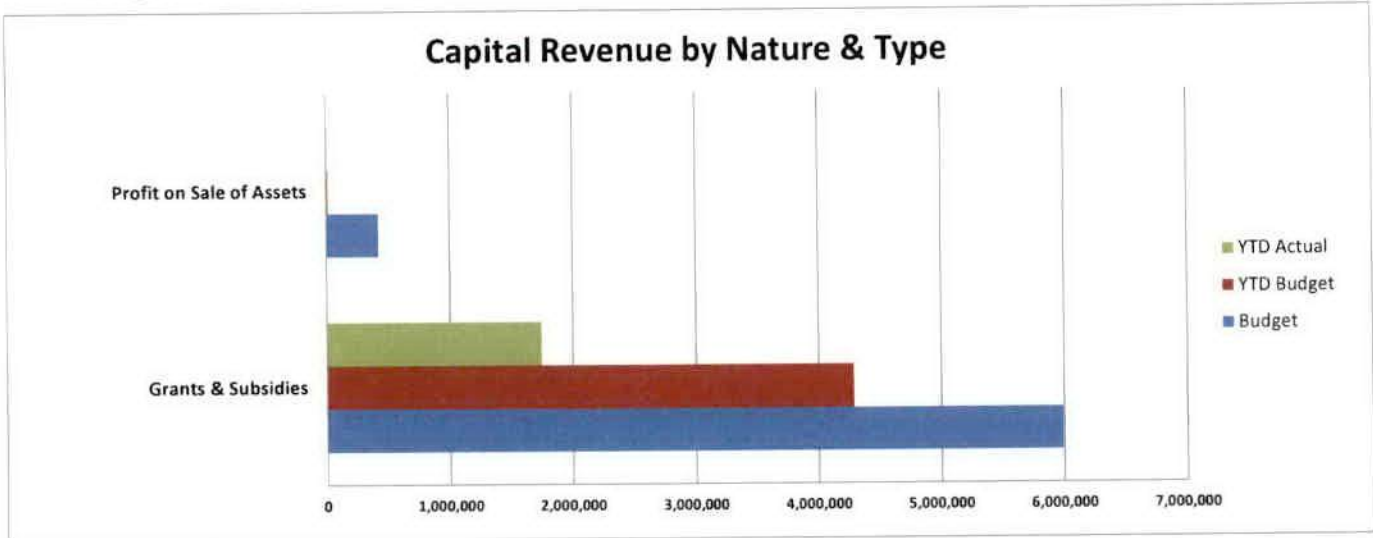
A further detailed analysis of total operating revenue, capital revenue and expenditures is provided via the various nature and type subsections listed below:



Operating Revenue by Nature & Type	Budget	YTD Budget	YTD Actual	YTD Variance
Rates	4,555,822	4,548,066	4,561,256	0.29
Grants & Subsidies	3,413,363	2,573,782	2,814,669	9.36
Contrib Reimb & Donations	52,980	54,937	89,294	62.54
Fees & Charges	3,288,132	2,703,242	2,283,636	-15.52
Interest Earnings	186,541	143,445	210,176	46.52
Other Revenue	354,235	251,901	240,144	-4.67
Total	11,851,073	10,275,373	10,199,174	

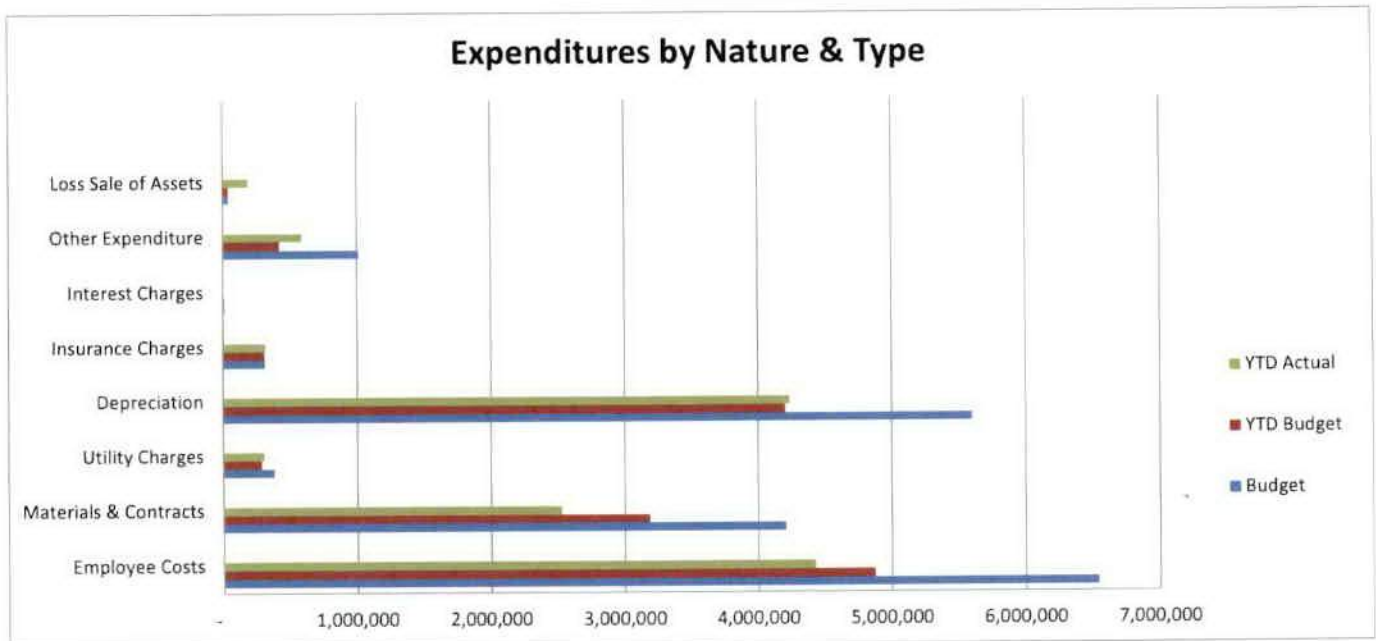
Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st March 2018

• Nature & Type Reporting (continued)



Capital Revenue by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Grants & Subsidies	5,988,330	4,287,630	1,745,841	-59.28
Profit on Sale of Assets	420,480	17,000	9,944	-41.50
Total	6,408,810	4,304,630	1,755,786	

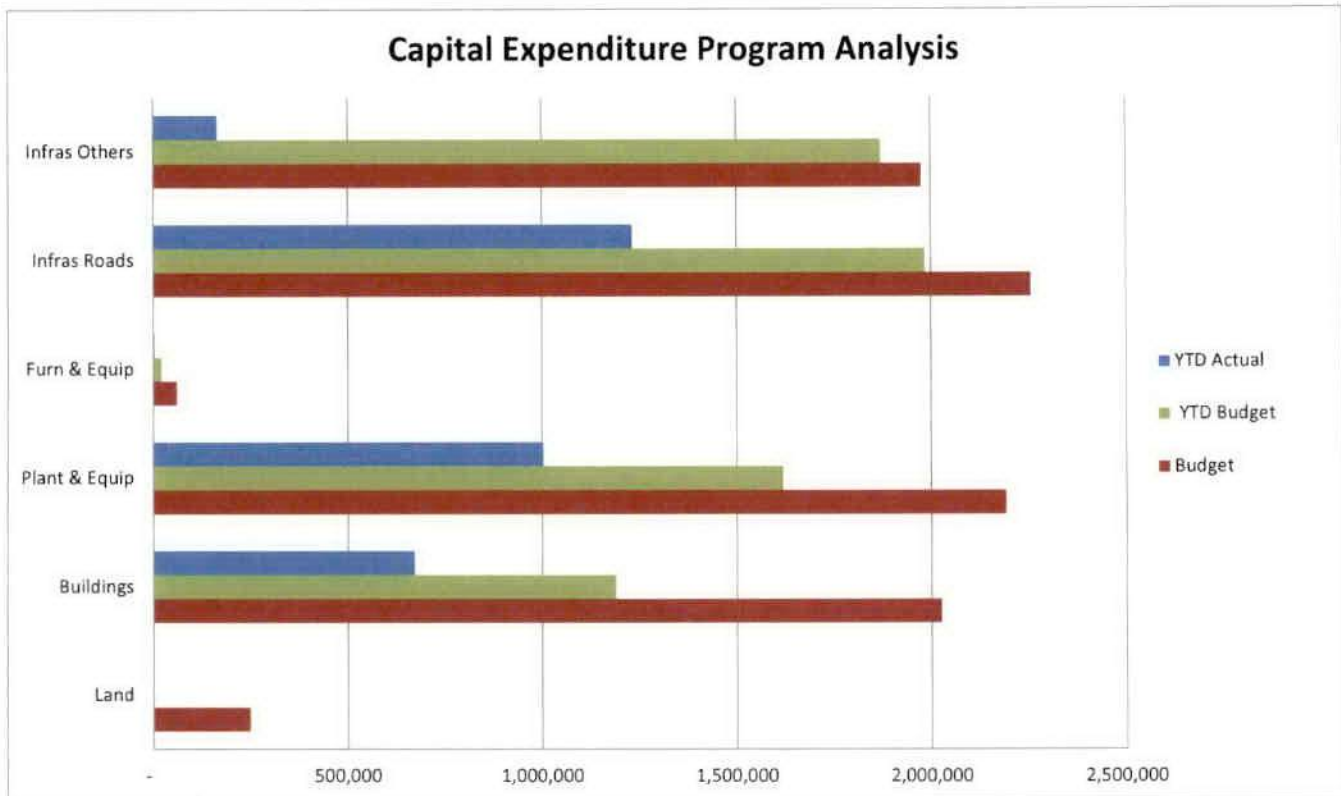


Expenditures by Nature and Type

	Budget	YTD Budget	YTD Actual	YTD Variance
Employee costs	6,540,338	4,874,484	4,425,127	-9.22
Materials and contracts	4,206,957	3,186,741	2,528,073	-20.67
Utility charges	383,907	288,082	308,413	7.06
Depreciation on Non Current Assets	5,603,659	4,202,757	4,236,061	0.79
Insurance charges	312,522	312,193	316,143	1.27
Interest charges	15,176	11,309	7,941	-29.78
Loss on sale of asset	42,000	42,000	189,617	351.47
Other expenditure	1,014,541	423,139	591,121	39.70
TOTAL	18,119,100	13,340,705	12,602,497	

Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 31st March 2018

* **Capital Acquisitions by Asset Class**



Capital Acquisitions

	Budget	YTD Budget	YTD Actual	YTD Variance
Land	250,000	-	-	
Buildings	2,026,547	1,188,462	671,584	-43.49
Plant & Equipment	2,191,800	1,618,772	1,003,818	-37.99
Furniture & Equipment	60,800	21,550	3,073	-85.74
Infrastructure Roads	2,257,119	1,983,350	1,232,049	-37.88
Infrastructure Others	1,975,495	1,872,210	164,846	-91.20
TOTAL	8,761,761	6,684,344	3,075,370	

Shire of Donnybrook / Balingup
Operating Statement
For Period ended 31st March 2018

		Total Original Budget 2017/18	Budget Year-to-date March	Actual Year-to-date 2017/18
Operating Revenues				
Rate Revenue	3	4,555,822	4,548,066	4,561,256
General Purpose Funding	3	1,103,396	840,283	841,455
Governance	4	22,927	15,800	46,036
Law, Order & Public Safety	5	191,888	148,836	275,292
Health	7	168,673	116,545	106,991
Education and Welfare	8	3,872,323	2,903,839	2,768,037
Housing	9	0	0	0
Community Amenities	10	1,115,780	1,073,134	1,092,439
Recreation & Culture	11	314,321	218,897	169,117
Transport	12	241,533	213,416	174,057
Economic Services	13	163,910	121,182	132,505
Other Property & Services	14	102,500	76,878	37,436
		11,853,073	10,276,876	10,204,621
Operating Expenses Excluding				
Borrowing Costs Expenses				
General Purpose Funding	3	(165,899)	(108,556)	(135,651)
Governance	4	(1,157,534)	(817,232)	(602,012)
Law, Order & Public Safety	5	(1,031,036)	(771,625)	(944,592)
Health	7	(241,409)	(177,090)	(168,858)
Education and Welfare	8	(4,002,758)	(3,053,212)	(2,858,995)
Housing	9			
Community Amenities	10	(1,639,651)	(1,241,395)	(1,086,568)
Recreation & Culture	11	(3,176,867)	(2,397,769)	(2,285,075)
Transport	12	(5,071,231)	(3,836,210)	(3,606,575)
Economic Services	13	(895,067)	(395,220)	(305,937)
Other Property & Services	14	(102,500)	(107,252)	(145,547)
		(17,483,952)	(12,905,560)	(12,139,811)
Borrowing Costs Expenses				
General Purpose Funding	4	(0)	(664)	(3)
Health	7	(5,520)	(3,357)	(2,713)
Housing	9			
Education and Welfare	8	(0)	(19,436)	(14,425)
Recreation and Culture	11	(2,412)	(0)	(0)
Transport	12	(0)	(0)	(0)
Economic Services	13	(7,244)	(16,534)	(8,699)
		(15,176)	(39,991)	(25,840)
Contributions/Grants for the Development of Assets				
Governance	4	(0)	0	0
Law, Order & Public Safety	5	1,606,592	1,192,892	780,609
Health	7	(0)	0	0
Education and Welfare	8	895,000	20,000	0
Community Amenities	10	(0)	0	0
Recreation & Culture	11	257,010	251,010	0
Transport	12	3,229,728	2,823,728	965,232
Economic Services	13	(0)	0	0
		5,988,330	4,287,630	1,745,841
GAIN OR (LOSS) ON THE DISPOSAL OF ASSETS				
Governance	4	-	-	-
Law, Order & Public Safety	5	0	-	(143,655)
Health	7	0	-	-
Education & Welfare	8	8,000	8,000	-
Housing	9			
Community Amenities	10	-	-	-
Recreation & Culture	11	0	-	(18,155)
Transport	12	(33,000)	(33,000)	(17,863)
Economic Services	13	403,480	-	-
		378,480	(25,000)	(179,673)
Net Profit OR Loss / Result		720,755	1,673,937	(343,181)

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type)
For the Period ended 31st March 2018

	Total Original Budget 2017/18	Budget Year-to-date March	Actual Year-to-date 2017/18
OPERATING REVENUE AND EXPENDITURE			
(a) Summary by Nature and Type			
Revenue			
Rates	4,555,822	4,548,066	4,561,256
Grants and Subsidies (Operating)	3,413,363	2,573,782	2,814,669
Contributions Reimbursements and Donations (Operating)	52,980	54,937	89,294
Fees and Charges	3,288,132	2,703,242	2,283,636
Interest Earnings	186,541	143,445	210,176
Other Revenue	354,235	251,901	240,144
	<u>11,851,073</u>	<u>10,275,373</u>	<u>10,199,174</u>
Expenditure			
Employee Costs	(6,540,338)	(4,874,484)	(4,425,127)
Materials and Contracts	(4,206,957)	(3,186,741)	(2,528,073)
Utility Charges	(383,907)	(288,082)	(308,413)
Depreciation on Non Current Assets	(5,603,659)	(4,202,757)	(4,236,061)
Insurance Expenses	(312,522)	(312,193)	(316,143)
Interest Expenses	(15,176)	(11,309)	(7,941)
Other Expenses	(1,014,541)	(423,139)	(591,121)
	<u>(18,077,100)</u>	<u>(13,298,705)</u>	<u>(12,412,880)</u>
Less Applicable to Capital Works	(579,972)	(434,639)	(304,356)
	<u>(5,646,055)</u>	<u>(2,588,693)</u>	<u>(1,909,350)</u>
Non-operating grants, subsidies and contributions	5,988,330	4,287,630	1,745,841
Profit on asset disposals	420,480	17,000	9,944
Loss on asset disposals	(42,000)	(42,000)	(189,617)
Loss on revaluation of non current assets	0	0	0
Net result	<u>720,755</u>	<u>1,673,937</u>	<u>(343,181)</u>
Other comprehensive income			
Changes on revaluation of non-current assets	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Total Comprehensive Income	<u>720,755</u>	<u>1,673,937</u>	<u>(343,181)</u>

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 31st March 2018

OPERATING REVENUE AND EXPENDITURE	2017/2018		
	Original Budget	YTD Budget	Actual
(b) Classified According to Nature and Type:			
OPERATING REVENUE			
Rate Revenue			
Rates (incl. Discount)	4,555,822	4,548,066	4,561,256
Grants & Subsidies (Operating)			
General Purpose Grant	882,989	662,241	662,242
MRD Special Grants	88,057	88,057	88,057
Interest on Deferred Rates	3,000	-	3,160
Other Grants	224,497	162,372	261,641
Aged Hostel Subsidy	2,214,820	1,661,112	1,799,569
Grants & Subsidies (Capital)			
Local Roads Grant	-	-	-
MRD Special Grants	3,124,000	2,718,000	964,484
Other Grants	1,936,377	1,516,677	781,357
Contributions & Donations (Operating)			
Contributions, Reimbursements & Donations	52,980	54,937	89,294
Contributions & Donations (Cap)			
Contributions, Reimbursements & Donations	927,953	52,953	-
Fees and Charges			
Rates Instalment Charges	18,000	18,001	17,192
Rates Direct Debit Fees	6,050	4,536	5,895
Refuse Removal Charges	286,986	286,986	291,200
Waste Management Levy	544,680	544,680	549,820
Recycling Charges	115,230	115,230	116,541
Rental Income	1,763,646	1,311,304	903,388
Hall Income	11,200	8,408	5,995
Ground Rent	10,259	9,820	2,573
Recreation Centre Income	180,640	135,477	113,082
Caravan Park	46,850	31,642	36,481
Fines and Penalties	4,900	3,672	3,545
Other Fees and Charges	293,591	228,916	237,923
Private Works	6,100	4,572	-
Interest Earnings			
Rates Penalty Interest Charge	31,400	23,325	30,941
Interest on Rates Instalments	15,000	15,000	15,292
Interest on Municipal Funds	65,000	48,753	34,941
Interest on Reserve Funds	75,141	56,367	129,002
Other Revenue			
Royalties	25,020	18,765	18,690
Commissions	85,175	64,885	61,366
Other Income	7,686	5,760	3,452
Reimbursements	236,354	162,491	156,637
Profit on Sale of Non-Current Assets	420,480	17,000	9,944
Total Operating Revenue	18,259,883	14,580,003	11,954,960

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 31st March 2018

OPERATING REVENUE AND EXPENDITURE	2017/2018		
(b) Classified According to Nature and Type:	Original Budget	YTD Budget	Actual
<u>OPERATING EXPENDITURE</u>			
Employee Costs			
Salaries and Wages	5,526,614	4,095,506	3,737,166
Superannuation	567,856	426,356	394,331
Workers Compensation	161,634	161,630	145,282
Clothing and Uniforms	40,634	30,555	27,712
Training Expenses	153,974	116,736	50,254
Fringe Benefits Tax	60,850	21,753	59,597
Employee Provisions	-	-	-
Other Employee Costs	28,776	21,948	10,785
Materials			
Chemicals / Gas	30,100	22,572	10,601
General Supplies	564,356	420,938	234,310
Road Materials	134,198	100,647	31,281
Phone/Fax	50,600	38,206	41,006
Fuels & Oils	161,000	130,744	128,556
Plant Parts	223,500	167,625	66,931
Tools/Hardware	6,100	4,572	15,855
Office Supplies	210,014	159,890	52,051
Garden Supplies	35,433	28,206	56,499
Kiosk Purchases (Rec)	16,320	12,240	9,041
Freight & Transport	9,730	7,308	5,703
Safety Equipment	-	-	3,372
Contracts			
Lease & Rental Expenses	16,112	11,434	14,401
Service Contracts & Repairs	165,209	123,959	136,655
Contract Labour	1,494,791	1,142,589	930,345
Plant Hire (External)	2,500	1,872	14,619
Security Service	2,830	2,129	3,266
Professional Services & Consultants	740,531	552,854	534,067
Rubbish Disposal Contract	256,730	193,778	171,901
Recycling Contract	86,903	65,178	67,612
Utility Charges			
Sewerage	20,825	15,615	18,081
Electricity	303,359	227,538	226,974
Water	59,723	44,929	63,358
Insurance Expenses			
Insurance	312,522	312,193	316,143
Interest Expenses			
Interest on Overdraft	-	-	-
Interest on Loans	15,176	11,309	7,941

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 31st March 2018

4. OPERATING REVENUE AND EXPENDITURE	2017/2018		
	Original Budget	YTD Budget	Actual
(b) Classified According to Nature and Type:			
OPERATING EXPENDITURE (cont)			
Other Expenditure			
Refreshments	27,950	23,867	27,943
Subscriptions / Donations	226,140	206,056	166,019
Valuations / Title Searches	26,500	3,039	5,065
Postage	17,400	13,341	10,695
Accommodation	8,000	6,327	7,150
Licence Fees	19,700	18,127	10,995
Advertising	56,863	43,130	18,999
Councillor Allowances	117,796	64,148	53,550
Bank Charges	27,136	19,494	15,620
Other Expenditure	487,056	25,610	275,085
Loss on Sale of Non-Current Assets	42,000	42,000	189,617
Depreciation			
Depreciation on Assets	5,603,659	4,202,757	4,236,061
Less: Applicable to Capital Works	(579,972)	(434,639)	(304,356)
Total Operating Expenditure	17,539,128	12,906,066	12,298,141
NET PROFIT OR LOSS / RESULT	720,755	1,673,937	(343,181)

Shire of Donnybrook - Balingup
Statement of Financial Activity
For the Period ended 31st March 2018

		2017/18 Original Budget \$	2017/18 YTD Budget \$	2017/18 YTD Actual \$	Variances Budget to Actual YTD %
REVENUES					
General Purpose Funding (Excl. Rates)	3	1,103,396	840,283	841,455	0.14
Governance	4	22,927	15,800	46,036	191.36
Law, Order, Public Safety	5	191,888	148,836	275,292	84.96
Health	7	168,673	116,545	106,991	(8.20)
Education and Welfare	8	3,880,323	2,911,839	2,768,037	(4.94)
Housing	9	-	-	-	
Community Amenities	10	1,115,780	1,073,134	1,092,439	1.80
Recreation and Culture	11	314,321	218,897	169,117	(22.74)
Transport	12	250,533	222,416	184,002	(17.27)
Economic Services	13	567,390	121,182	132,505	9.34
Other Property and Services	14	102,500	76,878	37,436	(51.31)
		<u>7,717,731</u>	<u>5,745,810</u>	<u>5,653,309.60</u>	<u>(1.61)</u>
EXPENSES					
General Purpose Funding	3	(165,899)	(107,892)	(135,648)	25.73
Governance	4	(1,157,534)	(817,232)	(602,012)	(26.34)
Law, Order, Public Safety	5	(1,031,036)	(771,625)	(1,088,247)	41.03
Health	7	(246,929)	(173,733)	(166,144)	(4.37)
Education and Welfare	8	(4,002,758)	(3,033,776)	(2,844,569)	(6.24)
Housing	9	-	-	-	
Community Amenities	10	(1,639,651)	(1,241,395)	(1,086,568)	(12.47)
Recreation & Culture	11	(3,179,279)	(2,397,769)	(2,303,230)	(3.94)
Transport	12	(5,113,231)	(3,878,210)	(3,634,383)	(6.29)
Economic Services	13	(902,311)	(378,686)	(297,238)	(21.51)
Other Property and Services	14	(102,500)	(107,252)	(145,547)	35.71
		<u>(17,541,128)</u>	<u>(12,907,569)</u>	<u>(12,303,588)</u>	<u>(4.68)</u>
Net Operating Result Excluding Rates:		<u>(9,823,397)</u>	<u>(7,161,759)</u>	<u>(6,650,278)</u>	<u>(7.14)</u>
Adjustments for Cash Budget Requirements:					
Non-Cash Expenditure and Income					
(Profit)/Loss on Asset Disposals		(378,480)	25,000	179,673	618.69
Depreciation on Assets		5,603,659	4,202,757	4,236,061	0.79
Adjust Current Asset - Land Held for Resale		(158,910)	-	(158,910)	
Capital Expenditure and Income					
Non Operating Grants, Subsidies & Contributions		5,988,330	4,287,630	1,745,841	(59.28)
Purchase Land and Buildings		(2,276,547)	(1,188,462)	(671,584)	(43.49)
Purchase Infrastructure Assets - Roads		(2,257,119)	(1,983,350)	(1,232,049)	(37.88)
Purchase Infrastructure Assets - Other		(1,975,495)	(1,872,210)	(1,64,846)	(91.20)
Purchase Plant and Equipment		(2,191,800)	(1,618,772)	(1,003,818)	(37.99)
Purchase Furniture and Equipment		(60,800)	(21,550)	(3,073)	(85.74)
Proceeds from Disposal of Assets		734,390	422,698	271,227	(35.83)
Repayment of Debentures		(71,645)	(58,227)	(58,227)	0.00
Repayment of Preston Village Fixed Loans		(620,000)	(310,000)	(310,000)	0.00
Loan Principal repayments		-	(4,185)	(8,427)	101.37
Proceeds from Leased Preston Village		620,000	310,000	310,000	0.00
Proceeds from New Debentures		900,000	900,000	-	-100.00
Advances to Community Groups		-	-	-	
Adjust Self Supporting Loan		-	-	-	
Self-Supporting Loan Principal Income		8,427	4,176	4,185	0.21
Transfers to Reserves (Restricted Assets)		(2,114,968)	(56,367)	(129,027)	128.90
Transfers from Reserves (Restricted Assets)		1,409,803	0	0	
Adjust Current Asset (Self Supporting Loan)		-	-	-	
Adjust Non Current Assets & Liabilities		-	-	-	
ADD Estimated Surplus/(Deficit) July 1 B/Fwd		2,130,534	2,130,534	2,060,451	(3.29)
LESS Estimated Surplus/(Deficit) June 30 C/Fwd			(2,555,979)	2,978,455	(216.53)
Budgeted deficiency before general rates		(4,534,018)	(4,548,066)	(4,561,256)	0.29
Estimated amount to be raised from general rates		4,555,822	4,548,066	4,561,256	0.29
Surplus / (deficit)		<u>21,804</u>	<u>0</u>	<u>0</u>	

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 31/03/2018	Actual YTD to 31/03/2018	Variance Amount	Variance %	Permanent Variation	Comment
General Purpose Funding								
1402	RURAL PROPERTY NUMBERING SCHEME	Inc	1,710	7,436	5,726	334.85	x	Additional costs for Rural Road Numbers - due to large rollout of numbers undertaken for areas not previously covered.
0011	RATES LEVIED (INCL CONC.)	Inc	-4,560,345	-4,568,726	-8,381	0.18		Budget timing variation relating to interim rates (normal variance)
0061	LATE PAYMENT INTEREST	Inc	-23,325	-30,941	-7,616	32.65		Budget timing variation
0071	BACK-RATES LEVIED	Inc	-747	-9,095	-8,348	1117.58		Budget timing variation relating to interim rates (Back rates higher than estimated)
4881	INTEREST ON INVESTMENTS	Inc	-48,753	-34,941	13,812	-28.33	x	Budget timing variation - interest received is lower due to reduced available cash and timing of investments. Permanent variation \$25K estimate.
Governance								
0252	DONATIONS	Exp	12,915	2,336	-10,579	-81.91		Budget timing variation
1222	INFORMATION TECHNOLOGY - COUNCILLORS	Exp	12,750	295	-12,455	-97.69		Budget timing variation - purchase of IT system deferred until April 2018
0262	ADMIN TRAINING CONFERENCE & COURSE FEES	Exp	38,628	18,677	-19,951	-51.65		Budget timing variation
0292	EMPLOYEE INSURANCE - WORKERS COMPENSATIO	Exp	31,325	24,393	-6,932	-22.13	x	Budget provision higher than amount invoiced. Salaries anticipated to be higher
0352	COMPUTER SOFTWARE COSTS	Exp	28,503	16,946	-11,557	-40.55		Budget timing variation
0362	OFFICE & SURROUNDS MTCE.	Exp	48,900	57,257	8,357	17.09		Budget timing variation
0382	PRINTING & STATIONERY	Exp	13,500	8,490	-5,010	-37.11		Budget timing variation
0392	COMPUTER MTCE AGREEMENTS	Exp	77,661	90,574	12,913	16.63		Budget timing variation
1072	FRINGE BENEFITS TAX	Exp	21,375	59,597	38,222	178.82		FBT is allocated to cost areas in May therefore temporary variation (reallocate in May)
7863	INSURANCE REBATES	Inc	-12,775	-36,085	-23,310	0.00		Budget timing variation - discount received earlier than anticipated
0564	BUILDINGS - ADMIN	Exp	263,764	282,079	18,315	6.94	x	Church project to exceed budget by approx. \$25K
0584	FURNITURE AND EQUIPMENT	Exp	7,000	0	-7,000	-100.00		Budget timing variation - no expenditure to date
0502	SUNDRY EXPENSES ADMIN	Exp	11,247	2,166	-9,081	-80.74		Budget timing variation - minimal expenditure to date
0892	NON-SPECIFIC LEGAL COSTS	Exp	8,321	13,925	5,604	67.34	x	Budget timing variation - Legal costs Rosedene Bridge. Exceed budget by \$5K
0952	AUDIT FEES	Exp	17,000	11,710	-5,290	-31.12		Budget timing variation
0962	CONSULTANTS FEES	Exp	14,625	24,419	9,794	66.97	x	Permanent variation, \$16K, due to additional consultancy provided (IPRF)
1042	PUBLIC RELATIONS	Exp	26,631	14,412	-12,220	-45.88		Budget timing variation
2062	ASSET MANAGEMENT	Exp	43,749	27,740	-16,009	-36.59		Budget timing variation
Law, Order & Public Safety								
0632	FIRE CONTROL EXPENSES	Exp	89,099	75,634	-13,465	-15.11		Budget timing variation
2892	FIRE UNITS TFR TO FESA UNDER ESL	Exp	0	202,319	202,319		x	FESA vehicles exchanged
5142	ESL OPERATING EXPENSES SHIRE	Exp	90,823	98,169	7,346	8.09		Expenditure higher than budget due to insurance costs
1183	GOVERNMENT GRANT OPERATING	Inc	-15,000	0	15,000	-100.00		Grant not to be received due to alternate Fire Mitigation funding obtained.
5123	EMERGENCY SERVICES LEVY GRANT RECEIVED	Inc	-67,368	-129,927	-62,559	92.86		Budget timing variation
0354	FESA FIRE UNITS - VARIOUS BRIGADES	Exp	1,095,800	687,609	-408,191	-37.25		Reciprocal Transfer for Bush Fire Brigade vehicles
0355	CAPITAL GRANTS - FESA FIRE UNITS	Inc	-1,095,800	-687,609	408,191	-37.25		Reciprocal Transfer for Bush Fire Brigade vehicles returned to DFES
0785	SALE OF PLANT	Inc	0	-202,319	-202,319		x	Reciprocal Transfer for Bush Fire Brigade vehicles returned to DFES
0802	GENERAL EXPENSES (AC)	Exp	17,679	12,610	-5,069	-28.67		Budget timing variation
1132	CESM - EMERGENCY MGMT SALS	Exp	9,858	3,577	-6,282			Budget timing variation
5392	CRIME PREVENTION PLAN	Exp	7,893	73	-7,820	-99.08		Budget timing variation
1224	INFRASTRUCTURE OTHER - OTHER LAW ORDER & F	Inc	155,000	148,618	-6,382	-4.12		Budget timing variation
Health								
1602	DENTAL SURGERY OPERATING	Exp	9,106	18,386	9,280	101.91		Budget timing variation
4033	RENTAL DOCTORS SURGERY (OUTGOINGS COMPO	Inc	-11,889	-1,714	10,175	-85.58		Budget timing variation
0674	BUILDINGS - MEDICAL CENTRE	Exp	35,000	0	-35,000	-100.00		Budget timing variation - Auto Doors at Medical Centre to be completed in May/June

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 31/03/2018	Actual YTD to 31/03/2018	Variance Amount	Variance %	Permanent Variation	Comment
Education and Welfare								
5624	COMMUNITY FAC. PLANS -GEN	Exp	6,000	0	-6,000	-100.00		Budget timing variation - no expenditure to date
1623	GOVERNMENT GRANTS	Inc	-6,000	0	6,000	-100.00		Budget timing variation - no income to date
0983	TUIA LODGE STAFF TRAINING	Inc	29,997	7,078	-22,919	-76.40		Budget timing variation
1662	SALARIES (T/LODGE)	Exp	1,326,105	1,101,885	-224,220	-16.91		Budget timing variation - expenditure less than estimate but offset by reduced Inc.
1672	SUPERANNUATION (T/LODGE)	Exp	130,410	114,105	-16,305	-12.50		Budget timing variation - expenditure less than estimate but offset by reduced Inc.
1682	TUIA LODGE MTCE	Exp	773,184	872,848	99,664	12.89		Budget timing variation - expenditure reflects level of care
3322	CONSULTANCY - AGED CARE SERVICES	Inc	20,000	0	-20,000			Budget timing variation - no expenditure to date
1173	MININUP COTTAGES RENT U5-8	Inc	-24,633	-16,515	8,118	-32.96		Budget timing variation
1693	TUIA LODGE SUBSIDY	Inc	-1,661,112	-1,799,569	-138,457	8.34		Budget timing variation - reflects occupancy and level of care
1703	TUIA LODGE RENTAL - BASIC DAILY CARE FEE	Inc	-544,338	-459,510	84,828	-15.58		Budget timing variation - income reflects level of care, behind YTD budget
1706	TUIA LODGE RENTAL - DAILY ACCOMM FEE	Inc	-499,671	-127,446	372,225	-74.49	x	Budget over-stated by \$500K to be adjusted in Budget Review
1707	TUIA LODGE RENTAL - MEANS TESTED FEE	Inc	-13,068	-45,828	-32,760	250.69		Budget timing variation - income reflects level of care
1708	TUIA LODGE RENTAL - RESPITE FEE	Inc	0	-22,531	-22,531		x	Permanent variation - income reflects level of care / respite required
1773	M/COTTAGES RENT 9-12	Inc	-24,633	-32,183	-7,550	30.65		Budget timing variation
2193	TUIA LODGE INTEREST INCOME	Inc	0	-47,754	-47,754			Budget timing variation - income occurs when retention deductions processed
2523	PRESTON RETIREMENT VILLAGE RETAINED CONTRI	Inc	0	-72,798	-72,798			Retained contributions received following changeover of unit
1684	TUIA LODGE FURNITURE & EQUIPMENT	Exp	11,250	0	-11,250	-100.00		Budget timing variation - no expenditure to date
1694	PURCHASE OF PLANT - TUIA LODGE	Exp	45,000	0	-45,000	-100.00		Budget timing variation - no expenditure to date
4714	RETIREE FUNDED UNITS LOT 152 - BUILDING	Exp	326,000	0	-326,000	-100.00		Budget timing variation - no expenditure to date
8094	WELL AGED HOUSING - BUILDING ASSET RENEWAL	Exp	52,000	3,000	-49,000	-94.23		Budget timing variation
0525	PROCEEDS OF LOAN - RETIREE UNITS DBK	Inc	-900,000	0	900,000	-100.00		Loan will not be raised until review of Preston Lease scheme has been completed
0845	SALE OF LAND	Inc	-50,000	0	50,000	-100.00		Budget timing variation - transfer of land to Vintage delayed but will occur in 2018
1774	BUILDINGS - OTHER EDUCATION	Exp	20,000	0	-20,000	-100.00		Budget timing variation - no expenditure to date
1015	GOVERNMENT GRANTS - OTHER EDUCATION	Exp	-20,000	0	20,000	-100.00		Budget timing variation - no expenditure to date
Community Amenities								
1762	DOMESTIC REFUSE COLLECT	Exp	133,957	89,464	-44,493	-33.21		Budget timing variation - normal operational variance
1772	RUBBISH SITES MTC	Exp	374,767	326,738	-48,029	-12.82		Budget timing variation - normal operational variance
1782	DOMESTIC RECYCLING PICKUP	Exp	84,091	67,440	-16,651	-19.80		Budget timing variation - normal operational variance
2552	REFUSE COLL - PUBLIC BINS	Exp	82,620	74,367	-8,253	-9.99		Budget timing variation
1833	WASTE MANAGEMENT LEVY	Inc	-544,680	-549,987	-5,307	0.97		Budget timing variation - normal operational variance
2003	BULK REFUSE CHARGES	Inc	-60,003	-54,628	5,375	-8.96		Budget timing variation - normal operational variance
2002	NONEY CUP CREEK	Exp	5,000	0	-5,000	-100.00		Budget timing variation - normal operational variance
1522	NOISE MANAGEMENT EXPENSES	Exp	0	15,007	15,007			Budget timing variation
2022	LEGAL EXPENSES	Exp	7,497	2,475	-5,022	-66.98		Budget timing variation - minimal expenditure to date
2162	MOTOR VEHICLE EXPENSES	Exp	11,250	5,755	-5,495	-48.84		Budget timing variation
2223	CHARGES - T/P APPROVAL	Inc	-15,003	-44,403	-29,400	195.96	x	Income will exceed budget by approx \$34k due to large application received
2243	RECOVERED COSTS (INCL. GST)	Inc	-5,247	0	5,247	-100.00		Budget timing variation - no recoverable Town Planning contractor costs incurred to date
2322	PUBLIC CONVENIENCES	Exp	116,668	123,684	7,016	6.01		Budget timing variation
4932	UPPER PRESTON CEMETERY	Exp	7,371	1,554	-5,817	-78.91		Budget timing variation
2373	CEMETERY FEES DBK	Inc	-18,747	-12,287	6,460	-34.46		Budget timing variation - normal operational variance
0964	CEMETERIES - INFRASTRUCTURE	Exp	10,000	3,740	-6,260	-62.60		Budget timing variation

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 31/03/2018	Actual YTD to 31/03/2018	Variance Amount	Variance %	Permanent Variation	Comment
Recreation and Culture								
2412	PUBLIC HALLS - DBK	Exp	81,020	31,026	-49,994	-61.71		Budget timing variation
2422	PUBLIC HALLS - BLN	Exp	24,767	14,388	-10,379	-41.90		Budget timing variation
1233	GOVT GRANTS - HALLS	Inc	-20,000	-11,720	8,280	-41.40		Budget timing variation
2584	BALINGUP HALL - NEW STOREROOM	Exp	52,500	0	-52,500	-100.00		Budget timing variation
0465	LOTTERIES COMMISSION GRANT - BLN HALL UPGRA	Exp	-200,000	0	200,000			Budget timing variation
0592	RECREATION PROMOTIONAL PROGRAMS	Exp	18,747	10,864	-7,883	-42.05		Budget timing variation - Kidsport payments to be offset by grant income
2642	PARKS & RESERVES GENERAL	Exp	414,183	465,310	51,127	12.34		Budget timing variation
2662	EGAN PARK	Exp	57,558	49,290	-8,268	-14.36		Budget timing variation - normal operational variance
2672	MITCHELL PARK	Exp	60,911	46,681	-14,230	-23.36		Budget timing variation - normal operational variance
2712	BLN PARKS & RESERVES	Exp	141,922	165,793	23,871	16.82		Budget timing variation - normal operational variance
Recreation and Culture								
2722	REC CENTRE MTCE	Exp	234,264	217,378	-16,886	-7.21		Budget timing variation - normal operational variance
7722	NOGGERUP PARK	Exp	4,527	11,734	7,207	159.20		Budget timing variation - normal operational variance
1583	GOVT GRANTS - SPORT & RECREATION	Inc	-25,000	-8,937	16,063	-64.25		Budget timing variation
2813	DBK REC CENTRE - CHARGES	Inc	-135,477	-113,082	22,395	-16.53	x	Budget timing variation - current income less than YTD estimate
0694	RESERVE ST FUNPARK	Exp	20,000	0	-20,000	-100.00		Budget timing variation - no expenditure to date
1184	OTHER INFRASTRUCTURE DONNYBROOK	Exp	56,510	5,727	-50,783	-89.87		Budget timing variation
2682	PARK EQUIPMENT	Exp	16,700	1,431	-15,269	-91.43	x	Budget to be exceeded by \$11K due to damaged shade sails - covered by insurance
7294	BUILDINGS - DBK RECREATION CENTRE	Exp	384,498	335,398	-49,100	-12.77	x	Budget timing variation - mid year budget adjustment of \$75K approved in prior yr.
7085	COMMUNITY CONTRIBUTIONS	Inc	-10,510	0	10,510	-100.00		In-kind community contributions for projects to be brought to account
7105	CSRFF GOVT GRANTS	Inc	-40,500	0	40,500	-100.00		Budget timing variation
2962	OFFICE EXPENSES DBK	Exp	90,943	75,180	-15,763	-17.33		Budget timing variation
5272	PROMOTION OF COMMUNITY EVENTS	Exp	34,878	18,287	-16,591	-47.57		Budget timing variation
Transport								
3200	BRIDGEWORKS - EXT. FUNDED	Exp	1,599,000	5,120	-1,593,880	-99.68	x	Trevena Road Bridge Upgrade deferred
3210	ROADWORKS GENERAL	Exp	599,631	162,100	-437,531	-72.97		Budget timing variation - variance reflects timing of road program
3260	REGIONAL ROAD GROUP	Exp	337,491	507,243	169,752	50.30		Budget timing variation - variance reflects timing of road program
3300	ROADS TO RECOVERY FEDERAL FUNDING PROGRA	Exp	743,756	362,483	-381,273	-51.26		Budget timing variation - variance reflects timing of road program
3330	BLACKSPOT FUNDED ROAD WORKS	Exp	150,003	23,848	-126,155	-84.10		Budget timing variation - variance reflects timing of road program
3340	COMMODITY ROUTE FUNDING	Exp	82,503	110,000	27,497	33.33		Budget timing variation - variance reflects timing of road program
0325	FEDERAL & STATE BLACKSPOT GRANT FUNDING	Inc	-150,000	-80,000	70,000	0.00		Budget timing variation - variance reflects timing of road program & MRWA claims
0405	GOVT GRANTS - COMMODITY ROUTE FUNDING	Inc	-82,500	-88,000	-5,500	0.00		Budget timing variation - variance reflects timing of road program & MRWA claims
3201	CONTRIBUTIONS BALINGUP MAIN STREET PROJECT	Inc	-63,285	0	63,285	0.00		Budget timing variation - variance reflects timing of road program & MRWA claims
3251	SPECIAL PROJECTS	Inc	-1,574,250	-49,500	1,524,750	0.00		Budget timing variation - variance reflects timing of road program & various claims
3291	REGIONAL ROAD GROUPL GRANTS MRWA	Inc	-337,500	-280,000	57,500	0.00		Budget timing variation - variance reflects timing of road program & various claims
3331	ROADS TO RECOVERY FEDERAL GRANT FUNDING	Inc	-573,750	-467,732	106,018	-18.48		Budget timing variation - variance reflects timing of road program & various claims
3391	TRANSFER FROM TRUST	Inc	-17,000	0	17,000	-100.00		Budget timing variation
3531	CONTRIB WORKS (SUBDIV)	Inc	-25,443	0	25,443	-100.00		Budget timing variation
0150	DONNYBROOK TOWNSCAPE WORKS	Exp	46,665	0	-46,665	-100.00		Budget timing variation
0160	KIRUP TOWN CENTRE DEVELOPMENT	Exp	10,000	780	-9,220	-92.20		Budget timing variation
1442	WORKS & SERVICES RELIEF STAFF	Exp	7,497	0	-7,497	-100.00		Budget timing variation
3370	STREET TREES & PRUNING	Exp	60,138	21,193	-38,945	-64.76		Budget timing variation
341M	GENERAL ROAD MAINTENANCE	Exp	670,500	717,008	46,508	6.94		Budget timing variation
3430	STREET CLEANING	Exp	63,756	34,245	-29,511	-46.29		Budget timing variation
3450	BRIDGE MAINTENANCE	Exp	202,622	121,649	-80,974	-39.96		Budget timing variation
3460	TRAFFIC SIGNS & CONTROL	Exp	13,500	8,258	-5,242	-38.83		Budget timing variation
3550	ROAD ASSET MANAGEMENT	Exp	41,311	12,046	-29,265	-70.84		Budget timing variation

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 31/03/2018	Actual YTD to 31/03/2018	Variance Amount	Variance %	Permanent Variation	Comment
Transport								
5992	SUNDRY PLANT PURCHASES BELOW THRESHOLD	Exp	0	5,555	5,555			Budget timing variation
7082	BLN TOWN CENTRE WORKS	Exp	22,500	4,113	-18,387	-81.72		Budget timing variation
3511	REIMBURSEMENTS	Inc	-45,275	-5	45,270	-99.99		Budget timing variation
3541	CONTRIBUTION TO WORKS	Inc	0	-10,443	-10,443		x	Emergency repairs Irishtown Road Bridge #3616
3554	PURCHASE PLANT & EQUIPMNT	Exp	477,972	316,208	-161,764	-33.84		Budget timing variation
3575	SALE OF PLANT & EQUIPMENT	Inc	-91,503	-68,817	22,686	-24.79		Budget timing variation
Economic Services								
3842	NOXIOUS WEEDS/PEST PLANTS	Exp	24,686	10,202	-14,484	-58.67		Budget timing variation
3912	AREA PROMOTION	Exp	70,699	65,690	-5,009	-7.08		Budget timing variation
7164	BALINGUP TRANSIT PARK	Exp	13,000	210	-12,790	-98.38		Budget timing variation
4082	CONTRACT LABOUR & RELIEF	Exp	10,000	1,516	-8,484	-84.84		Budget timing variation
4112	VEHICLE EXPENSES - BLDNG	Exp	17,622	10,785	-6,837	-38.80		Budget timing variation
4742	CONSULTANCY ECONOMIC SERVICES	Exp	16,503	1,500	-15,003	-90.91		Budget timing variation - minimal expenditure to date
5292	LAND DEVELOPMENT COSTS	Exp	18,747	643	-18,104	-96.57		Budget timing variation
0275	PROCEEDS SALE OF LAND	Inc	-281,195	0	281,195	-100.00		Budget timing variation - no land sold as at report date
Public Works Overheads								
4402	SICK LEAVE	Exp	16,533	25,607	9,074	54.88		Budget timing variation
4422	LONG SERVICE LEAVE	Exp	0	7,413	7,413		x	LSL paid to departing employee - will be offset by Transfer from Reserve
4432	INSURANCE ON WORKS	Exp	56,334	49,386	-6,948	-12.33	x	Budget timing variation
4462	CONFER & TRAIN EXPENSES	Exp	27,000	33,979	6,979	25.85		Budget timing variation
Public Works Overheads								
4613	REIMB WORKERS COMPO	Inc	-56,250	-16,379	39,871	-70.88		Budget timing variation
4472	WAGES AND OVERHEADS	Exp	37,503	49,839	12,336	32.89		Budget timing variation
4482	TYRES AND BATTERIES	Exp	29,997	9,355	-20,642	-68.81		Budget timing variation
6802	PARTS AND REPAIRS	Exp	138,753	73,015	-65,738	-47.38		Budget timing variation
4570	SALARIES AND WAGES	Exp	4,180,581	4,009,264	-171,317	-4.10		Budget timing variation - wages and salaries approx \$171k under YTD Budget

Note 1 Budget and Actual Income shown as negative figures.
 Budget and Actual Expenditure shown as positive figures.
 Therefore a negative variance indicates either more income or less expenditure than budget YTD estimate (positive effect on budget)
 Therefore a positive variance indicates either less income or more expenditure than budget YTD estimate (negative effect on budget)

Note 2 Salaries and Wages variances are shown in total only in Schedule 14 (Public Works Overheads)
 Variances relating to internal costings and allocations are not reported.
 Variances relating to amounts transferred to/from Reserve have not been reported.

Shire of Donnybrook / Balingup
Summary of Financial Activity - Cash
For the Period ended
31st March 2018

	Sch No	2017/18 Budget		2017/18 Actual	
		Income	Expenditure	Income	Expenditure
OPERATING SECTION					
General Purpose Funding	3	5,637,211	165,899	5,381,034	135,648
Governance	4	22,927	1,093,645	46,036	554,578
Law, Order & Public Safety	5	191,697	972,921	275,129	900,207
Health	7	168,673	205,605	106,991	135,123
Welfare Services	8	3,883,863	3,659,058	2,750,032	2,586,563
Housing	9				
Community Amenities	10	1,096,882	1,560,551	1,072,602	1,027,191
Recreation & Culture	11	357,612	2,232,916	167,870	1,572,016
Transport	12	222,607	1,678,880	154,972	1,067,517
Economic Services	13	183,910	867,175	132,505	270,732
Other Property & Services	14	102,500	102,500	37,436	145,547
		11,867,882	12,539,150	10,124,607	8,395,123
CAPITAL SECTION					
Governance	4	197,592	390,849	0	282,079
Law, Order & Public Safety	5	1,664,792	1,689,700	982,929	867,536
Health	7	50,000	59,841	0	18,035
Welfare Services	8	2,935,150	3,086,009	310,000	316,473
Housing	9				
Community Amenities	10	4,000	10,000	0	3,740
Recreation & Culture	11	358,877	719,935	4,276	357,197
Transport	12	3,798,199	4,586,704	1,034,049	1,553,378
Economic Services	13	562,390	202,413	0	53,587
Transfers To Reserves	15	0	747,782	0	49,013
		9,571,000	11,493,233	2,331,254	3,501,037
Total Income & Expenditure		21,438,882	24,032,383	12,455,860	11,896,160
Less Depreciation W/Back			-643,681		-517,214
Net		21,438,882	23,388,702	12,455,860	11,378,946
Add Surplus July 1 B/Fwd		2,130,534		2,060,451	
Adjustment to Non Current Liabilities (Gravel)					
Adjust Non Current Assets					
Adjust Current Asset Land Held for Resale		-158,910		-158,910	
Adjust Leave Reserve W/Back					
Less Loan Principal repayments					
Adjust movement Pensioners Deferred Rates					
Adjust Self Supporting Loan					
Adjust to NCL (Leave Provisions)					
Rounding Adjustment					
Surplus/Deficit C/Fwd			21,804		2,978,455
		23,410,506	23,410,506	14,357,401	14,357,401

**Shire of Donnybrook / Balingup
Summary of Financial Activity - Cash
For the Period ended
31st March 2018**

Surplus/Deficit Summary C/Forward Represented by;

(A) Cash at Bank and on Hand	2,713,825.12	
Sundry Debtors Rates	878,107.41	
Receivables/Debtors	146,102.95	
Self Supporting Loan Debtors	0.00	
Accrued Income	899.46	
GST Asset Clearing A/C	65,801.72	
ESL Asset Clearing A/C	293,415.11	
Prepayments	0.00	
Stock on Hand	<u>32,891.74</u>	4,131,043.51
 (B) Provision for LSL Current	 -130,395.00	
Provision for A/L Current	-374,619.00	
Add Cash Backed Reserve	201,660.24	
Payments received in Advance	0.00	
Accrued Salaries/Wages	0.00	
Accrued Loan Interest	0.00	
Accrued Expenses	0.00	
GST Liability Clearing A/C	-16,915.54	
ESL Liability Clearing A/C	-278,850.86	
PAYG Clearing A/C	-88,912.39	
Prepaid Rates	-62,369.51	
Prepayment Current Liab	0.00	
Payroll Creditors	0.00	
Add Back Current Loan Liability	0.00	
SS Loan Repayment	0.00	
Sundry Creditors	<u>-402,186.00</u>	<u>-1,152,588.06</u>
 Net Current Assets		 <u>2,978,455.45</u>

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st March 2018

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this financial report are:

(a) Basis of Accounting

The financial report has been prepared in accordance with applicable Australian Accounting Standards, (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. The report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

(c) Rounding Off Figures

All figures shown in this report are rounded to the nearest dollar.

(f) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(g) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST.

(h) Superannuation

The Shire of Donnybrook / Balingup contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

(i) Fixed Assets

Property, plant and equipment and infrastructure assets are brought to account at cost or fair value less, where applicable, any accumulated depreciation, amortisation or impairment losses.

Effective from 1 July 2012, the Local Government (Financial Management) Regulations were amended and the measurement of non-current assets at Fair Value became mandatory.

(j) Investments

All investments are valued at cost and interest on those investments is recognised when accrued.

(k) Impairment

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication that they may be impaired.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating units exceeds its recoverable amount. Impairment losses are recognised in the income statement.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st March 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Fixed Assets

Depreciation

When an item of property, plant and equipment is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (a) Restated proportionately with the change in the gross carrying amount of the asset so that the carrying amount of the asset after revaluation equals its revalued amount; or
- (b) Eliminating it against the gross carrying amount of the asset with the net amount then restated as the revalued amount of the asset.

Major depreciation periods used for each class of depreciable asset are:

<u>Buildings</u>	20 to 100 years
Office Furniture and Equipment	4 to 15 years
Computer Equipment	4 to 5 years
Plant and Equipment	5 to 15 years

Infrastructure:

Bridges	35 to 50 years
Road clearing and earthworks	not depreciated
Road Pavement	40 to 45 years
Road Seal	15 years
Carparks	40 years
Cycleways	40 years
Footpaths - Concrete	50 years
Footpaths - Slab	20 years
Storm Water Drainage	50 to 70 years
Other	4 to 80 years

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period and in conformity with any valuation advice provided.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Capitalisation Threshold

Expenditure on items or equipment worth \$2,000 or less (GST exc) are not capitalised. Rather it may, depending on the nature of the item, be recorded in a purpose specific register.

(m) Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st March 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(i) Wages, Salaries and Annual Leave (Short-term benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the municipality has a present obligation to pay resulting from employees' services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates.

(ii) Annual Leave and Long Service Leave (Long-term benefits)

The provision for employees' benefits for annual leave and long service leave expected to be settled more than 12 months from the reporting date represents the present value for the estimated future cash outflows to be made by the employer resulting from the employees' service to balance date.

2. COMPONENT FUNCTIONS/ACTIVITIES

The activities relating to the Local Government's components are as follows:

(b) Statement of Objective

In order to discharge its responsibilities to the community, the Shire has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this budget encompass the following service orientated activities/programs:

03 GENERAL PURPOSE FUNDING

Objective: To collect revenue to allow for the provision of services.
Activities: General rate revenue, general purpose grants and interest revenue.

04 GOVERNANCE

Objective: To provide a decision making process for the efficient allocation of scarce resources.
Activities: Administration and operation of facilities and services to members of Council; Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

05 LAW, ORDER, PUBLIC SAFETY

Objective: To provide services to help insure a safer community.
Activities: Supervision of various local laws, fire prevention, animal control and State Emergency Service.

07 HEALTH

Objective: To provide an operational framework for good community health.
Activities: Health Inspection and administration, preventative services and medical centre buildings.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st March 2018

2. COMPONENT FUNCTIONS/ACTIVITIES (continued)

08 EDUCATION AND WELFARE

Objective: To meet the needs of the community in these areas.

Activities: Operation of Frail Aged Hostel, Well Aged Housing, Home & Community Care, Community Development, Child Care Centre & Youth Welfare

09 HOUSING

Objective: To help ensure adequate housing.

Activities: Maintenance of rental housing facilities. Council does not currently provide services in this area.

10 COMMUNITY AMENITIES

Objective: Provide services required by the community.

Activities: Refuse and recycling collection services, operation of refuse disposal sites, town planning & regional development, cemeteries, public conveniences and protection of the environment

11 RECREATION AND CULTURE

Objective: To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Activities: Maintenance of public Halls, parks and reserves, sporting facilities, libraries and museum.

12 TRANSPORT

Objective: To provide effective and efficient transport services to the community.

Activities: Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic signs, street cleaning, street trees, private works and traffic management.

13 ECONOMIC SERVICES

Objective: To help promote the Shire and improve its economic well being.

Activities: Promotion of Tourism, Maintenance of Caravan Park, building control, noxious weed control, receipt of royalties and agency commissions for Department of Transport.

14 OTHER PROPERTY & SERVICES

Activities: Plant repairs, public works overheads and other operational costs.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st March 2018

3. CASH AND INVESTMENTS

Actual cash balances versus end-of-year projected results are detailed below:

Restricted (See below)

Restricted

 Municipal Fund - Unspent Loan Fund

Unrestricted

 Municipal Fund

 Municipal Investment Account

 Petty Cash on Hand

Total Cash Balance

The following reserve funds have restrictions imposed by Council under Regulations or by external requirements:

Waste Management Reserve

Bushfire Control & Management Reserve

Aged Housing Reserve

Employee Leave & Gratuity Reserve

Arbuthnott Memorial Reserve

Town Planning Reserve

Land Development Reserve

Plant Replacement Reserve

Roadworks Reserve

Valuation Reserve

CBD Development Reserve

Buildings Reserve

Building Maintenance Reserve

Electronic Equipment Replacement Reserve

Apple Fun Park Reserve

	Budget 30/06/2018	B/Forward 01/07/2017	YTD Actual 31/03/2018
	6,352,134	5,646,969	5,835,509
		317,037	
	132,041	1,947,116	942,717
	0	0	1,769,948
	1,160	1,160	1,160
Total Cash Balance	6,485,335	7,912,282	8,549,334
	1,307,795	1,220,685	1,240,022
	5,710	12,719	12,881
	1,428,756	1,235,144	1,300,854
	255,935	201,660	204,260
	3,662	3,805	3,853
	39,817	39,229	39,729
	4,167	39,538	40,172
	376,207	503,575	509,579
	978,049	1,012,431	1,084,488
	60,592	59,697	60,460
	2,802	42,169	42,707
	1,516,081	883,705	897,608
	192,581	183,271	185,616
	81,279	112,098	113,532
	98,701	97,242	99,748
	6,352,134	5,646,969	5,835,509

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st March 2018

4. NET CURRENT ASSETS

Composition of Net Current Asset Position

CURRENT ASSETS

	Budget 30/06/2018 \$	B/Forward 01/07/2017 \$	YTD Actual 31/03/2018 \$
Cash at Bank and on Hand	134,361	2,265,313	2,713,825
Restricted Assets - Reserves	6,352,134	5,646,969	5,835,509
Sundry Debtors Rates	331,822	331,822	878,107
Receivables/Debtors	86,536	167,657	146,103
Accrued Income	60,000	67,004	899
GST Asset Clearing A/C	82,911	226,028	65,802
ESL Asset Clearing A/C	0	0	293,415
Prepayments	0	0	0
Stock on Hand	210,000	22,266	32,892
Land Held for Resale	0	158,910	
Self Supporting Loan Debtors	8,660	0	0
	7,266,424	8,885,969	9,966,553

CURRENT LIABILITIES

	Budget 30/06/2018 \$	B/Forward 01/07/2017 \$	YTD Actual 31/03/2018 \$
Provision for LSL Current	-130,395	-130,395	-130,395
Provision for A/L Current	-374,619	-374,619	-374,619
Add Cash Backed Reserve	201,660	201,660	201,660
Payments Received in Advance	0	0	0
Accrued Salaries/Wages	-123,192	-123,192	0
Accrued Loan Interest	-4,545	-4,545	0
Accrued Expenses	-20,000	-32,955	0
Prepaid Rates	-89,028	-89,028	-62,370
GST Liability Clearing A/C	-78,707	-143,116	-16,916
Add Back Current Loan Liability	30,795	71,645	0
ESL Liability Clearing A/C	0	0	-278,851
PAYG Clearing A/C	0	-78,707	-88,912
Prepayment Current Liability	0	0	0
Loan Liability (Current Portion)	-30,795	-71,645	0
Self Supporting Loan Income 15/16	-8,660	0	0
Sundry Creditors	-265,000	-333,568	-402,186
Less Restricted Assets - Reserves	-6,352,134	-5,646,969	-5,835,509
	-7,244,620	-6,755,435	-6,988,097

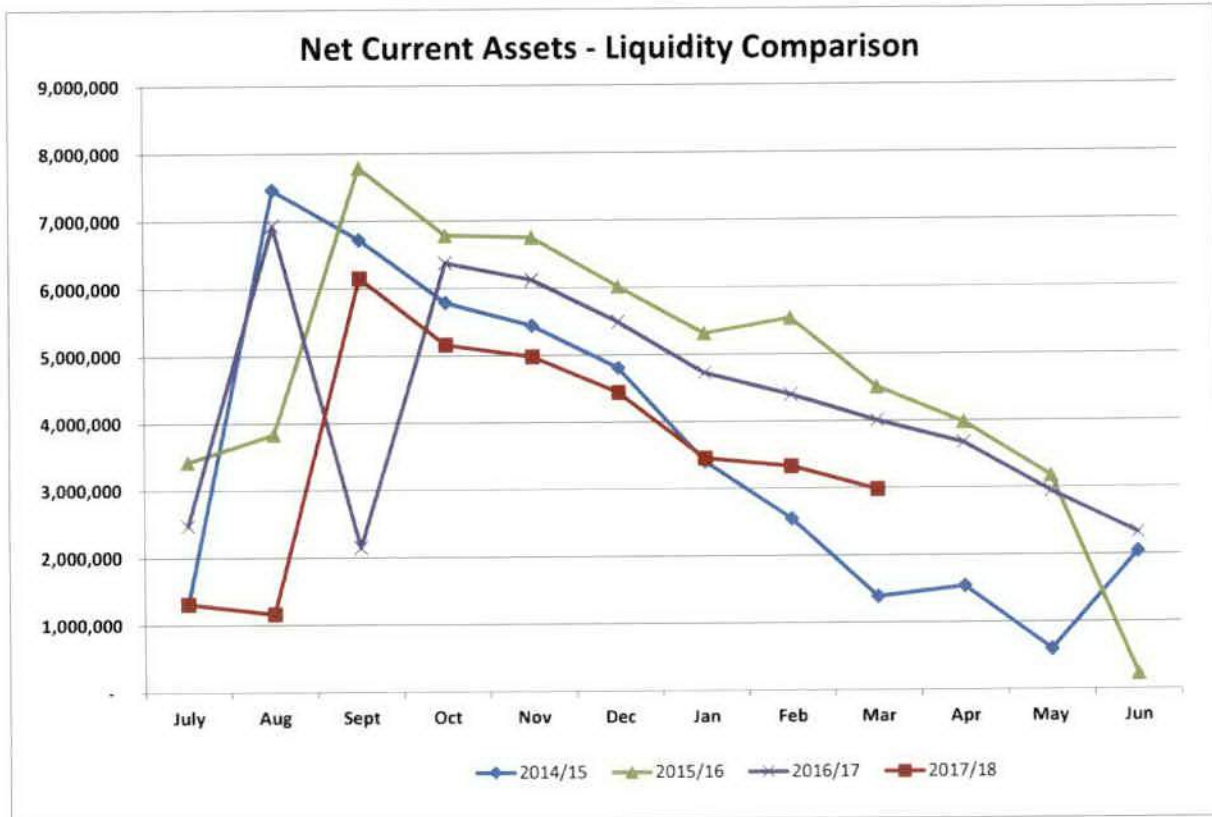
NET CURRENT FUNDING POSITION

21,804 2,130,534 2,978,455

Net Current Assets - Liquidity Comparison				
Month	2014/15	2015/16	2016/17	2017/18
July	1,319,690	3,425,364	2,472,603	1,313,270
August	7,460,931	3,836,027	6,931,525	1,167,107
September	6,724,293	7,788,427	2,146,982	6,157,360
October	5,786,301	6,783,116	6,375,921	5,163,094
November	5,444,949	6,750,395	6,125,536	4,982,406
December	4,805,969	6,019,206	5,490,506	4,442,157
January	3,403,221	5,319,959	4,726,458	3,456,447
February	2,550,158	5,542,368	4,398,054	3,330,127
March	1,387,855	4,507,516	4,006,630	2,978,456
April	1,541,074	3,981,586	3,672,213	
May	599,484	3,175,754	2,942,571	
June	2,044,444	235,314	2,327,226	

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st March 2018

4. NET CURRENT ASSETS



Current Ratio

This ratio is a modified commercial ratio designed to focus on the liquidity position of local government that has arisen from past year's transactions.

A ratio of less than 1:1 means that a local government does not have sufficient assets that can be quickly converted into cash to meet its immediate cash commitments. This may arise from a budget deficit from the past year, a Council decision to operate an overdraft or a decision to fund leave entitlements from next year's revenues.

Current Ratio =

$$\frac{\text{Current assets minus restricted current assets}}{\text{Current liabilities minus liabilities associated with restricted assets}}$$

	2014/15	2015/16	2016/17	2017/18
July	1.98	3.19	3.01	3.16
August	9.73	7.38	7.68	2.11
September	7.01	6.71	3.07	6.87
October	4.25	5.44	5.65	5.43
November	5.75	5.86	5.34	4.56
December	5.70	5.98	4.59	5.38
January	2.84	6.98	4.88	3.32
February	2.03	4.07	4.80	3.74
March	1.82	4.14	3.88	3.58
April	1.90	3.86	3.59	
May	1.16	2.84	2.66	
June	1.64	1.08	2.85	

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st March 2018

5. VARIANCE ANALYSIS

The Local Government (Financial Management) Regulations 1996, require a variance analysis between budget year-to-date and actual results to be conducted monthly and reported to Council.

Council has determined that a materiality threshold of \$5,000 will apply for reporting purposes. That is all variances greater than \$5,000 will be reported to Council. Any variance less than \$5,000 will not be reported Council. The variance analysis applies to all income and expenditure items, except non-cash items such as depreciation.

A table showing material variances, as at 31st March 2018 has been prepared for Council information and has been included with this report. The comments provided are applicable as at reporting date.

Please note that budget proposed budget amendments yet to be approved through the mid-year budget review are not reflected in the reported YTD budget projection numbers.

General

The variance analysis shows a number of variances with a comment of 'budget timing variation'. The variances are temporary in nature and relate to the timing of income or expenditure when compared to the projected year to date budget results. Essentially this is a variance in projected cashflow when actual results are compared to budget results.

Unless otherwise indicated in the schedule and these notes, all budget timing variations are expected to be resolved as the financial year proceeds.

General Purpose Funding

The investment income variance relates to the timing of income from rates and therefore amounts available to invest.

Additional costs relating to the supply and installation of Rural Road numbers, due to a large rollout of numbers undertaken in areas not previously covered.

Income from interim rating is exceeding the YTD income estimate by approx. \$8.5K, may become a permanent variance depending the ongoing extent of interim rating.

All other variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Governance

Council recently engaged LG consultants, Moore Stephens, to assist with the review of the Shire's Intergrated Planning and Reporting documents including the Corporate Business Plan and Long Term Financial Plan. This work was completed in the current financial year however the budget provision was not carried forward from the previous financial year. Therefore a permanent variation of \$16K will result.

Legal Costs are expected to exceed the budget by at least \$5K (permanent variation)

The Church / Council Chambers Project will exceed budget by approx. \$25K.

All other variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Law, Order and Public Safety

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Variances primarily relate to fire control expenditure, ESL operating expenses and the changeover of Bush Fire Brigade vehicles under the LGGS program.

Health

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Education and Welfare

Material variances reported within this program principally relate to the operation of Council's Frail Aged Lodge. These activities are essentially self balancing items as any surplus or deficit is carried to Council's Aged Housing Reserve fund. Any variances identified will resolve as the financial year proceeds.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st March 2018

5. VARIANCE ANALYSIS

Education and Welfare

Original budget projections for Tuia Lodge were overstated therefore the projected year end result is expected to be less than the budget estimate. This will be addressed during the mid-year review. A close to break-even result is now anticipated for the 2017/18 year.
 Preston Village - loan will not be raised until a review of the lease scheme has been completed.

Community Amenities

Normal operation variances are reported for waste management services and are generally temporary in nature. Town planning approval income will exceed the budget by approx \$34k due to a large application being received - this will be a permanent variation
 All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Recreation and Culture

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Transport

Emergency funding of \$10K was received from MRWA for repairs to Bridge #3616 on Irishtown Road. This income will be offset by expenditure relating to the various works on the Bridge.
 Trevena Road Bridge Upgrade will be deferred until the 2018/19 year.
 All other variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only. These variances relate to the timing of the road construction and maintenance program.

Economic Services

All variances identified within this program are expected to resolve as the financial year proceeds and are therefore considered temporary variances only.

Public Works Overheads

A number of variances have been reported within public works overheads which are expected to resolve as the year proceeds.
 Wages and salaries expenditure is approx. \$171k under the year to date budget. This is due, in part, to the timing of payroll periods.
 Workers Compensation payments are lower than the budget estimate however all expenses are recouped from Council's Insurers.

6. ASSET ACQUISITION

Acquisition of assets are capitalised in accordance with Australian Accounting Standard 21.

ASSETS ACQUIRED BY TYPE

	2017/18	
	Budget \$	Actual \$
Land & Buildings	2,276,547	671,584
Plant & Equipment	2,191,800	1,003,818
Furniture & Equipment	60,800	3,073
Infrastructure Assets - Roads	2,257,119	1,232,049
Infrastructure Assets - Other	1,975,495	164,846
	8,761,761	3,075,370

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 31st March 2018

6. ASSET ACQUISITION

ASSETS ACQUIRED BY PROGRAM

	2017/18	
	Budget \$	Actual \$
Governance	390,849	282,079
Law, Order & Public Safety	1,689,700	867,536
Health	50,000	13,185
Education and Welfare	1,308,000	6,473
Housing	0	0
Community Amenities	10,000	3,740
Recreation & Culture	711,508	348,770
Transport	4,586,704	1,553,378
Economic Services	15,000	210
	8,761,761	3,075,370

Note: Full details of Assets acquired or constructed are shown in Appendix A of the report.

7. DISPOSAL OF ASSETS

ASSETS DISPOSED BY TYPE

	2017/18	
	Budget \$	Actual \$
Proceeds of Sale of Assets		
Land	612,390	0
Buildings	0	0
Furniture & Equipment		0
Plant & Equipment	122,000	122,817
Infrastructure Assets	0	0
	734,390	122,817
Less Written Down Value at Disposal	355,910	302,490
Profit/(Loss) on Disposal	378,480	-179,673

ASSETS DISPOSED BY PROGRAM (Profit / Loss on Disposal)

	2017/18	
	Budget \$	Actual \$
Governance	-	0
Law, Order & Public Safety	-	-143,655
Education & Welfare	8,000	0
Health	-	0
Housing	-	0
Community Amenities	-	0
Recreation & Culture	-	-18,155
Transport	(33,000)	-17,863
Economic Services	403,480	0
	378,480	-179,673

Note: Full details of Assets sold/disposed are shown in Appendix B of the report.

8. LOAN REDEMPTION (Loan Principal Repayment)

The total loan principal outstanding as at 31st March 2018 is \$241,092.62.

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st March 2018

APPENDIX A Details of Capital Works Program - 2017/18

Ledger Account	Proposed Works	2017/2018 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
GOVERNANCE									
Other Governance									
105640	Refurbishment - Collins St Church	280,349	282,079		282,079				
105640	Replace Aircon- Shire Office	8,000	0		0				
105640	Establish Wireless Access Points	5,000	0		0				
105640	Interior Refurbishment - Shire Office	50,000	0		0				
105640	Install NBN Optic Fibre - Shire Office	5,000	0		0				
112340	Admin Building - Car Park	0	0						0
105840	Miscellaneous new IT Hardware incl. New Switc	7,000	0				0		
105840	Telephone System - Shire Office	35,500	0				0		
		430,849	282,079	0	282,079	0	0	0	0
LAW, ORDER AND PUBLIC SAFETY									
Fire Control									
103540	3.4 Tanker C/Cab - Argyle/Irishtown BFB (DB33	410,000	0				0		
103540	3.4 Tanker C/Cab - Lowden BFB (DB2234)	410,000	0				0		
103540	Light Tanker - Balingup BFB (DB1712)	137,900	135,073			135,073			
103540	Light Tanker - Balingup BFB (DB37377)	137,900	144,034			144,034			
103540	Light Tanker - Ferndale BFB (DB2522)	137,900	136,665			136,665			
103540	Light Tanker - Mumballup BFB (DB4450)	137,900	135,214			135,214			
103540	Light Tanker - Balingup BFB (DB932)	137,900	136,624			136,624			
103840	Earthworks - Kirup/Brazier Fire Station	5,000	700		700				
103840	Mumballup BFB - Finalise power connection	2,200	10,004		10,004				
Animal Control									
107940	Buildings - Pound Facility	18,000	20,604		20,604				
Law, Order and Public Safety									
112240	CCTV Cameras Donnybrook CBD	155,000	148,618						148,618
		1,689,700	867,536	0	31,308	687,609	0	0	148,618
HEALTH									
Other Health									
116040	Dental Surgery - replace air conditioner	15,000	13,185		13,185				
106740	Medical Centre - auto opening doors	35,000	0		0				
		50,000	13,185	0	13,185	0	0	0	0

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st March 2018

APPENDIX A Details of Capital Works Program - 2017/18

Ledger Account	Proposed Works	2017/2018 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
EDUCATION AND WELFARE									
Other Welfare									
116840	Tuia Lodge - Furniture & Equipment	15,000	0				0		
111940	Tuia Lodge - Existing Building	0	3,473		3,473				
116940	Tuia Lodge - Vehicle Changeover	45,000	0			0			
180940	Minninup Cottages - Refurbishment U1-4	40,000	3,000		3,000				
	Minninup Cottages & Langley Villas - Minor Reft	12,000	0		0				
	Preston Retirement Village, Exterior painting	18,000	0		0				
	Preston Retirement Village, Install Laserlight Ro	8,000	0		0				
	Preston Retirement Village, Construction U14-1'	900,000	0		0				
	Affordable Housng Project - Bridge Street Donn	250,000	0	0					
	Donnybrook Community Resource Centre - Reft	20,000	0		0				
		1,308,000	6,473	0	6,473	0	0	0	0
COMMUNITY AMENITIES									
Other Community Ammenities									
109640	Donnybrook Cemetery Internal Roads	5,000	3,740						3,740
109640	Donnybrook Cemetery Fencing & Survey Grave	5,000	0						0
		10,000	3,740	0	0	0	0	0	3,740
RECREATION AND CULTURE									
Public Halls									
125840	Balingup Hall - Asset Preservation Works	200,000	0		0				
125840	Balingup Hall - Storeroom (retainer)	2,500	0		0				
110640	Noggerup Hall - Painting	5,000	440		440				
RECREATION AND CULTURE									
Other Recreation and Sport (continued)									
172940	Dbk Rec Centre - Replace roofs, extend gym	278,098	335,398		335,398				
172940	Dbk Rec Centre - Resurface stadium floor	44,440	0		0				
172940	Dbk Rec Centre - replace Pool Blanket	30,000	0		0				
172940	Dbk Rec Centre - replace two heat pumps	7,000	0		0				
172940	Dbk Rec Centre - replace main circulation pumj	15,000	0		0				
172940	Dbk Rec Centre - upgrade solar system	9,960	0		0				
189040	Dbk Rec Centre - replace kitchen fridge	3,300	3,073				3,073		
180540	Indigneous Sculpture Park - complete lighting	10,000	0						0
109940	Walkways - Preston River	0	0						0
102840	Balingup Recreation Centre - install exhaust ext	5,000	2,701		2,701				
106940	Apple Funpark - ongoing upgrade of equipment	20,000	0						0
126820	Park Equipment - various locations	16,700	1,431						1,431
182240	Parks and Gardens Infrastructure	0	0						0
111840	Replace Streellights in Carparks - Donnybrook	15,000	0						0
111840	Vin Farley Park - Shadesails	10,000	5,727						5,727
111840	Donnybrook Tennis Club - Court Resurfacing	31,510	0						0

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st March 2018

APPENDIX A Details of Capital Works Program - 2017/18

Ledger Account	Proposed Works	2017/2018 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
RECREATION AND CULTURE									
Libraries									
130440	Dbk Community Library - Planning for upgrade	2,000	0		0				
110840	Balingup Library - cover fireplace, computer w/s	2,500	0		0				
110840	Balingup Library - replace airconditioner	3,500	0		0				
		711,508	348,770	0	338,539	0	3,073	0	7,158
TRANSPORT									
Construction, Streets, Roads Bridges, Depots									
132000	Bridgeworks (Special Grants)	1,599,000	5,120						5,120
132100	Roadworks Construction - General	732,119	162,100					162,100	
132600	Regional Road Group Projects	450,000	507,243					507,243	
133000	Roads to Recovery Program	765,000	362,483					362,483	
133100	Brideworks - Own Source	0	0					0	
133300	Blackspot Projects	200,000	23,848					23,848	
133400	Commodity Route Projects	110,000	110,000					110,000	
132400	Footpath Construction Program	93,285	66,376					66,376	
107040	Gifted Road Assets	0	0						
TRANSPORT									
Road Plant Purchases									
135540	Replace DB008 Bomag 24R Multi Tyred Roller	157,800	157,800			157,800			
135540	Replace DB2201 Caterpillar 924G Loader	310,000	0			0			
135540	Replace DB1027 New Holland Boomer Tractor	60,000	58,681			58,681			
135540	Replace DB4647 Toyota Hilux Utility (P&G Dbk)	25,000	24,599			24,599			
135540	Replace DB193 Kubota F3680 Front Deck Mow	35,000	26,464			26,464			
135540	Replace Karcher 100/100 Ride on Sweeper	34,000	38,000			38,000			
135540	Sundry Small Plant (to be determined by MWS)	15,500	10,665			10,665			
		4,586,704	1,553,378	0	0	316,208	0	1,232,049	5,120
ECONOMIC SERVICES									
Tourism and Area Promotion									
171640	Balingup Transit Park - install additional power	13,000	210						210
143140	Mead Street - extend drainage line	2,000	0	0					0
		15,000	210	0	0	0	0	0	210
TOTAL CAPITAL EXPENDITURE		8,801,761	3,075,370	0	671,584	1,003,818	3,073	1,232,049	164,846

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 31st March 2018

Appendix B Asset Disposal Schedule - 2017/18

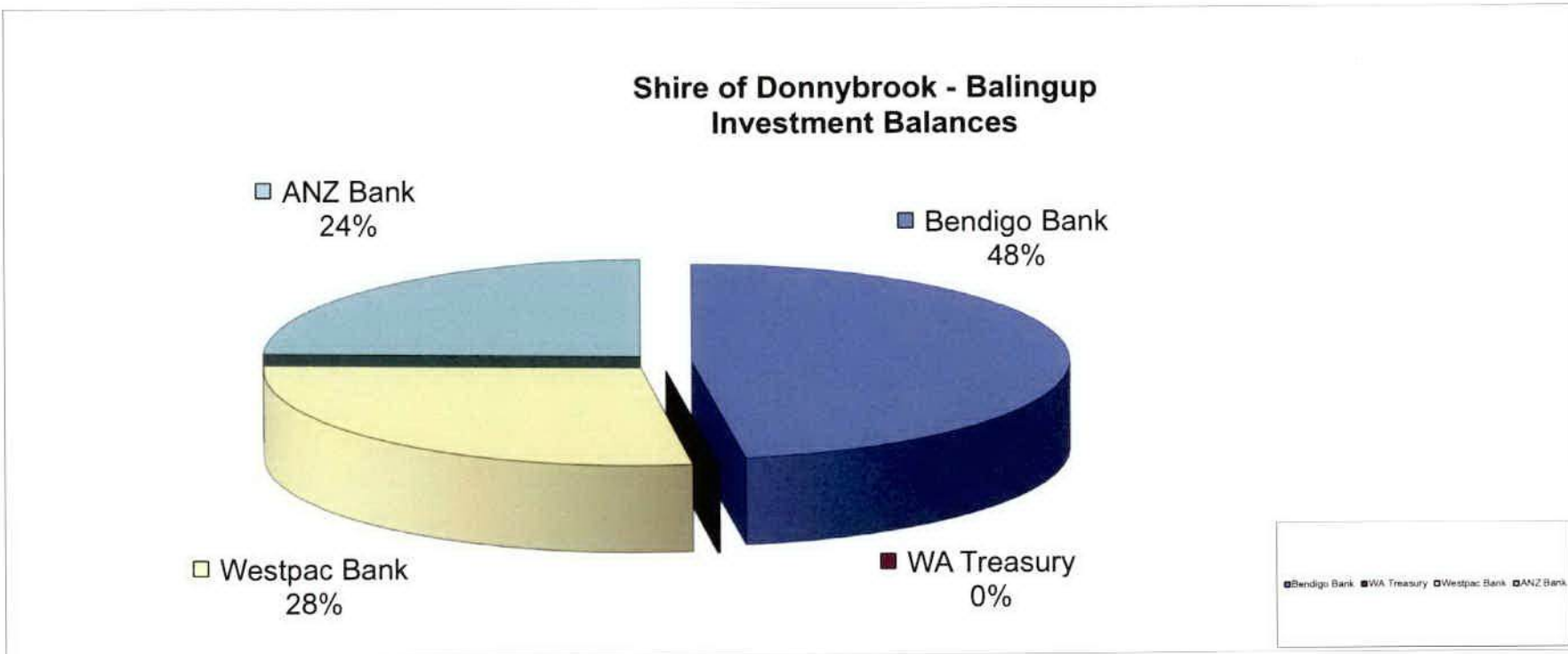
Asset No.	Asset Details	Asset Classification	Budget Proceeds Sale of Asset	Budget Written Down Value	Budget Profit/Loss	Actual Proceeds Sale of Asset	Actual Written Down Value	Actual Profit / Loss
LAW, ORDER, PUBLIC SAFETY								
Fire Prevention								
61205	Toyota Fast Attack - DB4450	Plant & Equipment	-	-	-	18,000	62,065	(44,065)
61203	Toyota Fast Attack - DB2522	Plant & Equipment	-	-	-	18,000	73,525	(55,525)
61200	Toyota Fast Attack - DB7737	Plant & Equipment	-	-	-	18,000	62,085	(44,085)
			<u>-</u>	<u>-</u>	<u>-</u>	<u>54,000</u>	<u>197,655</u>	<u>(143,655)</u>
RECREATION & CULTURE								
Other Recreation & Sport								
751	Apple Funpark Security Cameras	Furniture & Equipment	-	-	-	-	18,155	(18,155)
			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,155</u>	<u>(18,155)</u>
TRANSPORT								
Road Plant Purchases								
61157	Bomag Roller - DB008	Plant and Equipment	24,000	15,000	9,000	24,000	14,745	9,255
60307	Caterpillar Loader - DB2201	Plant and Equipment	85,000	67,500	(2,500)	-	-	-
61206	New Holland Tractor - DB1027	Plant and Equipment	15,000	22,650	(7,650)	21,818	22,642	(824)
61224	Toyota Hilux - DB4647	Plant and Equipment	6,000	19,250	(13,250)	12,727	18,990	(6,263)
61243	Kubota Mower - DB193	Plant and Equipment	10,000	28,500	(18,500)	7,272	27,993	(20,721)
61177	Karcher Sweeper - DB271	Plant and Equipment	2,000	2,100	(100)	3,000	2,311	689
			<u>122,000</u>	<u>155,000</u>	<u>(33,000)</u>	<u>68,817</u>	<u>86,680</u>	<u>(17,863)</u>
Other Economic Services								
10140	Mead Street Subdivision	Land	562,390	158,910	403,480	-	-	-
			<u>562,390</u>	<u>158,910</u>	<u>403,480</u>	<u>-</u>	<u>-</u>	<u>-</u>
			<u>734,390</u>	<u>355,910</u>	<u>378,480</u>	<u>122,817</u>	<u>302,490</u>	<u>(179,673)</u>

Shire of Donnybrook-Balingup
Schedule of Investments Held
For the period ended 31st March 2018

FUND	WHERE HELD	% RATE	MATURITY	OPENING	DEPOSITS	WITHDRAWALS	CLOSING
MUNICIPAL FUND							
Municipal Fund	Bendigo - 120942382	Variable	At Call	\$1,086,744.78	\$1,575,532.28	-\$1,385,284.76	\$1,276,992.30
	Bendigo - 2534571	2.00%	20-Apr-2018	\$750,000.00	\$0.00	\$0.00	\$750,000.00
	ANZ - 9780-61554	2.10%	23-Mar-2018	\$501,783.56	\$1,856.34	-\$503,639.90	\$0.00
	ANZ - 9780-61562	2.00%	21-Apr-2018	\$1,005,797.26	\$0.00	\$0.00	\$1,005,797.26
	WA Treasury - General	1.45%	At Call	\$14,133.32	\$17.36	\$0.00	\$14,150.68
				\$3,358,458.92	\$1,577,405.98	-\$1,888,924.66	\$3,046,940.24
TRUST FUND							
General Trust Fund	Bendigo - 120942578	Variable	At Call	\$49,916.12	\$1,149,018.10	-\$402,832.93	\$796,101.29
Licensing Trust Fund	Bendigo - 120942446	Variable	At Call	\$7,559.90	\$131,211.78	-\$127,391.05	\$11,380.63
				\$57,476.02	\$1,280,229.88	-\$530,223.98	\$807,481.92
Roadworks Bonds	Westpac A/c: 17-3083	1.75%	1-May-2018	\$16,846.97	\$0.00	\$0.00	\$16,846.97
Subdivisional Bonds	Westpac A/c: 25-0616	2.20%	1-May-2018	\$53,243.58	\$0.00	\$0.00	\$53,243.58
Tuia Lodge Accommodation Bonds	Bendigo A/c: 706110	2.05%	20-May-2018	\$1,886,145.87	\$402,800.79	-\$300,000.00	\$1,988,946.66
Tuia Lodge Accommodation Bonds	Bendigo A/c: 17-88978	2.00%	9-Apr-2018	\$1,932,070.93	\$0.00	\$0.00	\$1,932,070.93
Extractive Industry Licence	Westpac A/c: 57-8390	2.20%	1-May-2018	\$93,304.95	\$0.00	\$0.00	\$93,304.95
Miscellaneous Investments	Westpac A/c: 57-8403	2.20%	1-May-2018	\$53,000.27	\$0.00	\$0.00	\$53,000.27
Donnybrook Balingup Aged Homes	Westpac A/c: 25-7543	1.75%	1-May-2018	\$257,926.37	\$1,399.16	\$0.00	\$259,325.53
Public Open Space Contributions	Westpac A/c: 57-8411	1.75%	1-May-2018	\$97,233.30	\$0.00	\$0.00	\$97,233.30
				\$4,389,772.24	\$404,199.95	-\$300,000.00	\$4,493,972.19
FUND	WHERE HELD	% RATE	MATURITY	OPENING	DEPOSITS	WITHDRAWALS	CLOSING
LONG TERM INVESTMENT							
Bendigo Bank Shares	Bendigo Bank	-	At Call	\$25,000.00	\$0.00	\$0.00	\$25,000.00
				\$25,000.00	\$0.00	\$0.00	\$25,000.00
INVESTMENT FUND							
Aged Housing Reserve	ANZ A/c: 9732-82219	2.10%	29-May-2018	\$1,237,263.79	\$53,855.30	\$0.00	\$1,291,119.09
Waste Management Reserve	ANZ A/c: 9732-82198	2.10%	29-May-2018	\$1,233,936.68	\$6,085.16	\$0.00	\$1,240,021.84
Buildings	ANZ A/c: 9732-82235	2.10%	29-May-2018	\$880,521.08	\$17,087.29	\$0.00	\$897,608.37
Land	ANZ A/c: 9732-82235	2.10%	29-May-2018	\$39,974.67	\$197.14	\$0.00	\$40,171.81
Langley Villas & Minn Cotts Contingency Account	Westpac A/c: 17-3104	2.20%	1-May-2018	\$9,735.19	\$0.00	\$0.00	\$9,735.19
CBD Development Reserve	Westpac A/c: 52-4296	2.20%	1-May-2018	\$42,458.39	\$0.00	\$0.00	\$42,458.39
Valuation Reserve	Westpac A/c: 57-5552	2.20%	1-May-2018	\$60,459.65	\$0.00	\$0.00	\$60,459.65
Employee Leave & Gratuity Reserve	Westpac A/c: 52-4309	2.20%	1-May-2018	\$204,260.18	\$0.00	\$0.00	\$204,260.18
Town Planning Reserve	Westpac A/c: 52-4253	2.20%	1-May-2018	\$39,728.94	\$0.00	\$0.00	\$39,728.94
Plant Replacement Reserve	Westpac A/c: 52-4261	2.20%	1-May-2018	\$509,578.83	\$0.00	\$0.00	\$509,578.83
Roadworks Reserve Account	Westpac A/c: 46-7279	2.20%	1-May-2018	\$1,084,487.84	\$0.00	\$0.00	\$1,084,487.84
Building Maintenance Reserve	Westpac A/c: 46-5177	2.20%	1-May-2018	\$185,615.60	\$0.00	\$0.00	\$185,615.60
Bushfire Control & Management Reserve	Westpac A/c: 17-3171	2.20%	1-May-2018	\$12,881.42	\$0.00	\$0.00	\$12,881.42
Arbuthnot Reserve	Westpac A/c: 17-3171	2.20%	1-May-2018	\$385.39	\$0.00	\$0.00	\$385.39
Electronic Equipment Replacement Fund	Westpac A/c: 17-3171	2.20%	1-May-2018	\$113,532.23	\$0.00	\$0.00	\$113,532.23
Apple Fun Park Reserve	Westpac A/c: 59-6660	2.20%	1-May-2018	\$99,747.86	\$0.00	\$0.00	\$99,747.86
				\$5,779,567.74	\$77,224.89	\$0.00	\$5,856,792.63
TOTAL CASH & INVESTMENTS				\$13,585,274.92	\$3,339,060.70	-\$2,719,148.64	\$14,205,186.98

Investments Balances

	Amount	% Exposure	Maximum Exposure Permitted	S&P Rating Short Term
Bendigo Bank	\$6,780,491.81	47.73%	75%	A -2
WA Treasury	\$14,150.68	0.10%	100%	AAA
Westpac Bank	\$3,941,623.38	27.75%	100%	A -1+
ANZ Bank	\$3,468,921.11	24.42%	100%	A -1+
	<u>\$14,205,186.98</u>	<u>100.00%</u>		



**Shire of Donnybrook-Balingup
Summary of Bank Reconciliation
For the period ended 31st March 2018**

MUNICIPAL FUND

Balance as per Bank Statements	1,276,992
Investments	1,769,948
Add Deposits not yet Credited	0
Less Outstanding Cheques	-272,278
Receipts not yet processed	-2,450
Outstanding Transfers from Reserve	0
Outstanding Transfers to Reserves	-60,547
Outstanding Transfers to Trust	0
Outstanding Transfers from Trust	0
Cheques not Yet Processed	0
Credit Card Payments	0
Bank Adjustment	0
<i>Balance as per Cash At Bank Account</i>	2,711,665

PETTY CASH

Shire Petty Cash on Hand	300
Shire Till Float on Hand	300
Tuia Lodge Petty Cash on Hand	200
Tuia Lodge Resident Kitty Float	1,000
Rec Centre Till Float on Hand	200
Dbk Community Library	100
Balingup Library	60
<i>Balance as per Petty Cash Account</i>	2,160

TRUST FUNDS

Balance as per Bank Statements	807,932
Investments	4,493,972
Plus Deposits not yet Credited	3,097
Less Outstanding Cheques	-3,735
Less DOT EFT payment	-14,689
Bank Adjustment	-4
Outstanding Transfers	0
<i>Balance as per Cash At Bank Account</i>	5,286,572

RESERVE FUND

Investments	5,831,793
<i>Balance as per Cash At Bank Account</i>	5,831,793

LONG TERM INVESTMENT

Bendigo Shares	25,000
<i>Balance as per Cash At Bank Account</i>	25,000

TOTAL BALANCE CASH AT BANK

13,857,190

SHIRE OF DONNYBROOK-BALINGUP

Rates Collection Statistics as at 31st March 2018

	Rates % June '17	Movement in Mar '18	Rates % Mar '18
Arrears Brought Forward	424,787	-215,322	209,465
Billing To Date	4,650,274	4,590	4,654,864
	5,075,061	-210,732	4,864,329
Less Received To Date	4,079,843	-92,847	3,986,996
Balance Owed	995,218	-117,885	877,334
Percentage Collection (Including Arrears B/Fwd)	80.39%	1.57%	81.96%
Percentage Collection (On 17/18)	87.73%	-2.08%	85.65%

Note: Rates equating to approx 2.5% are not immediately collectable, being validly deferred under the State Governments' Scheme for Pensioner Rates deferrment. ie only 97.5% is collectable.