



Monthly Financial Reports

Management Statements

**For the period ended
30th June 2018**

Shire of Donnybrook-Balingup

Monthly Report to Council

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FINANCIAL STATEMENTS

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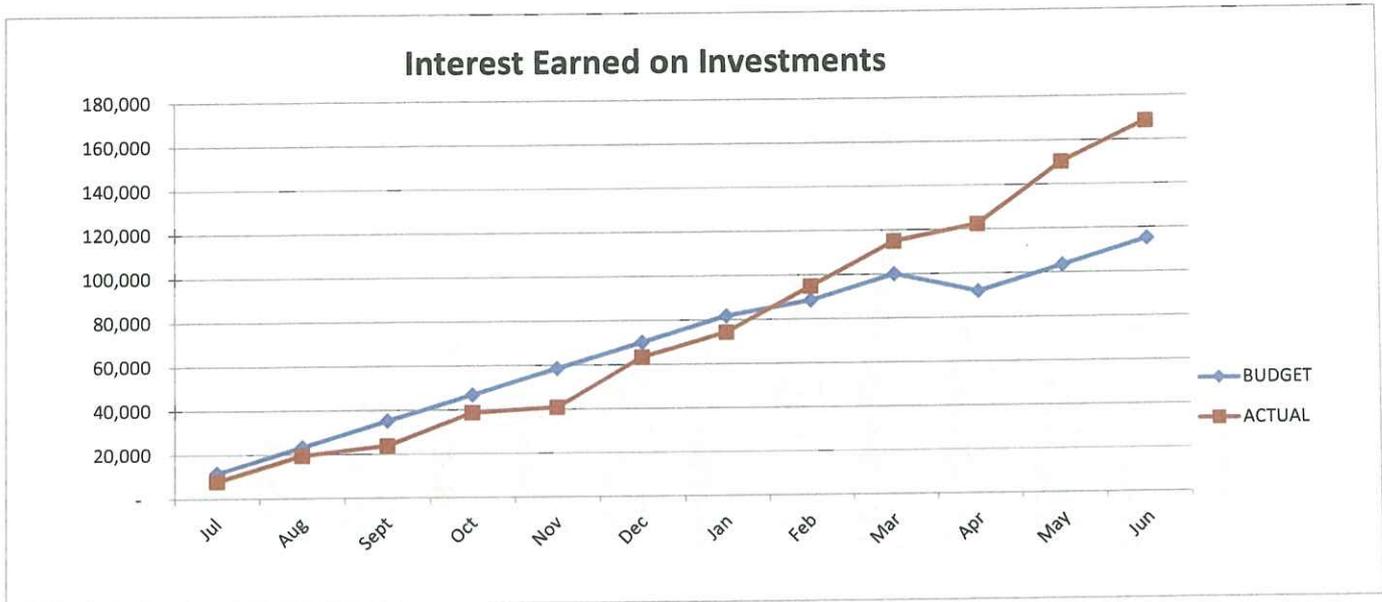
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Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 30th June 2018

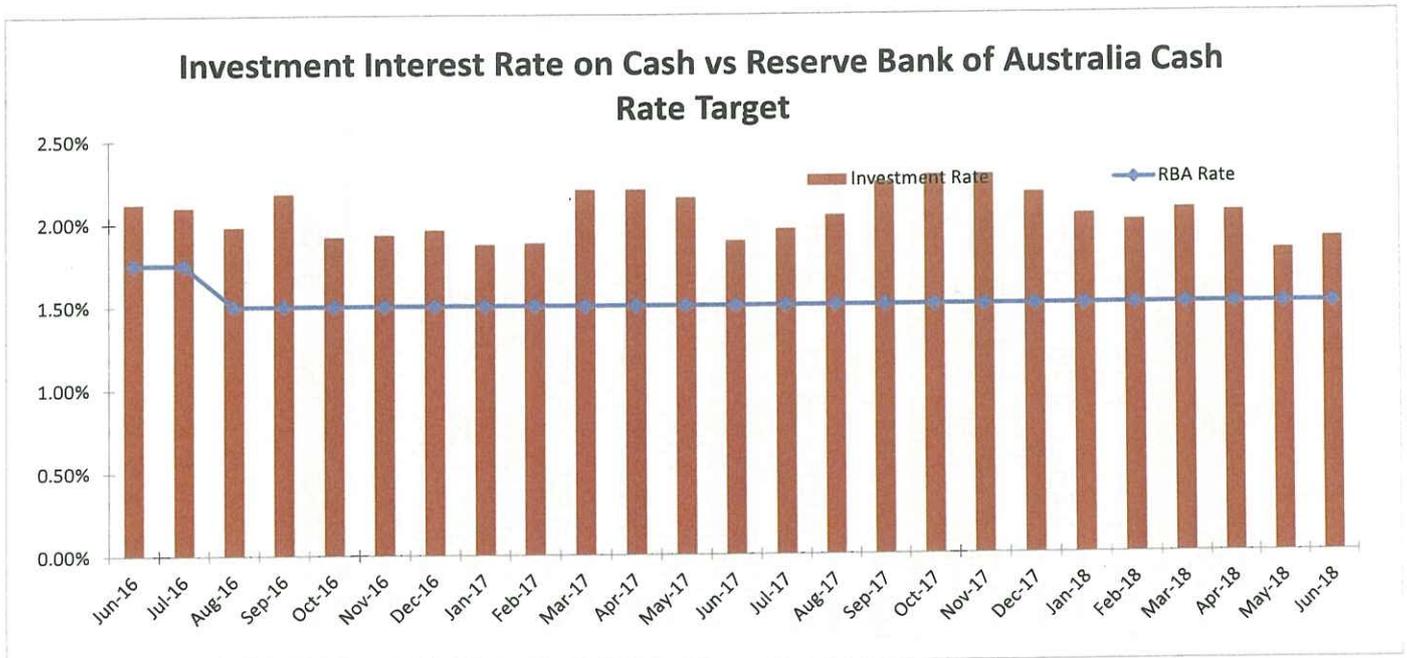
*** Cash & Investments**

As at reporting date total interest earnings on Shire Municipal and Reserve Funds are:

	YTD Actual	YTD Budget
Municipal Fund:	\$ 52,376	\$ 40,000
Reserve Fund:	\$ 116,244	\$ 75,141
	<u>\$ 168,620</u>	<u>\$ 115,141</u>



The following graph compares the Shire's interest rate earned on investments against the Reserve Bank's reference rate. Council has continued to maintain a return above the RBA cash target rate.

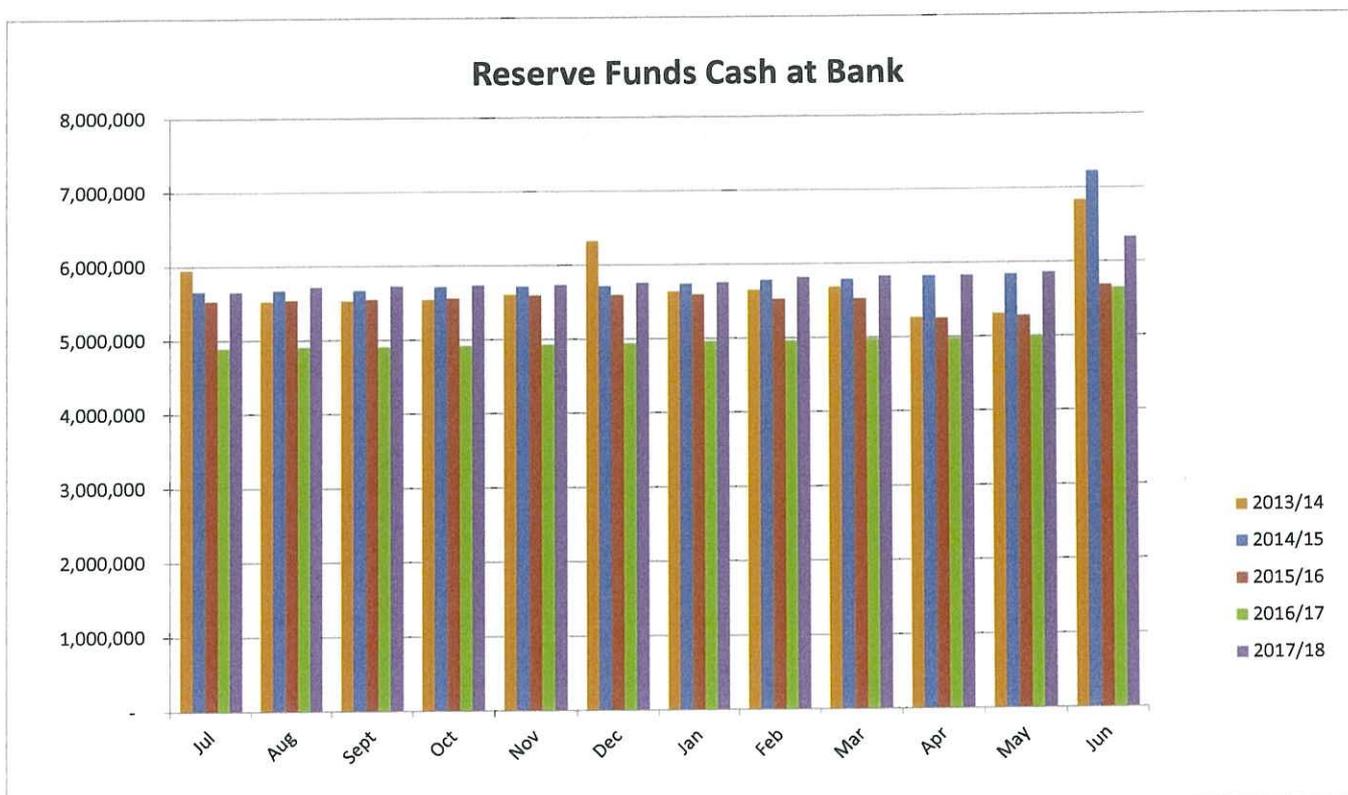
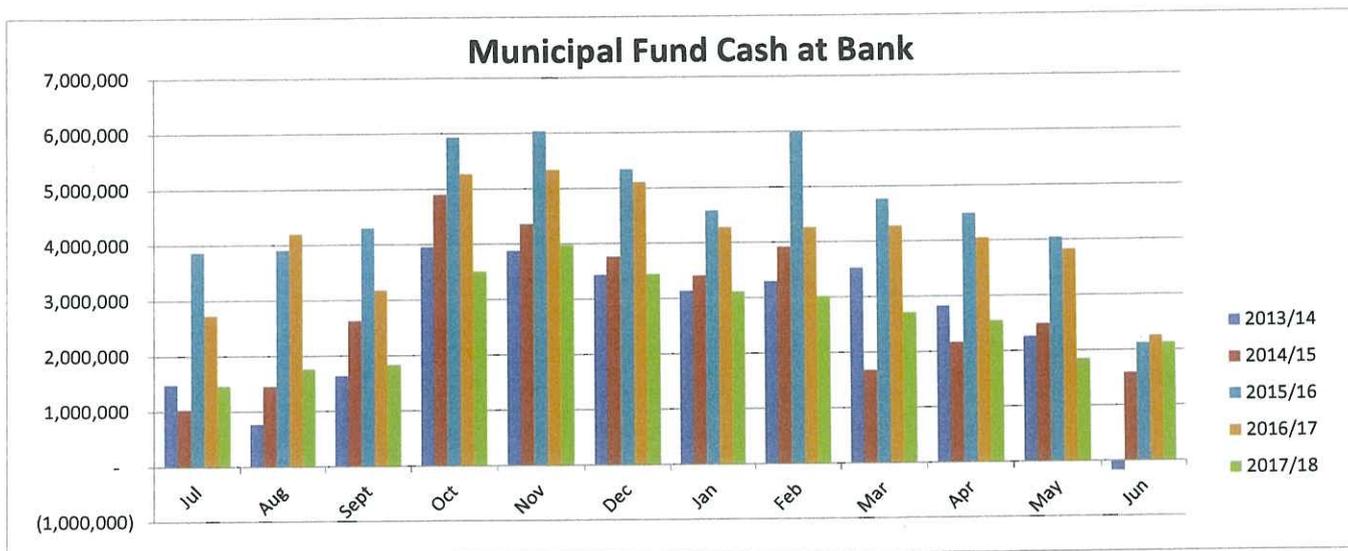


**Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 30th June 2018**

* **Cash & Investments**

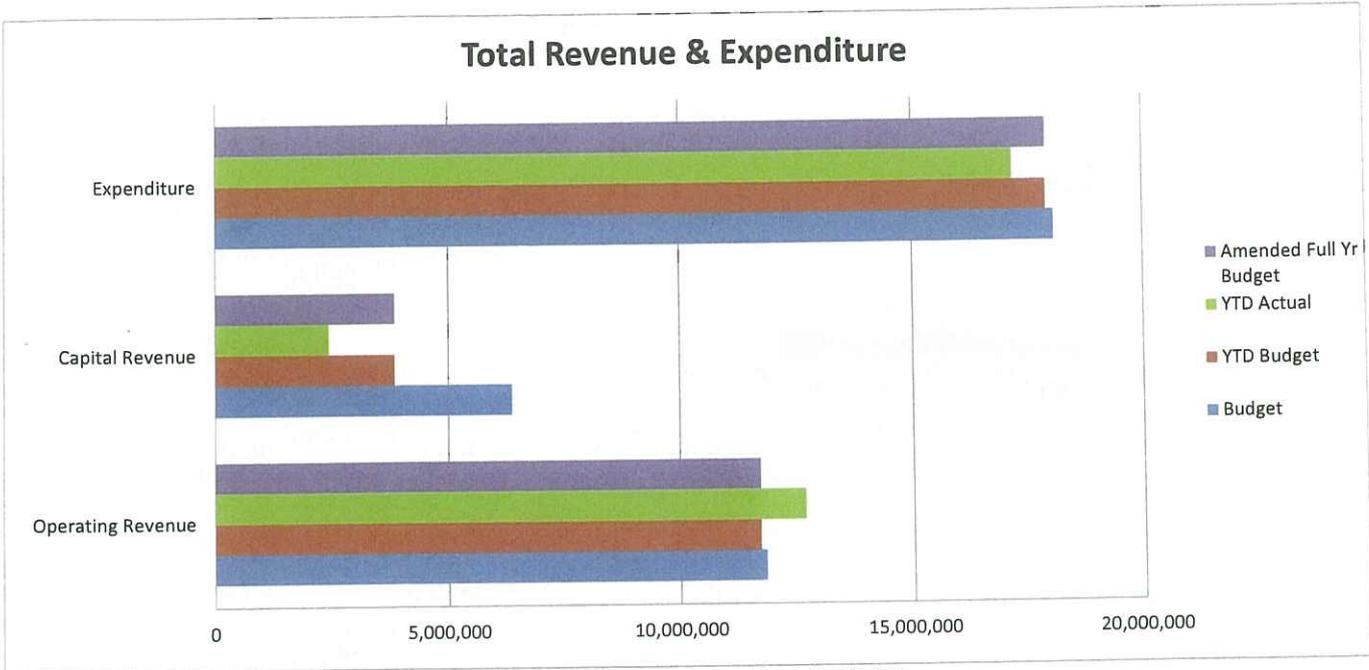
As at reporting date, the Shire's Municipal Bank fund shows a reconciled balance of \$2,133,009.79. This includes investments held by the Shire of \$14,201.64.

Municipal Investment Funds total	\$	14,202
Restricted Funds total	\$	-
 Municipal Fund Cash at Bank total	\$	1,839,617
Reserve Funds Cash at Bank	\$	6,329,357
	<u>\$</u>	<u>8,183,175</u>



Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 30th June 2018

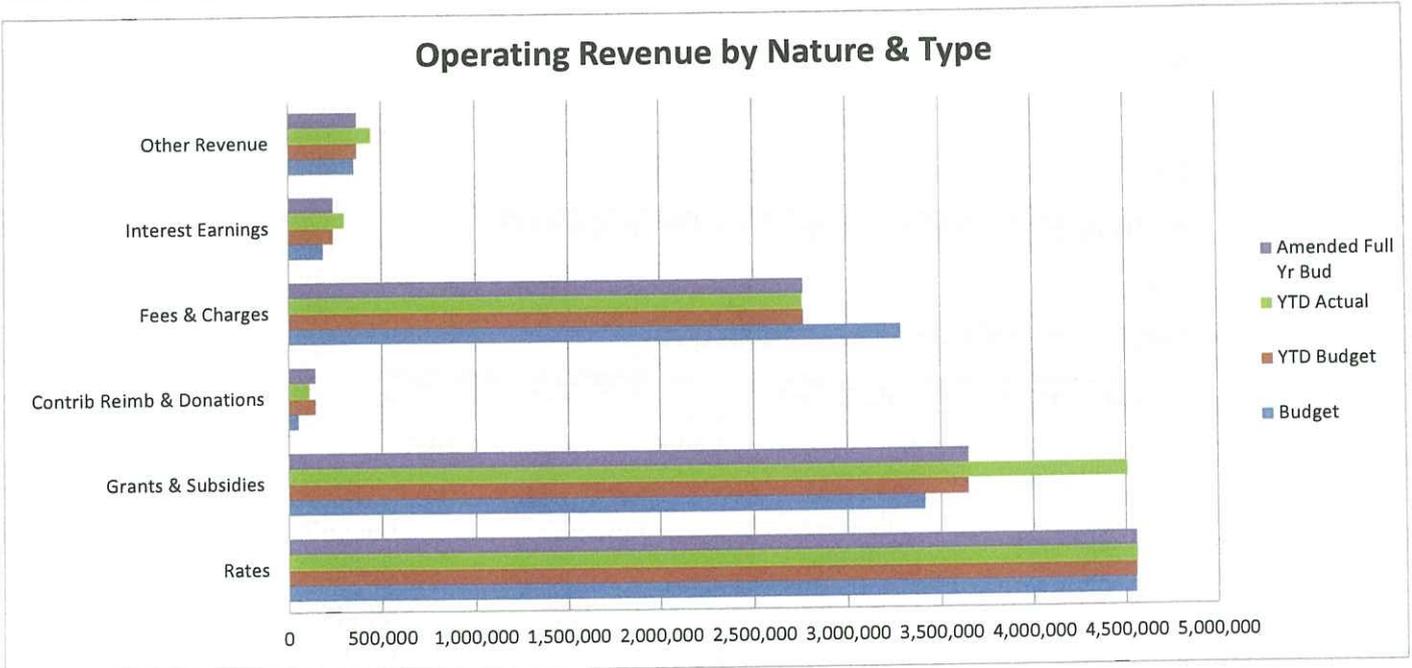
* **Nature & Type Reporting**



Total Revenue & Expenditure

	Budget	Amended Full Yr Budget	YTD Budget	YTD Actual
Operating Revenue	11,851,073	11,733,773	11,733,773	12,697,795
Capital Revenue	6,366,810	3,855,096	3,855,096	2,460,703
Expenditure	18,077,100	17,926,161	17,926,161	17,193,904

A further detailed analysis of total operating revenue, capital revenue and expenditures is provided via the various nature and type subsections listed below:

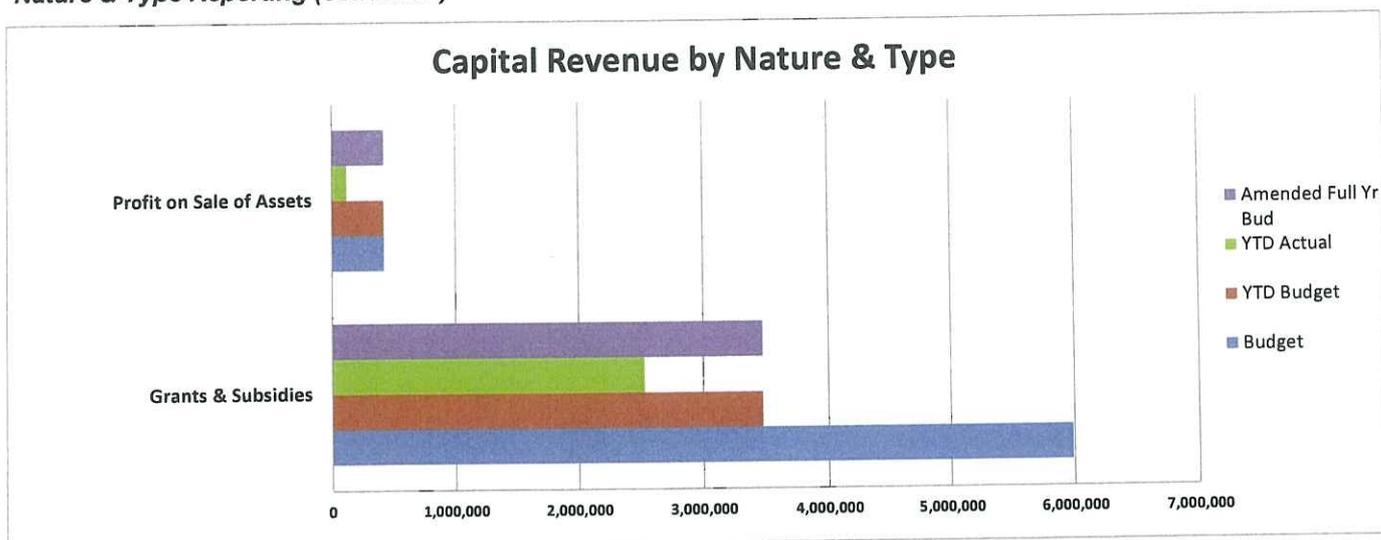


Operating Revenue by Nature & Type

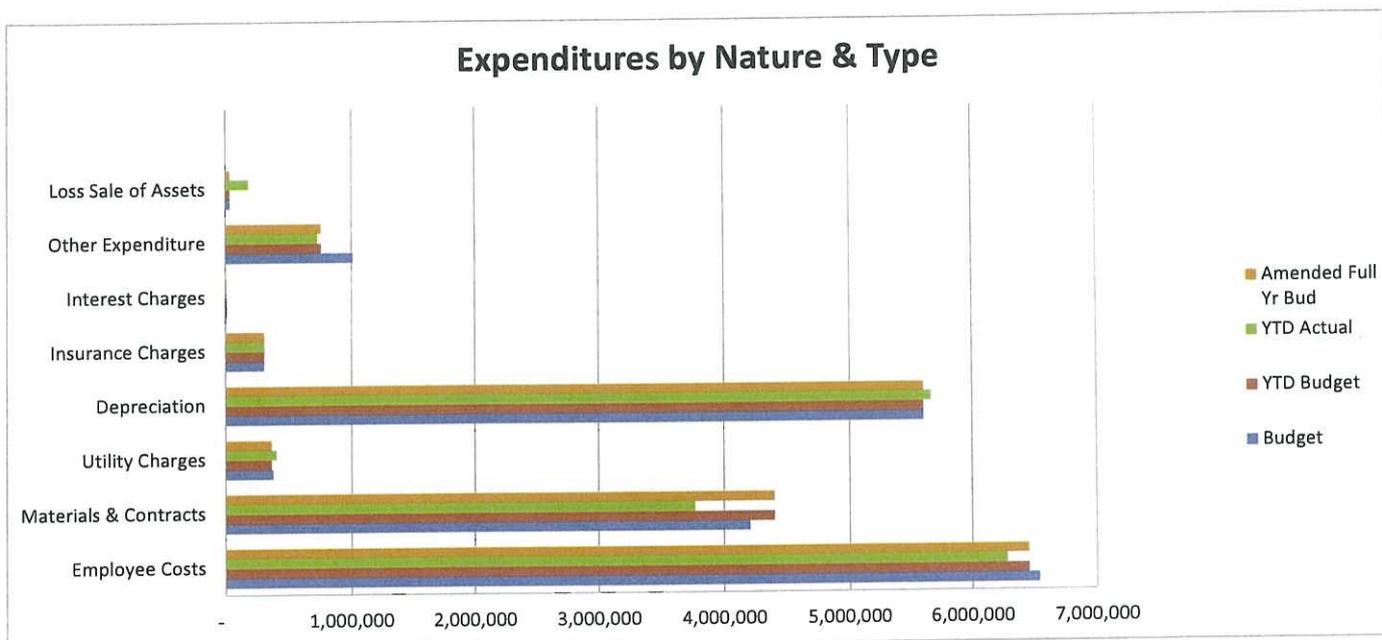
	Budget	Amended Full Yr Budget	YTD Budget	YTD Actual	YTD Variance
Rates	4,555,822	4,559,934	4,559,934	4,562,806	0.06
Grants & Subsidies	3,413,363	3,647,537	3,647,537	4,511,104	23.68
Contrib Reimb & Donations	52,980	144,172	144,172	111,783	-22.47
Fees & Charges	3,288,132	2,768,678	2,768,678	2,763,549	-0.19
Interest Earnings	186,541	242,541	242,541	302,115	24.56
Other Revenue	354,235	370,911	370,911	446,439	20.36
Total	11,851,073	11,733,773	11,733,773	12,697,795	

Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 30th June 2018

* **Nature & Type Reporting (continued)**



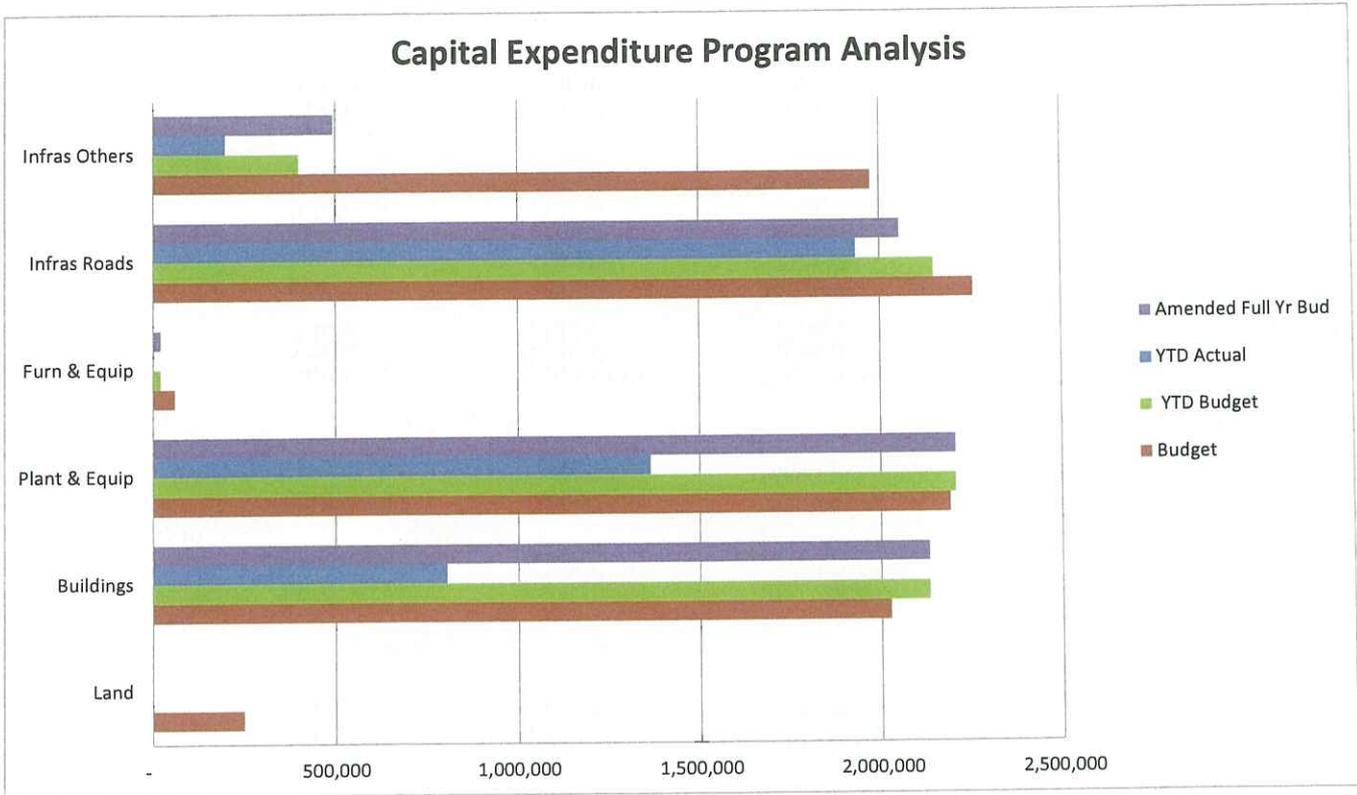
Capital Revenue by Nature and Type	Budget	Amended Full Yr Budget	YTD Budget	YTD Actual	YTD Variance
Grants & Subsidies	5,988,330	3,476,616	3,476,616	2,531,932	-27.17
Profit on Sale of Assets	420,480	420,480	420,480	121,274	-71.16
Total	6,408,810	3,897,096	3,897,096	2,653,206	



Expenditures by Nature and Type	Budget	Amended Full Yr Budget	YTD Budget	YTD Actual	YTD Variance
Employee costs	6,540,338	6,457,620	6,457,620	6,281,812	-2.72
Materials and contracts	4,206,957	4,402,532	4,402,532	3,770,939	-14.35
Utility charges	383,907	370,836	370,836	409,070	10.31
Depreciation on Non Current Assets	5,603,659	5,603,659	5,603,659	5,666,965	1.13
Insurance charges	312,522	312,522	312,522	316,992	1.43
Interest charges	15,176	15,176	15,176	13,504	-11.02
Loss on sale of asset	42,000	763,816	42,000	192,503	358.34
Other expenditure	1,014,541	42,000	763,816	734,621	-3.82
TOTAL	18,119,100	17,968,161	17,968,161	17,386,407	

Shire of Donnybrook / Balingup
Graphical Presentation of Key Financial Data
For Period ended 30th June 2018

* **Capital Acquisitions by Asset Class**



Capital Acquisitions

	Budget	Amended Full Yr Budget	YTD Budget	YTD Actual	YTD Variance
Land	250,000	0	-	-	-62.29
Buildings	2,026,547	2,133,605	2,133,605	804,589	-38.17
Plant & Equipment	2,191,800	2,206,800	2,206,800	1,364,434	-85.92
Furniture & Equipment	60,800	21,827	21,827	3,073	-9.96
Infrastructure Roads	2,257,119	2,054,910	2,148,195	1,934,277	-50.29
Infrastructure Others	1,975,495	493,495	400,210	198,927	
TOTAL	8,761,761	6,910,637	6,910,637	4,305,300	

**Shire of Donnybrook / Balingup
Operating Statement
For Period ended 30th June 2018**

		Total Original Budget 2017/18	Total Amended Budget 2017/18	Amended Budget Year-to-date June	Actual Year-to-date 2017/18
Operating Revenues					
Rate Revenue	3	4,555,822	4,559,934	4,559,934	4,562,806
General Purpose Funding	3	1,103,396	1,081,876	1,081,876	2,114,092
Governance	4	22,927	37,075	37,075	47,504
Law, Order & Public Safety	5	191,888	446,791	446,791	404,811
Health	7	168,673	142,968	142,968	141,716
Education and Welfare	8	3,872,323	3,540,759	3,540,759	3,506,457
Housing	9				
Community Amenities	10	1,115,780	1,134,936	1,134,936	1,141,847
Recreation & Culture	11	314,321	287,601	287,601	250,072
Transport	12	241,533	235,433	235,433	222,450
Economic Services	13	163,910	166,964	166,964	174,103
Other Property & Services	14	102,500	103,756	103,756	136,987
		11,853,073	11,738,093	11,738,093	12,702,843
Operating Expenses Excluding					
Borrowing Costs Expenses					
General Purpose Funding	3	(165,899)	(176,943)	(176,943)	(186,102)
Governance	4	(1,157,534)	(1,174,389)	(1,174,389)	(858,448)
Law, Order & Public Safety	5	(1,031,036)	(1,391,279)	(1,391,279)	(1,413,529)
Health	7	(241,409)	(223,929)	(221,240)	(234,429)
Education and Welfare	8	(4,002,758)	(3,897,716)	(3,897,716)	(4,008,817)
Housing	9				
Community Amenities	10	(1,639,651)	(1,644,960)	(1,644,960)	(1,529,419)
Recreation & Culture	11	(3,176,867)	(3,211,360)	(3,211,360)	(2,993,921)
Transport	12	(5,071,231)	(5,066,531)	(5,066,531)	(4,904,614)
Economic Services	13	(895,067)	(474,822)	(474,822)	(411,024)
Other Property & Services	14	(102,500)	(103,756)	(103,756)	(306,552)
		(17,483,952)	(17,365,685)	(17,362,996)	(16,846,855)
Borrowing Costs Expenses					
General Purpose Funding	4	-	-	-	-
Health	7	(5,520)	(5,520)	(2,831)	(2,831)
Housing	9				
Education and Welfare	8	-	-	-	-
Recreation and Culture	11	(2,412)	(2,412)	(2,412)	(2,412)
Transport	12	-	-	-	-
Economic Services	13	(7,244)	(7,244)	(7,244)	(3,701)
		(15,176)	(15,176)	(12,487)	(8,944)
Contributions/Grants for the Development of Assets					
Governance	4	-	-	-	-
Law, Order & Public Safety	5	1,606,592	1,606,592	1,606,592	782,701
Health	7	-	-	-	-
Education and Welfare	8	895,000	20,000	20,000	-
Community Amenities	10	-	-	-	-
Recreation & Culture	11	257,010	227,010	227,010	200,000
Transport	12	3,229,728	1,623,014	1,623,014	1,549,231
Economic Services	13	-	-	-	-
		5,988,330	3,476,616	3,476,616	2,531,932
GAIN OR (LOSS) ON THE DISPOSAL OF ASSETS					
Governance	4	-	-	-	-
Law, Order & Public Safety	5	-	-	-	(143,655)
Health	7	-	-	-	(2,886)
Education & Welfare	8	8,000	8,000	8,000	8,000
Housing	9				
Community Amenities	10	-	-	-	-
Recreation & Culture	11	-	-	-	(18,155)
Transport	12	(33,000)	(33,000)	(33,000)	(16,390)
Economic Services	13	403,480	403,480	403,480	101,857
		378,480	378,480	378,480	(71,229)
Net Profit OR Loss / Result		720,755	(1,757,320)	(1,757,320)	(1,674,364)

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type)
For the Period ended 30th June 2018

	Total Original Budget 2017/18	Total Amended Budget 2017/18	Amended Budget Year-to-date June	Actual Year-to-date 2017/18
OPERATING REVENUE AND EXPENDITURE				
(a) Summary by Nature and Type				
Revenue				
Rates	4,555,822	4,559,934	4,559,934	4,562,806
Grants and Subsidies (Operating)	3,413,363	3,647,537	3,647,537	4,511,104
Contributions Reimbursements and Donations (Operating)	52,980	144,172	144,172	111,783
Fees and Charges	3,288,132	2,768,678	2,768,678	2,763,549
Interest Earnings	186,541	242,541	242,541	302,115
Other Revenue	354,235	370,911	370,911	446,439
	11,851,073	11,733,773	11,733,773	12,697,795
Expenditure				
Employee Costs	(6,540,338)	(6,457,620)	(6,457,620)	(6,281,812)
Materials and Contracts	(4,206,957)	(4,402,532)	(4,402,532)	(3,770,939)
Utility Charges	(383,907)	(370,836)	(370,836)	(409,070)
Depreciation on Non Current Assets	(5,603,659)	(5,603,659)	(5,603,659)	(5,666,965)
Insurance Expenses	(312,522)	(312,522)	(312,522)	(316,992)
Interest Expenses	(15,176)	(15,176)	(15,176)	(13,504)
Other Expenses	(1,014,541)	(763,816)	(763,816)	(734,621)
	(18,077,100)	(17,926,161)	(17,926,161)	(17,193,904)
Less Applicable to Capital Works	(579,972)	(579,972)	(579,972)	(361,041)
	(5,646,055)	(5,612,416)	(5,612,416)	(4,135,068)
Non-operating grants, subsidies and contributions	5,988,330	3,476,616	3,476,616	2,531,932
Profit on asset disposals	420,480	420,480	420,480	121,274
Loss on asset disposals	(42,000)	(42,000)	(42,000)	(192,503)
Loss on revaluation of non current assets	-	-	-	-
Net result	720,755	(1,757,320)	(1,757,320)	(1,674,364)
Other comprehensive income				
Changes on revaluation of non-current assets	-	-	-	-
	720,755	(1,757,320)	(1,757,320)	(1,674,364)
Total Comprehensive Income	720,755	(1,757,320)	(1,757,320)	(1,674,364)

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 30th June 2018

OPERATING REVENUE AND EXPENDITURE	2017/2018			
	Original Budget	Amended Original Budget	Amended Budget YTD	Actual YTD
(b) Classified According to Nature and Type:				
<u>OPERATING REVENUE</u>				
Rate Revenue				
Rates (incl.Discount)	4,555,822	4,559,934	4,559,934	4,562,806
Grants & Subsidies (Operating)				
General Purpose Grant	882,989	882,989	882,989	1,888,018
MRD Special Grants	88,057	88,057	88,057	88,057
Interest on Deferred Rates	3,000	3,160	3,160	3,186
Other Grants	224,497	458,511	458,511	355,705
Aged Hostel Subsidy	2,214,820	2,214,820	2,214,820	2,176,138
Grants & Subsidies (Capital)				
Local Roads Grant	-	-	-	-
MRD Special Grants	3,124,000	1,532,286	1,532,286	1,548,483
Other Grants	1,936,377	1,906,377	1,906,377	983,449
Contributions & Donations (Operating)				
Contributions, Reimbursements & Donations	52,980	144,172	144,172	111,783
Contributions & Donations (Cap)				
Contributions, Reimbursements & Donations	927,953	37,953	37,953	-
Fees and Charges				
Rates Instalment Charges	18,000	18,000	18,000	17,192
Rates Direct Debit Fees	6,050	6,050	6,050	6,030
Refuse Removal Charges	286,986	290,520	290,520	291,394
Waste Management Levy	544,680	550,000	550,000	550,101
Recycling Charges	115,230	116,282	116,282	116,575
Rental Income	1,763,646	1,246,972	1,246,972	1,253,653
Hall Income	11,200	8,200	8,200	8,937
Ground Rent	10,259	10,259	10,259	8,787
Recreation Centre Income	180,640	159,200	159,200	148,916
Caravan Park	46,850	46,850	46,850	47,788
Fines and Penalties	4,900	5,900	5,900	4,699
Other Fees and Charges	293,591	310,445	310,445	306,892
Private Works	6,100	-	-	2,585
Interest Earnings				
Rates Penalty Interest Charge	31,400	31,400	31,400	39,418
Interest on Rates Instalments	15,000	16,000	16,000	15,292
Interest on Municipal Funds	65,000	120,000	40,000	54,788
Interest on Reserve Funds	75,141	75,141	155,141	192,617
Other Revenue				
Royalties	25,020	25,020	25,020	24,920
Commissions	85,175	85,175	85,175	88,334
Other Income	7,686	9,366	9,366	10,787
Reimbursements	236,354	251,350	251,350	322,397
Profit on Sale of Non-Current Assets	420,480	420,480	420,480	121,274
Total Operating Revenue	18,259,883	15,630,869	15,630,869	15,351,001

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 30th June 2018

OPERATING REVENUE AND EXPENDITURE	2017/2018			
	Original Budget	Amended Original Budget	Amended Budget YTD	Actual YTD
(b) Classified According to Nature and Type:				
OPERATING EXPENDITURE				
Employee Costs				
Salaries and Wages	5,526,614	5,473,327	5,473,327	5,217,673
Superannuation	567,856	546,245	546,245	530,913
Workers Compensation	161,634	154,702	154,702	174,279
Clothing and Uniforms	40,634	41,746	41,746	72,133
Training Expenses	153,974	151,974	151,974	70,621
Fringe Benefits Tax	60,850	60,850	60,850	70,532
Employee Provisions	-	-	-	116,054
Other Employee Costs	28,776	28,776	28,776	29,608
Materials				
Chemicals / Gas	30,100	27,644	27,644	15,034
General Supplies	564,356	565,612	565,612	352,179
Road Materials	134,198	140,882	140,882	86,315
Phone/Fax	50,600	57,100	57,100	53,410
Fuels & Oils	161,000	161,400	161,400	175,799
Plant Parts	223,500	228,500	228,500	88,516
Tools/Hardware	6,100	8,500	8,500	18,452
Office Supplies	210,014	220,514	220,514	81,266
Garden Supplies	35,433	59,433	59,433	87,453
Kiosk Purchases (Rec)	16,320	10,750	10,750	10,596
Freight & Transport	9,730	9,730	9,730	10,529
Safety Equipment	-	-	-	13,614
Contracts				
Lease & Rental Expenses	16,112	21,250	21,250	25,732
Service Contracts & Repairs	165,209	164,809	164,809	182,718
Contract Labour	1,494,791	1,604,183	1,604,183	1,437,015
Plant Hire (External)	2,500	2,500	2,500	22,970
Security Service	2,830	2,830	2,830	4,279
Professional Services & Consultants	740,531	773,262	773,262	771,848
Rubbish Disposal Contract	256,730	256,730	256,730	239,655
Recycling Contract	86,903	86,903	86,903	93,561
Utility Charges				
Sewerage	20,825	20,825	20,825	21,535
Electricity	303,359	290,688	290,688	310,009
Water	59,723	59,323	59,323	77,526
Insurance Expenses				
Insurance	312,522	312,522	312,522	316,992
Interest Expenses				
Interest on Overdraft	-	-	-	-
Interest on Loans	15,176	15,176	15,176	13,504

Shire of Donnybrook / Balingup
Operating Statement (by Nature/Type - detail)
For the Period ended 30th June 2018

4. OPERATING REVENUE AND EXPENDITURE	2017/2018			
	Original Budget	Amended Original Budget	Amended Budget YTD	Actual YTD
(b) Classified According to Nature and Type:				
OPERATING EXPENDITURE (cont)				
Other Expenditure				
Refreshments	27,950	30,238	30,238	39,041
Subscriptions / Donations	226,140	226,037	226,037	181,855
Valuations / Title Searches	26,500	26,500	26,500	26,371
Postage	17,400	17,900	17,900	13,090
Accommodation	8,000	8,000	8,000	10,405
Licence Fees	19,700	19,700	19,700	11,436
Advertising	56,863	55,123	55,123	22,617
Councillor Allowances	117,796	117,796	117,796	107,342
Bank Charges	27,136	27,136	27,136	19,710
Other Expenditure	487,056	235,386	235,386	302,755
Loss on Sale of Non-Current Assets	42,000	42,000	42,000	192,503
Depreciation				
Depreciation on Assets	5,603,659	5,603,659	5,603,659	5,666,965
Less: Applicable to Capital Works	(579,972)	(579,972)	(579,972)	(361,041)
Total Operating Expenditure	17,539,128	17,388,189	17,388,189	17,025,365
NET PROFIT OR LOSS / RESULT	720,755	(1,757,320)	(1,757,320)	(1,674,364)

Shire of Donnybrook - Balingup
Statement of Financial Activity
For the Period ended 30th June 2018

		2017/18	2017/18	2017/18	2017/18	Variances
		Original	Amended	YTD	YTD	Budget to
		Budget	Original	Amended	Actual	Actual
		\$	\$	\$	\$	YTD %
REVENUES						
General Purpose Funding (Excl. Rates)	3	1,103,396	1,081,876	1,081,876	2,114,092	95.41
Governance	4	22,927	37,075	37,075	47,504	28.13
Law, Order, Public Safety	5	191,888	446,791	446,791	404,811	(9.40)
Health	7	168,673	142,968	142,968	141,716	(0.88)
Education and Welfare	8	3,880,323	3,548,759	3,548,759	3,514,457	(0.97)
Housing	9	-	-	-	-	-
Community Amenities	10	1,115,780	1,134,989	1,134,936	1,141,847	0.61
Recreation and Culture	11	314,321	287,601	287,601	250,072	(13.05)
Transport	12	250,533	244,433	244,433	233,867	(4.32)
Economic Services	13	567,390	570,444	570,444	275,960	(51.62)
Other Property and Services	14	102,500	103,756	103,756	136,987	32.03
		<u>7,717,731</u>	<u>7,598,692</u>	<u>7,598,639</u>	<u>8,261,311.60</u>	<u>8.72</u>
EXPENSES						
General Purpose Funding	3	(165,899)	(176,943)	(176,943)	(186,102)	5.18
Governance	4	(1,157,534)	(1,174,389)	(1,174,389)	(858,448)	(26.90)
Law, Order, Public Safety	5	(1,031,036)	(1,391,279)	(1,391,279)	(1,557,184)	11.92
Health	7	(246,929)	(218,409)	(218,409)	(234,484)	7.36
Education and Welfare	8	(4,002,758)	(3,897,716)	(3,897,716)	(4,008,817)	2.85
Housing	9	-	-	-	-	-
Community Amenities	10	(1,639,651)	(1,644,960)	(1,644,960)	(1,529,419)	(7.02)
Recreation & Culture	11	(3,179,279)	(3,208,948)	(3,208,948)	(3,009,664)	(6.21)
Transport	12	(5,113,231)	(5,108,531)	(5,108,531)	(4,932,421)	(3.45)
Economic Services	13	(902,311)	(467,578)	(467,578)	(407,323)	(12.89)
Other Property and Services	14	(102,500)	(103,756)	(103,756)	(306,552)	195.45
		<u>(17,541,128)</u>	<u>(17,392,509)</u>	<u>(17,392,509)</u>	<u>(17,030,414)</u>	<u>(2.08)</u>
Net Operating Result Excluding Rates:		<u>(9,823,397)</u>	<u>(9,793,817)</u>	<u>(9,793,870)</u>	<u>(8,769,102)</u>	<u>(10.46)</u>
Adjustments for Cash Budget Requirements:						
Non-Cash Expenditure and Income						
(Profit)/Loss on Asset Disposals		(378,480)	(378,480)	(378,480)	71,229	(118.82)
Depreciation on Assets		5,603,659	5,603,659	5,603,659	5,666,965	1.13
Adjust Current Asset - Land Held for Resale		(158,910)	(158,910)	-	(158,910)	-
Capital Expenditure and Income						
Non Operating Grants, Subsidies & Contributions		5,988,330	3,476,616	3,476,616	2,531,932	(27.17)
Purchase Land and Buildings		(2,276,547)	(2,133,605)	(2,133,605)	(804,589)	(62.29)
Purchase Infrastructure Assets - Roads		(2,257,119)	(2,054,910)	(2,148,195)	(1,934,277)	(9.96)
Purchase Infrastructure Assets - Other		(1,975,495)	(493,495)	(400,210)	(198,927)	(50.29)
Purchase Plant and Equipment		(2,191,800)	(2,206,800)	(2,206,800)	(1,364,434)	(38.17)
Purchase Furniture and Equipment		(60,800)	(21,827)	(21,827)	(3,073)	(85.92)
Proceeds from Disposal of Assets		734,390	374,319	374,319	506,709	35.37
Repayment of Debentures		(71,645)	(63,218)	(63,218)	(63,218)	0.00
Repayment of Preston Village Fixed Loans		(620,000)	(620,000)	(620,000)	(310,000)	(50.00)
Loan Principal repayments		-	(8,427)	(8,427)	(8,427)	0.00
Proceeds from Leased Preston Village		620,000	620,000	620,000	310,000	(50.00)
Proceeds from New Debentures		900,000	900,000	900,000	-	(100.00)
Advances to Community Groups		-	-	-	-	-
Adjust Self Supporting Loan		-	-	-	-	-
Self-Supporting Loan Principal Income		8,427	8,427	8,427	8,427	0.00
Transfers to Reserves (Restricted Assets)		(2,114,968)	(902,305)	(902,305)	(1,421,764)	57.57
Transfers from Reserves (Restricted Assets)		1,409,803	1,232,388	1,232,388	791,135	-
Adjust Current Asset (Self Supporting Loan)		-	-	-	-	-
Adjust Non Current Assets & Liabilities		-	-	-	64,257	-
ADD Estimated Surplus/(Deficit) July 1 B/Fwd		2,130,534	2,060,451	2,060,451	2,060,451	0.00
LESS Estimated Surplus/(Deficit) June 30 C/Fwd		-	-	(158,857)	1,361,688	(957.18)
Budgeted deficiency before general rates		<u>(4,534,018)</u>	<u>(4,559,934)</u>	<u>(4,559,934)</u>	<u>(4,562,806)</u>	<u>0.06</u>
Estimated amount to be raised from general rates		<u>4,555,822</u>	<u>4,559,934</u>	<u>4,559,934</u>	<u>4,562,806</u>	<u>0.06</u>
Surplus / (deficit)		<u>21,804</u>	<u>0</u>	<u>0</u>	<u>0</u>	

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised	Actual	Variance	Variance	Permanent Variation	Comment
			Budget YTD to 30/06/2018	YTD to 30/06/2018	Amount	%		
General Purpose Funding								
0061	LATE PAYMENT INTEREST	Inc	-30,000	-39,418	-9,418	31.39	x	Additional Income of approx. \$9.5K received
4881	INTEREST ON INVESTMENTS	Inc	-40,000	-52,376	-12,376	30.94	x	Additional income of approx. \$12K received above revised estimate
0091	GENERAL PURPOSE GRANT	Inc	-882,989	-1,888,018	-1,005,029	113.82		Advance payment of 50% for 2018/19 year received in June 2018
Governance								
0252	DONATIONS	Exp	17,225	4,131	-13,094	-76.02		Full budget provision not utilised
1222	INFORMATION TECHNOLOGY - COUNCILLORS	Exp	15,000	3,789	-11,211	-74.74		Full budget provision not utilised
6932	COUNCILLOR TRAINING	Exp	10,000	16,008	6,008	60.08		Training Expenses in 17/18 have exceeded budget
0262	ADMIN TRAINING CONFERENCE & COURSE FEES	Exp	51,500	28,066	-23,434	-45.50	x	Budget provision not utilised - Training costs \$23K under budget
0292	EMPLOYEE INSURANCE - WORKERS COMPENSAT	Exp	24,393	53,390	28,997	118.87	x	Budget provision higher than amount invoiced. Salaries anticipated to be higher
0352	COMPUTER SOFTWARE COSTS	Exp	46,500	27,592	-18,908	-40.66	x	Budget provision not utilised - Computer software costs expected to be \$20K under
0362	OFFICE & SURROUNDS MTCE.	Exp	62,470	69,977	7,507	12.02	x	Actual has exceeded budget estimate by approx. \$7.5K
0382	PRINTING & STATIONERY	Exp	18,000	11,431	-6,569	-36.50		Full budget provision not utilised
0432	VEHICLE RUNNING COSTS	Exp	22,000	16,389	-5,611	-25.51		Full budget provision not utilised
1072	FRINGE BENEFITS TAX	Exp	28,500	21,093	-7,407	-25.99		Full budget provision not utilised
7863	INSURANCE REBATES	Inc	-26,414	-36,085	-9,671	0.00		Income from Insurance Rebates and Discounts have exceeded estimates by \$9.5K
0564	BUILDINGS - ADMIN	Exp	373,349	303,613	-69,736	-18.68		Planned refurbishment works were not undertaken
0615	ELECTRONIC EQUIPMENT RESERVE TRNSFR	Inc	-17,000	-7,755	9,245	-54.38		Reduction in transfer from Reserve - Telephone system not purchased - Tfr not required
6945	FROM BUILDING RESERVE	Inc	-170,092	0	170,092	-100.00		Reduction in transfer from Reserve - Full budget not required
0502	SUNDRY EXPENSES ADMIN	Exp	25,000	16,090	-8,910	-35.64		Full budget provision not utilised
1042	PUBLIC RELATIONS	Exp	35,500	15,456	-20,044	-56.46		Full budget provision not utilised
2062	ASSET MANAGEMENT	Exp	70,995	63,074	-7,921	-11.16		Full budget provision not utilised
5912	RISK MANAGEMENT	Exp	12,000	5,072	-6,928	-57.73		Full budget provision not utilised
Law, Order & Public Safety								
0632	FIRE CONTROL EXPENSES	Exp	123,000	94,981	-28,019	-22.78		Full budget provision not utilised
5142	ESL OPERATING EXPENSES SHIRE	Exp	119,765	179,215	59,450	49.64		Expenditure higher than budget due to insurance costs
6962	BUSHFIRE MITIGATION - SEMC	Exp	169,250	154,199	-15,051	-8.89		Works carried over to the 18/19 year
1183	GOVERNMENT GRANT OPERATING	Inc	-15,000	0	15,000	-100.00	x	Grant not to be received due to alternate Fire Mitigation funding obtained.
5123	EMERGENCY SERVICES LEVY GRANT RECEIVED	Inc	-159,867	-205,045	-45,178	28.26		Full budget provision not utilised
6963	OFFICE OF ENERGY MGMT. - FIRE MITIGATION GRAI	Inc	-169,250	-84,625	84,625	-50.00		Balance of funding carried over to 18/19 year
0354	FESA FIRE UNITS - VARIOUS BRIGADES	Exp	1,509,500	687,609	-821,891	-54.45		Reciprocal Transfer for Bush Fire Brigade vehicles
0355	CAPITAL GRANTS - FESA FIRE UNITS	Inc	-1,509,500	-687,609	821,891	-54.45		Reciprocal Transfer for Bush Fire Brigade vehicles returned to DFES
0802	GENERAL EXPENSES (AC)	Exp	28,000	20,363	-7,637	-27.27		Full budget provision not utilised
1132	CESM - EMERGENCY MGMT SALS	Exp	20,775	31,371	10,596	51.00		Final projected result
6502	CESM GENERAL EXPENSES	Exp	5,600	113	-5,487	-97.97		Full budget provision not utilised
1163	ESL GRANT FUNDING FOR SES	Inc	-18,674	-27,273	-8,599	46.05		Full budget provision not utilised
1224	INFRASTRUCTURE OTHER - OTHER LAW ORDER & F	Inc	155,000	148,618	-6,382	-4.12		Full budget provision not utilised
0395	TRANSFER FROM RESERVE	Inc	-51,000	-45,000	6,000	-11.76		Reduction in transfer from Reserve - Full budget not required
Health								
1592	MEDICAL CENTRE MTC	Exp	30,315	38,452	8,137	26.84		Outgoings are reimbursed by leesee
1602	DENTAL SURGERY OPERATING	Exp	4,600	20,922	16,322	354.83		Additional costs relate to an insurance claim for water damage

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 30/06/2018	Actual YTD to 30/06/2018	Variance Amount	Variance %	Permanent Variation	Comment
Education and Welfare								
5624	COMMUNITY FAC. PLANS -GEN	Exp	6,000	0	-6,000	-100.00		Full budget provision not utilised
1623	GOVERNMENT GRANTS	Inc	-6,000	0	6,000	-100.00		No income received
4762	SEED FUNDING YOUTH RELATED PROGRAMMES	Exp	7,500	1,703	-5,797	-77.29		Full budget provision not utilised
0983	TUJA LODGE STAFF TRAINING	Exp	40,000	9,037	-30,963	-77.41		Full budget provision not utilised
1662	SALARIES (T/LODGE)	Exp	1,612,000	1,587,501	-24,499	-1.52		Expenditure less than estimate but offset by reduced Inc.
1672	SUPERANNUATION (T/LODGE)	Exp	152,000	162,413	10,413	6.85		Expenditure higher than revised estimate
1682	TUJA LODGE MTCE	Exp	1,053,625	1,177,776	124,151	11.78		Expenditure reflects level of care
1722	LANGLEY VILLAS MTCE U1-6	Exp	21,450	26,841	5,391	25.13		Final projected result - Expenditure higher than estimate
3322	CONSULTANCY - AGED CARE SERVICES	Inc	30,000	5,932	-24,068	-80.23		Full budget provision not utilised
6062	FURN & EQUIP. TUJA - NON CAPITAL	Exp	0	6,241	6,241			Final projected result
1173	MININUP COTTAGES RENT U5-8	Inc	-32,840	-22,149	10,691	-32.56		Expenditure higher than estimate
1353	PRESTON VILLAGE REIMBURSEMENTS	Inc	-660	-5,382	-4,722			Income higher than estimate - insurance claim for damaged water pipe
1693	TUJA LODGE SUBSIDY	Inc	-2,214,820	-2,176,138	38,682	-1.75		Final projected result - Reflects occupancy and level of care
1703	TUJA LODGE RENTAL - BASIC DAILY CARE FEE	Inc	-675,000	-643,531	31,469	-4.66		Final projected result - income reflects level of care
1706	TUJA LODGE RENTAL - DAILY ACCOMM FEE	Inc	-166,231	-174,859	-8,628	5.19		Final projected result - income reflects level of care
1707	TUJA LODGE RENTAL - MEANS TESTED FEE	Inc	-53,151	-72,157	-19,006	35.76		Final projected result - income reflects level of care
1773	M/COTTAGES RENT 9-12	Inc	-32,840	-42,691	-9,851	30.00		Final projected result - rent income will exceed estimates by approx. \$8K
1843	FROM AGED HOUSING RESERVE	Inc	-35,000	-117,155	-82,155			Reduction in transfer from Reserve - Full budget not required
2603	LANGLEY VILLAS RENT U 7-9	Inc	-24,630	-30,841	-6,211	25.22		Final projected result
1174	PRESTON RETIREMENT VILLAGE - REPAY FIXED LO.	Exp	620,000	310,000	-310,000			Full budget provision not utilised - repayment of fixed loan following re-lease
1684	TUJA LODGE FURNITURE & EQUIPMENT	Exp	11,527	0	-11,527	-100.00		No expenditure to date
1692	SURPLUS TRANSFERRED TO RESERVE	Exp	159,132	168,747	9,615	6.04		Reduction in transfer from Reserve - Full budget not required
1694	PURCHASE OF PLANT - TUJA LODGE	Exp	60,000	48,927	-11,073	-18.45		Full budget provision not utilised
4714	RETIREE FUNDED UNITS LOT 152 - BUILDING	Exp	926,000	8,500	-917,500	-99.08		Construction of Preston Village Units 14-17 deferred
8094	WELL AGED HOUSING - BUILDING ASSET RENEWAL	Exp	52,000	8,580	-43,420	-83.50		Full budget provision not utilised - projects to be carried over
0315	PROCEEDS FROM LEASED PROPERTY LOT 141 SHA	Inc	-620,000	-310,000	310,000			One only property leased during the financial year
0525	PROCEEDS OF LOAN - RETIREE UNITS DBK	Inc	-900,000	0	900,000	-100.00		Loan will not be raised until review of Preston Lease scheme has been completed
0715	TRANSFER FROM BUILDINGS RESERVE	Inc	-113,000	-121,500	-8,500	7.52		Reduction in transfer from Reserve - Full budget not required
1775	FROM AGED HOUSING RESERVE	Inc	-78,000	0	78,000	-100.00		Reduction in transfer from Reserve - Full budget not required
1774	BUILDINGS - OTHER EDUCATION	Exp	20,000	0	-20,000	-100.00		No expenditure to date
1015	GOVERNMENT GRANTS - OTHER EDUCATION	Exp	-20,000	0	20,000	-100.00		No expenditure to date
Community Amenities								
1762	DOMESTIC REFUSE COLLECT	Exp	178,280	128,553	-49,727	-27.89		Final projected result - normal operational variance
1772	RUBBISH SITES MTC	Exp	491,608	454,995	-36,613	-7.45		Final projected result - normal operational variance
1782	DOMESTIC RECYCLING PICKUP	Exp	109,290	94,554	-14,736	-13.48		Final projected result - normal operational variance
2552	REFUSE COLL - PUBLIC BINS	Exp	110,160	100,745	-9,415	-8.55		Final projected result - normal operational variance
2072	LANDCARE DEV/JENV. PLNG.	Exp	13,000	6,044	-6,956	-53.51		Full budget provision not utilised
2322	PUBLIC CONVENIENCES	Exp	165,000	170,287	5,287	3.20		Final projected result - normal operational variance
Recreation and Culture								
2412	PUBLIC HALLS - DBK	Exp	87,966	35,443	-52,523	-59.71		Hall Conservation Plan and some maintenance deferred
2422	PUBLIC HALLS - BLN	Exp	23,624	17,671	-5,953	-25.20		Final projected result - normal operational variance
2555	FROM BUILDING RESERVE	Inc	-30,000	0	30,000	-100.00		Reduction in transfer from Reserve - Budget not required
2584	BALINGUP HALL	Exp	202,500	8,002	-194,498	-96.05		Budget timing variation - Hall Upgrade project to commence
0592	RECREATION PROMOTIONAL PROGRAMS	Exp	25,000	16,506	-8,494	-33.98		Kidsport payments to be offset by grant income
2642	PARKS & RESERVES GENERAL	Exp	606,560	599,119	-7,441	-1.23		Final projected result - normal operational variance
2662	EGAN PARK	Exp	76,000	59,754	-16,246	-21.38		Final projected result - normal operational variance
2672	MITCHELL PARK	Exp	75,000	82,605	7,605	10.14		Final projected result - normal operational variance

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 30/06/2018	Actual YTD to 30/06/2018	Variance Amount	Variance %	Permanent Variation	Comment
Recreation and Culture								
2722	REC CENTRE MTCE	Exp	284,112	261,301	-22,811	-8.03		Final projected result - normal operational variance
5652	WALK TRAILS	Exp	44,000	6,459	-37,541	-85.32		Final projected result - normal operational variance
1583	GOVT GRANTS - SPORT & RECREATION	Inc	-60,000	-14,042	45,958	-76.60		Proposed grants for Walk Trails projects not received
2813	DBK REC CENTRE - CHARGES	Inc	-159,200	-148,916	10,284	-6.46	x	Final projected result
2873	REIMBURSE INSURANCE CLAIM RECREATION CENT	Inc	0	-14,773	-14,773		x	Insurance Claim Reimbursement for Shade Sails
0694	RESERVE ST FUNPARK	Exp	20,000	0	-20,000	-100.00	x	No expenditure to date, budget funds to carry over
1184	OTHER INFRASTRUCTURE DONNYBROOK	Exp	56,510	20,847	-35,663	-63.11		Tennis Club project to be brought to account
2682	PARK EQUIPMENT	Exp	16,700	0	-16,700	-100.00		No expenditure incurred
7294	BUILDINGS - DBK RECREATION CENTRE	Exp	459,538	377,827	-81,711	-17.78		Some capital projects not undertaken
8054	PRESTON RIVER PARKLAND DONNYBROOK	Exp	10,000	0	-10,000	-100.00		Budget provision for music shell not utilised
0475	GOVT GRANTS - COMMUNITY FACILITIES	Inc	-6,000	0	6,000	-100.00		No income received
0685	TRANSFER FROM BUILDING RESERVE	Inc	-208,440	-123,190	85,250	-40.90		Budget provision not utilised
7085	COMMUNITY CONTRIBUTIONS	Inc	-10,510	0	10,510	-100.00		In-kind community contributions for projects to be brought to account
7105	CSRFF GOVT GRANTS	Inc	-10,500	0	10,500	-100.00		Tennis Club Project managed through the Tennis Club
2962	OFFICE EXPENSES DBK	Exp	122,924	109,061	-13,863	-11.28		Full budget provision not utilised - normal operational variance
5272	PROMOTION OF COMMUNITY EVENTS	Exp	38,000	30,001	-7,999	-21.05		Full budget provision not utilised
Transport								
3200	BRIDGEWORKS - EXT. FUNDED	Exp	119,000	5,120	-113,880	-95.70		Trevena Road Bridge Upgrade deferred
3210	ROADWORKS GENERAL	Exp	648,916	568,047	-80,869	-12.46		Full budget provision not utilised - variance reflects timing of road program
3240	FOOTPATHS	Exp	93,285	87,136	-6,149	-6.59		Final projected result - variance reflects timing of road program
3260	REGIONAL ROAD GROUP	Exp	452,101	440,871	-11,230	-2.48		Final projected result - variance reflects timing of road program
3300	ROADS TO RECOVERY FEDERAL FUNDING PROGR/	Exp	643,893	592,240	-51,653	-8.02		Final projected result - variance reflects timing of road program
3330	BLACKSPOT FUNDED ROAD WORKS	Exp	200,000	135,984	-64,016	-32.01		Final projected result - variance reflects timing of road program
0325	FEDERAL & STATE BLACKSPOT GRANT FUNDING	Inc	-200,000	-160,000	40,000	0.00		Final projected result - variance reflects timing of road program & MRWA claims
3201	CONTRIBUTIONS BALINGUP MAIN STREET PROJECT	Inc	-63,285	0	63,285	0.00		Final projected result - variance reflects timing of road program & MRWA claims
3251	SPECIAL PROJECTS	Inc	-119,000	-66,000	53,000	0.00		Final projected result - variance reflects timing of road program & various claims
3331	ROADS TO RECOVERY FEDERAL GRANT FUNDING	Inc	-653,286	-761,130	-107,844	16.51		Final projected result - variance reflects timing of road program & various claims
3391	TRANSFER FROM TRUST	Inc	-17,000	-17,380	-380	2.24		Transfer still to be processed
3531	CONTRIB WORKS (SUBDIV)	Inc	-10,443	0	10,443	-100.00		No income received
0150	DONNYBROOK TOWNSCAPE WORKS	Exp	37,221	20,525	-16,696	-44.86		Full budget provision not utilised
1442	WORKS & SERVICES RELIEF STAFF	Exp	10,000	0	-10,000	-100.00		Budget provision not utilised
3370	STREET TREES & PRUNING	Exp	80,180	27,939	-52,241	-65.15		Full budget provision not utilised
341M	GENERAL ROAD MAINTENANCE	Exp	919,800	995,058	75,258	8.18		Expenditure higher than estimate
3430	STREET CLEANING	Exp	85,000	74,509	-10,491	-12.34		Full budget provision not utilised
3450	BRIDGE MAINTENANCE	Exp	232,624	132,869	-99,756	-42.88		Full budget provision not utilised
3550	ROAD ASSET MANAGEMENT	Exp	53,000	36,160	-16,840	-31.77		Full budget provision not utilised
5992	SUNDRY PLANT PURCHASES BELOW THRESHOLD	Exp	0	6,712	6,712			Minor plant purchases now shown in a separate account
7082	BLN TOWN CENTRE WORKS	Exp	30,000	7,201	-22,799	-76.00		Full budget provision not utilised
3511	REIMBURSEMENTS	Inc	-46,700	-5,885	40,815	-87.40		Contribution from Montgomery Road not received in 17/18
3541	CONTRIBUTION TO WORKS	Inc	0	-10,443	-10,443		x	Emergency repairs Irishtown Road Bridge #3616
3554	PURCHASE PLANT & EQUIPMNT	Exp	637,300	627,897	-9,403	-1.48		Final projected result
3565	RESERVE FUND TRANSFER	Inc	-399,352	-384,845	14,507	-3.63		Reduction in transfer from Reserve - Budget not required
3575	SALE OF PLANT & EQUIPMENT	Inc	-122,000	-133,817	-11,817	9.69		Final projected result
4292	PRIVATE WORKS	Exp	0	5,708	5,708			Additional private works charged

Shire of Donnybrook Balingup
Variance Reporting Threshold - \$5,000

Account No.	Account Description	Account Type	Revised Budget YTD to 30/06/2018	Actual YTD to 30/06/2018	Variance Amount	Variance %	Permanent Variation	Comment
Economic Services								
3842	NOXIOUS WEEDS/PEST PLANTS	Exp	25,000	19,364	-5,636	-22.54		Final projected result
2862	FESTIVALS & COMMUNITY EVENTS	Exp	3,500	11,313	7,813	223.24		Final projected result
3912	AREA PROMOTION	Exp	74,200	66,389	-7,811	-10.53		Full budget provision not utilised
7152	BALINGUP TRANSIT PARK MTCE.	Exp	33,794	28,735	-5,059	-14.97		Final projected result
0383	CHARGES DONNYBROOK TRANSIT PARK	Inc	-32,850	-37,868	-5,018	15.28		Final projected result - normal operational variance
4153	BUILDING PERMIT FEES	Inc	-35,000	-42,003	-7,003	20.01		Final projected result - normal operational variance
4742	CONSULTANCY ECONOMIC SERVICES	Exp	21,500	1,500	-20,000	-93.02		Final projected result - minimal expenditure incurred
5292	LAND DEVELOPMENT COSTS	Exp	25,000	4,863	-20,137	-80.55		Full budget provision not utilised
Public Works Overheads								
4362	SUPERANNUATION - PWO	Exp	173,183	153,358	-19,825	-11.45		Final projected result - some savings have occurred due to staff vacancies
4402	SICK LEAVE	Exp	22,041	28,928	6,887	31.25		Final projected result
4422	LONG SERVICE LEAVE	Exp	0	15,208	15,208		x	LSL paid to departing employee - will be offset by Transfer from Reserve
4432	INSURANCE ON WORKS	Exp	56,335	49,386	-6,949	-12.33		Final projected result
4452	PROTECTIVE CLOTHING/EQUIP	Exp	18,780	13,820	-4,960	-26.41		Full budget provision not utilised
4570	SALARIES AND WAGES	Exp	5,574,113	5,393,212	-180,901	-3.25		Budget timing variation - wages and salaries approx \$181k under YTD Budget

Note 1 Budget and Actual Income shown as negative figures.
 Budget and Actual Expenditure shown as positive figures.
 Therefore a negative variance indicates either more income or less expenditure than budget YTD estimate (positive effect on budget)
 Therefore a positive variance indicates either less income or more expenditure than budget YTD estimate (negative effect on budget)

Note 2 Salaries and Wages variances are shown in total only in Schedule 14 (Public Works Overheads)
 Variances relating to internal costings and allocations are not reported.
 Variances relating to amounts transferred to/from Reserve have not been reported.

Shire of Donnybrook / Balingup
Summary of Financial Activity - Cash
For the Period ended
30th June 2018

	Sch No	2017/18 Amended Budget		2017/18 Actual	
		Income	Expenditure	Income	Expenditure
OPERATING SECTION					
General Purpose Funding	3	5,619,803	176,943	6,646,041	186,102
Governance	4	37,075	1,111,200	47,504	793,640
Law, Order & Public Safety	5	446,600	1,333,164	404,544	1,354,289
Health	7	142,968	177,085	141,716	190,132
Welfare Services	8	3,562,299	3,554,016	3,487,603	3,665,061
Housing	9				
Community Amenities	10	1,116,038	1,565,807	1,115,592	1,450,321
Recreation & Culture	11	316,142	2,261,885	248,016	2,032,650
Transport	12	216,507	1,674,180	190,087	1,519,295
Economic Services	13	186,964	432,442	174,103	372,141
Other Property & Services	14	103,756	103,756	136,987	306,552
		11,748,152	12,390,478	12,592,192	11,870,183
CAPITAL SECTION					
Governance	4	187,092	380,349	7,755	305,669
Law, Order & Public Safety	5	1,869,911	1,695,104	1,040,725	865,886
Health	7	53,185	64,841	53,185	66,155
Welfare Services	8	1,781,000	1,860,632	485,136	460,778
Housing	9				
Community Amenities	10	-	10,000	-	10,025
Recreation & Culture	11	443,877	788,116	331,708	424,742
Transport	12	2,191,485	2,904,495	2,115,012	2,567,295
Economic Services	13	-	66,377	109,091	150,873
Transfers To Reserves	15	-	659,532	-	1,141,044
		6,526,550	8,429,446	4,142,612	5,992,466
Total Income & Expenditure		18,274,702	20,819,924	16,734,803	17,862,648
Less Depreciation W/Back			(643,681)		(699,236)
Net		18,274,702	20,176,243	16,734,803	17,163,412
Add Surplus July 1 B/Fwd		2,060,451		2,060,451	
Adjustment to Non Current Liabilities (Gravel)					0
Adjust Non Current Assets					
Adjust Current Asset Land Held for Resale		(158,910)		(158,910)	
Adjust Leave Reserve W/Back					(64,257)
Less Loan Principal repayments					
Adjust movement Pensioners Deferred Rates					
Adjust Self Supporting Loan					175,502
Adjust to NCL (Leave Provisions)					
Rounding Adjustment					
Surplus/Deficit C/Fwd			-		1,361,688
		20,176,243	20,176,243	18,636,345	18,636,345

**Shire of Donnybrook / Balingup
Summary of Financial Activity - Cash
For the Period ended
30th June 2018**

Surplus/Deficit Summary C/Forward Represented by;

(A) Cash at Bank and on Hand	2,135,169.79	
Sundry Debtors Rates	383,639.45	
Receivables/Debtors	87,918.79	
Self Supporting Loan Debtors		
Accrued Income	151,126.85	
GST Asset Clearing A/C	100,035.35	
ESL Asset Clearing A/C	305,841.77	
Prepayments	5,778.33	
Stock on Hand	<u>14,586.82</u>	3,184,097.15
(B) Provision for LSL Current	(348,262.00)	
Provision for A/L Current	(448,308.00)	
Add Cash Backed Reserve	265,917.12	
Payments received in Advance	-	
Accrued Salaries/Wages	(160,431.87)	
Accrued Loan Interest	(2,873.25)	
Accrued Expenses	(115,889.75)	
GST Liability Clearing A/C	(57,857.37)	
ESL Liability Clearing A/C	(287,728.03)	
PAYG Clearing A/C	(99,337.39)	
Prepaid Rates	(100,994.82)	
Prepayment Current Liab	-	
Payroll Creditors		
Add Back Current Loan Liability		
SS Loan Repayment	-	
Sundry Creditors	<u>(466,644.01)</u>	(1,822,409.37)
Net Current Assets		<u>1,361,687.78</u>

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 30th June 2018

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this financial report are:

(a) Basis of Accounting

The financial report has been prepared in accordance with applicable Australian Accounting Standards, (as they apply to local governments and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. The report has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

(c) Rounding Off Figures

All figures shown in this report are rounded to the nearest dollar.

(f) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(g) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST.

(h) Superannuation

The Shire of Donnybrook / Balingup contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

(i) Fixed Assets

Property, plant and equipment and infrastructure assets are brought to account at cost or fair value less, where applicable, any accumulated depreciation, amortisation or impairment losses.

Effective from 1 July 2012, the Local Government (Financial Management) Regulations were amended and the measurement of non-current assets at Fair Value became mandatory.

(j) Investments

All investments are valued at cost and interest on those investments is recognised when accrued.

(k) Impairment

In accordance with Australian Accounting Standards the Shire's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication that they may be impaired.

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating units exceeds its recoverable amount. Impairment losses are recognised in the income statement.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 30th June 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Fixed Assets
Depreciation

When an item of property, plant and equipment is revalued, any accumulated depreciation at the date of the revaluation is treated in one of the following ways:

- (a) Restated proportionately with the change in the gross carrying amount of the asset so that the carrying amount of the asset after revaluation equals its revalued amount; or
- (b) Eliminating it against the gross carrying amount of the asset with the net amount then restated as the revalued amount of the asset.

Major depreciation periods used for each class of depreciable asset are:

<u>Buildings</u>	20 to 100 years
Office Furniture and Equipment	4 to 15 years
Computer Equipment	4 to 5 years
Plant and Equipment	5 to 15 years

Infrastructure:

Bridges	35 to 50 years
Road clearing and earthworks	not depreciated
Road Pavement	40 to 45 years
Road Seal	15 years
Carparks	40 years
Cycleways	40 years
Footpaths - Concrete	50 years
Footpaths - Slab	20 years
Storm Water Drainage	50 to 70 years
Other	4 to 80 years

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period and in conformity with any valuation advice provided.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of comprehensive income in the period in which they arise.

Capitalisation Threshold

Expenditure on items or equipment worth \$2,000 or less (GST exc) are not capitalised. Rather it may, depending on the nature of the item, be recorded in a purpose specific register.

(m) Land Held for Resale

Land purchased for development and/or resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 30th June 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(i) Wages, Salaries and Annual Leave (Short-term benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the municipality has a present obligation to pay resulting from employees' services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates.

(ii) Annual Leave and Long Service Leave (Long-term benefits)

The provision for employees' benefits for annual leave and long service leave expected to be settled more than 12 months from the reporting date represents the present value of the estimated future cash outflows to be made by the employer resulting from the employees' service to balance date.

2. COMPONENT FUNCTIONS/ACTIVITIES

The activities relating to the Local Government's components are as follows:

(b) Statement of Objective

In order to discharge its responsibilities to the community, the Shire has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this budget encompass the following service orientated activities/programs:

03 GENERAL PURPOSE FUNDING

Objective: To collect revenue to allow for the provision of services.

Activities: General rate revenue, general purpose grants and interest revenue.

04 GOVERNANCE

Objective: To provide a decision making process for the efficient allocation of scarce resources.

Activities: Administration and operation of facilities and services to members of Council; Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

05 LAW, ORDER, PUBLIC SAFETY

Objective: To provide services to help insure a safer community.

Activities: Supervision of various local laws, fire prevention, animal control and State Emergency Service.

07 HEALTH

Objective: To provide an operational framework for good community health.

Activities: Health Inspection and administration, preventative services and medical centre buildings.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 30th June 2018

2. COMPONENT FUNCTIONS/ACTIVITIES (continued)

08 EDUCATION AND WELFARE

Objective: To meet the needs of the community in these areas.

Activities: Operation of Frail Aged Hostel, Well Aged Housing, Home & Community Care, Community Development, Child Care Centre & Youth Welfare

09 HOUSING

Objective: To help ensure adequate housing.

Activities: Maintenance of rental housing facilities. Council does not currently provide services in this area.

10 COMMUNITY AMENITIES

Objective: Provide services required by the community.

Activities: Refuse and recycling collection services, operation of refuse disposal sites, town planning & regional development, cemeteries, public conveniences and protection of the environment

11 RECREATION AND CULTURE

Objective: To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Activities: Maintenance of public Halls, parks and reserves, sporting facilities, libraries and museum.

12 TRANSPORT

Objective: To provide effective and efficient transport services to the community.

Activities: Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic signs, street cleaning, street trees, private works and traffic management.

13 ECONOMIC SERVICES

Objective: To help promote the Shire and improve its economic well being.

Activities: Promotion of Tourism, Maintenance of Caravan Park, building control, noxious weed control, receipt of royalties and agency commissions for Department of Transport.

14 OTHER PROPERTY & SERVICES

Activities: Plant repairs, public works overheads and other operational costs.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 30th June 2018

3. CASH AND INVESTMENTS

Actual cash balances versus end-of-year projected results are detailed below:

Restricted (See below)

Restricted

 Municipal Fund - Unspent Loan Fund

Unrestricted

 Municipal Fund

 Municipal Investment Account

 Petty Cash on Hand

Total Cash Balance

The following reserve funds have restrictions imposed by Council under Regulations or by external requirements:

Waste Management Reserve

Bushfire Control & Management Reserve

Aged Housing Reserve

Employee Leave & Gratuity Reserve

Arbutnot Memorial Reserve

Town Planning Reserve

Land Development Reserve

Plant Replacement Reserve

Roadworks Reserve

Valuation Reserve

CBD Development Reserve

Buildings Reserve

Building Maintenance Reserve

Electronic Equipment Replacement Reserve

Apple Fun Park Reserve

	Budget 30/06/2018	B/Forward 01/07/2017	YTD Actual 30/06/18
	6,352,134	5,646,969	6,329,357
		317,037	
	132,041	1,947,116	2,119,808
	-	-	14,202
	1,160	1,160	1,160
Total Cash Balance	6,485,335	7,912,282	8,464,526
	1,307,795	1,220,685	1,372,381
	5,710	12,719	2,282
	1,428,756	1,235,144	1,335,416
	255,935	201,660	265,917
	3,662	3,805	3,685
	39,817	39,229	40,051
	4,167	39,538	223,548
	376,207	503,575	395,296
	978,049	1,012,431	1,271,007
	60,592	59,697	60,950
	2,802	42,169	3,054
	1,516,081	883,705	890,446
	192,581	183,271	237,121
	81,279	112,098	126,698
	98,701	97,242	101,506
	6,352,134	5,646,969	6,329,357

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 30th June 2018

4. NET CURRENT ASSETS

Composition of Net Current Asset Position

CURRENT ASSETS

Cash at Bank and on Hand
 Restricted Assets - Reserves
 Sundry Debtors Rates
 Receivables/Debtors
 Accrued Income
 GST Asset Clearing A/C
 ESL Asset Clearing A/C
 Prepayments
 Stock on Hand
 Land Held for Resale
 Self Supporting Loan Debtors

Budget 30/06/2018 \$	B/Forward 01/07/2017 \$	YTD Actual 30/06/18 \$
134,361	2,265,313	2,135,170
6,352,134	5,646,969	6,329,357
331,822	331,822	383,639
86,536	167,657	87,919
60,000	67,004	151,127
82,911	226,028	100,035
-	-	305,842
-	-	5,778
210,000	22,266	14,587
-	158,910	-
8,660	-	-
7,266,424	8,885,969	9,513,454

CURRENT LIABILITIES

Provision for LSL Current
 Provision for A/L Current
 Add Cash Backed Reserve
 Payments Received in Advance
 Accrued Salaries/Wages
 Accrued Loan Interest
 Accrued Expenses
 Prepaid Rates
 GST Liability Clearing A/C
 Add Back Current Loan Liability
 ESL Liability Clearing A/C
 PAYG Clearing A/C
 Prepayment Current Liability
 Loan Liability (Current Portion)
 Self Supporting Loan Income 15/16
 Sundry Creditors
 Less Restricted Assets - Reserves

Budget 30/06/2018 \$	B/Forward 01/07/2017 \$	YTD Actual 30/06/18 \$
(130,395)	(130,395)	(348,262)
(374,619)	(374,619)	(448,308)
201,660	201,660	265,917
-	-	-
(123,192)	(123,192)	(160,432)
(4,545)	(4,545)	(2,873)
(20,000)	(32,955)	(115,890)
(89,028)	(89,028)	(100,995)
(78,707)	(143,116)	(57,857)
30,795	71,645	-
-	-	(287,728)
-	(78,707)	(99,337)
-	-	-
(30,795)	(71,645)	-
(8,660)	-	-
(265,000)	(333,568)	(466,644)
(6,352,134)	(5,646,969)	(6,329,357)
(7,244,620)	(6,755,435)	(8,151,766)

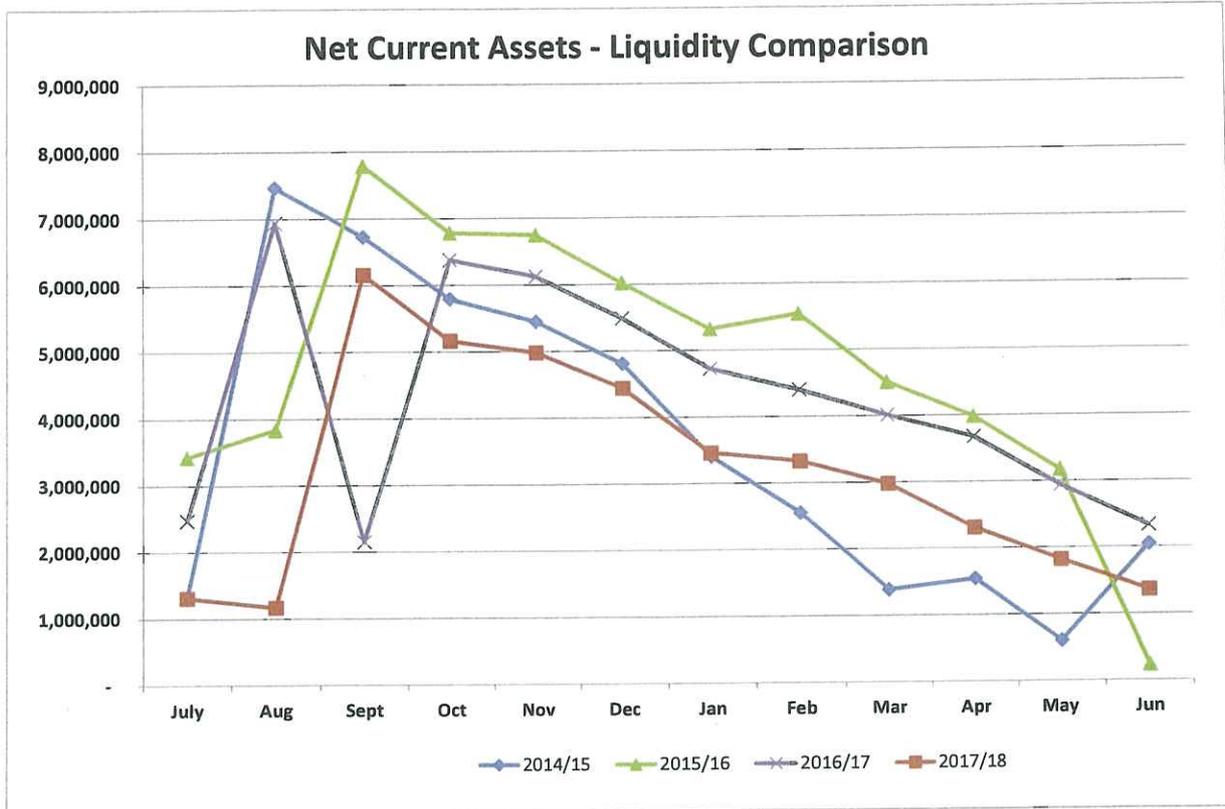
NET CURRENT FUNDING POSITION

21,804 2,130,534 1,361,688

Net Current Assets - Liquidity Comparison				
Month	2014/15	2015/16	2016/17	2017/18
July	1,319,690	3,425,364	2,472,603	1,313,270
August	7,460,931	3,836,027	6,931,525	1,167,107
September	6,724,293	7,788,427	2,146,982	6,157,360
October	5,786,301	6,783,116	6,375,921	5,163,094
November	5,444,949	6,750,395	6,125,536	4,982,406
December	4,805,969	6,019,206	5,490,506	4,442,157
January	3,403,221	5,319,959	4,726,458	3,456,447
February	2,550,158	5,542,368	4,398,054	3,330,127
March	1,387,855	4,507,516	4,006,630	2,978,456
April	1,541,074	3,981,586	3,672,213	2,307,336
May	599,484	3,175,754	2,942,571	1,822,010
June	2,044,444	235,314	2,327,226	1,361,688

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 30th June 2018

4. NET CURRENT ASSETS



Current Ratio

This ratio is a modified commercial ratio designed to focus on the liquidity position of local government that has arisen from past year's transactions.

A ratio of less than 1:1 means that a local government does not have sufficient assets that can be quickly converted into cash to meet its immediate cash commitments. This may arise from a budget deficit from the past year, a Council decision to operate an overdraft or a decision to fund leave entitlements from next year's revenues.

Current Ratio =

$$\frac{\text{Current assets minus restricted current assets}}{\text{Current liabilities minus liabilities associated with restricted assets}}$$

	2014/15	2015/16	2016/17	2017/18
July	1.98	3.19	3.01	3.16
August	9.73	7.38	7.68	2.11
September	7.01	6.71	3.07	6.87
October	4.25	5.44	5.65	5.43
November	5.75	5.86	5.34	4.56
December	5.70	5.98	4.59	5.38
January	2.84	6.98	4.88	3.32
February	2.03	4.07	4.80	3.74
March	1.82	4.14	3.88	3.58
April	1.90	3.86	3.59	2.70
May	1.16	2.84	2.66	2.55
June	1.64	1.08	2.85	1.75

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 30th June 2018

5. VARIANCE ANALYSIS

The Local Government (Financial Management) Regulations 1996, require a variance analysis between budget year-to-date and actual results to be conducted monthly and reported to Council.

Council has determined that a materiality threshold of \$5,000 will apply for reporting purposes. That is all variances greater than \$5,000 will be reported to Council. Any variance less than \$5,000 will not be reported Council. The variance analysis applies to all income and expenditure items, except non-cash items such as depreciation.

A table showing material variances, as at 30th June 2018 has been prepared for Council information and has been included with this report. The comments provided are applicable as at reporting date.

Year to date budget figures have been revised in accordance with the Budget Review approved by Council at the April 2018 meeting.

General

The variance analysis shows the projected end of year result. Some actual results may vary following the processing of end of year accrual transactions.

General Purpose Funding

Income from interim rating is exceeding the YTD income estimate by approx. \$7K.
Interest from Interest on Late paid rates will exceed the budget estimate by \$8K
Interest from the Investment of surplus funds is now expected to exceed the budget by approx. \$8K.

Governance

Material variances are expected in the areas of Training, Computer Software and Office Maintenance and Insurance Rebates will occur resulting in budget savings of approx. \$43K.

Law, Order and Public Safety

Variances primarily relate to fire control expenditure, ESL operating expenses and the changeover of Bush Fire Brigade vehicles under the LGGS program.

Education and Welfare

Material variances reported within this program principally relate to the operation of Council's Frail Aged Lodge. These activities are essentially self balancing items as any surplus or deficit is carried to Council's Aged Housing Reserve fund.

Education and Welfare

Original budget projections for Tuia Lodge were overstated therefore the projected year end result is expected to be less than the budget estimate. This has now been addressed during the mid-year review. A close to break-even result is now anticipated for the 2017/18 year.
Preston Village - loan will not be raised until a review of the lease scheme has been completed.

Community Amenities

Normal operation variances are reported for waste management services.

Recreation and Culture

Development of the Hall Conservation Plan and some maintenance items have been deferred. Some variances will occur in regard to the maintenance of Recreation and Sport areas however variances should not be material when viewed as a whole.
Unspent funds for the upgrading of playground equipment will be carried forward.

Transport

Trevena Road Bridge Upgrade will be deferred until the 2018/19 year.
The Upgrade of Trevena Road and the Bridge Approaches has been deferred until 2018/19.
Some operational variances will occur in respect to maintenance items identified in the schedule.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 30th June 2018

5. VARIANCE ANALYSIS

Public Works Overheads

Wages and salaries expenditure is approx. \$181k under the year to date budget.

Workers Compensation payments are lower than the budget estimate however all expenses are recouped from Council's Insurers.

6. ASSET ACQUISITION

Acquisition of assets are capitalised in accordance with Australian Accounting Standard 21.

ASSETS ACQUIRED BY TYPE

	2017/18	
	Budget \$	Actual \$
Land & Buildings	2,276,547	804,589
Plant & Equipment	2,191,800	1,364,434
Furniture & Equipment	60,800	3,073
Infrastructure Assets - Roads	2,257,119	1,934,277
Infrastructure Assets - Other	1,975,495	198,927
	8,761,761	4,305,300

6. ASSET ACQUISITION

ASSETS ACQUIRED BY PROGRAM

	2017/18	
	Budget \$	Actual \$
Governance	390,849	305,669
Law, Order & Public Safety	1,689,700	865,886
Health	50,000	56,314
Education and Welfare	1,308,000	69,480
Housing	-	-
Community Amenities	10,000	10,025
Recreation & Culture	711,508	416,315
Transport	4,586,704	2,567,295
Economic Services	15,000	14,317
	8,761,761	4,305,300

Note: Full details of Assets acquired or constructed are shown in Appendix A of the report.

Shire of Donnybrook - Balingup
Notes To And Forming Part of the Financial Statements
For the Period ended 30th June 2018

7. DISPOSAL OF ASSETS

ASSETS DISPOSED BY TYPE

	2017/18	
	Budget \$	Actual \$
Proceeds of Sale of Assets		
Land	612,390	159,091
Buildings	-	-
Furniture & Equipment	-	-
Plant & Equipment	122,000	191,453
Infrastructure Assets	-	-
	734,390	350,544
Less Written Down Value at Disposal	355,910	421,774
Profit/(Loss) on Disposal	378,480	(71,229)

ASSETS DISPOSED BY PROGRAM (Profit / Loss on Disposal)

	2017/18	
	Budget \$	Actual \$
Governance	-	-
Law, Order & Public Safety	-	(143,655)
Education & Welfare	8,000	(2,886)
Health	-	-
Housing	-	-
Community Amenities	-	8,000
Recreation & Culture	-	(18,155)
Transport	(33,000)	(16,390)
Economic Services	403,480	101,857
	378,480	(71,229)

Note: Full details of Assets sold/disposed are shown in Appendix B of the report.

8. LOAN REDEMPTION (Loan Principal Repayment)

The total loan principal outstanding as at 30th June 2018 is \$236,101.31.

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 30th June 2018

APPENDIX A Details of Capital Works Program - 2017/18

Ledger Account	Proposed Works	2017/2018 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
GOVERNANCE									
Other Governance									
105640	Refurbishment - Collins St Church	305,349	303,613		303,613				
105640	Replace Aircon- Shire Office	8,000	0		0				
105640	Establish Wireless Access Points	5,000	0		0				
105640	Interior Refurbishment - Shire Office	50,000	0		0				
105640	Install NBN Optic Fibre - Shire Office	5,000	0		0				
105840	Miscellaneous new IT Hardware incl. New Switc	7,000	2,056		2,056		0		
105840	Telephone System - Shire Office	0	0				0		
		380,349	305,669	0	305,669	0	0	0	0
LAW, ORDER AND PUBLIC SAFETY									
Fire Control									
103540	3.4 Tanker C/Cab - Argyle/Irishtown BFB (DB33)	410,000	0				0		
103540	3.4 Tanker C/Cab - Lowden BFB (DB2234)	410,000	0				0		
103540	Light Tanker - Balingup BFB (DB1712)	137,900	135,073				135,073		
103540	Light Tanker - Balingup BFB (DB7377)	137,900	144,034				144,034		
103540	Light Tanker - Ferndale BFB (DB2522)	137,900	136,665				136,665		
103540	Light Tanker - Mumballup BFB (DB4450)	137,900	135,214				135,214		
103540	Light Tanker - Balingup BFB (DB932)	137,900	136,624				136,624		
103840	Earthworks - Kirup/Brazier Fire Station	5,000	700		700				
103840	Mumballup BFB - Finalise power connection	5,000	10,004		10,004				
Animal Control									
107940	Buildings - Pound Facility	20,604	18,954		18,954				
Law, Order and Public Safety									
112240	CCTV Cameras Donnybrook CBD	155,000	148,618						148,618
		1,695,104	865,886	0	29,658	687,609	0	0	148,618
HEALTH									
Other Health									
116040	Dental Surgery - replace air conditioner	15,000	13,185		13,185				
106740	Medical Centre - auto opening doors	40,000	43,129		43,129				
		55,000	56,314	0	56,314	0	0	0	0

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 30th June 2018

APPENDIX A Details of Capital Works Program - 2017/18

Ledger Account	Proposed Works	2017/2018 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
EDUCATION AND WELFARE									
Other Welfare									
116840	Tuia Lodge - Furniture & Equipment	11,527	0				0		
111940	Tuia Lodge - Existing Building	3,473	3,473		3,473				
116940	Tuia Lodge - Vehicle Changeover	60,000	48,927			48,927			
180940	Minninup Cottages - Refurbishment U1-4	40,000	8,580		8,580				
180940	Minninup Cottages & Langley Villas - Minor Refit	12,000	0		0				
147140	Preston Retirement Village, Laundry Doors	18,000	8,500		8,500				
147140	Preston Retirement Village, Install Laserlight Ro	8,000	0		0				
147140	Preston Retirement Village, Construction U14-1'	900,000	0		0				
181040	Affordable Housing Project - Bridge Street Donn	0	0	0					
177400	Donnybrook Community Resource Centre - Refit	20,000	0		0				
		1,073,000	69,480	0	20,553	48,927	0	0	0
COMMUNITY AMENITIES									
Other Community Amenities									
109640	Donnybrook Cemetery Internal Roads	5,000	5,815						5,815
109640	Donnybrook Cemetery Fencing & Survey Grave	5,000	4,210						4,210
		10,000	10,025	0	0	0	0	0	10,025
RECREATION AND CULTURE									
Public Halls									
125840	Balingup Hall - Asset Preservation Works	200,000	5,525		5,525				
125840	Balingup Hall - Storeroom (retainer)	2,500	2,477		2,477				
110640	Noggerup Hall - Painting	440	440		440				
RECREATION AND CULTURE									
Other Recreation and Sport (continued)									
172940	Dbk Rec Centre - Replace roofs, extend gym	353,098	349,519		349,519.14				
172940	Dbk Rec Centre - Resurface stadium floor	44,440	1,381		1,381.00				
172940	Dbk Rec Centre - Install Hoist in Pool	0	17,356		17,355.76				
172940	Dbk Rec Centre - replace Pool Blanket	40,000	9,571		9,571.00				
172940	Dbk Rec Centre - replace two heat pumps	7,000	0		0.00				
172940	Dbk Rec Centre - replace main circulation pump	15,000	0		0.00				
189040	Dbk Rec Centre - replace kitchen fridge	3,300	3,073				3,073		
180540	Indigneous Sculpture Park - complete lighting	10,000	0						0
109940	Walkways - Preston River	0	0						0
102840	Balingup Recreation Centre - install exhaust ext	2,701	2,701		2,701				0
106940	Apple Funpark - ongoing upgrade of equipment	20,000	0						0
126820	Park Equipment - various locations	16,700	0						0
182240	Parks and Gardens Infrastructure	0	0						0
111840	Replace Streetlights in Carparks - Donnybrook	15,000	5,120						5,120
111840	Vin Farley Park - Shadesails	10,000	5,727						5,727
111840	Donnybrook Tennis Club - Court Resurfacing	31,510	10,000						10,000

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 30th June 2018

APPENDIX A Details of Capital Works Program - 2017/18

Ledger Account	Proposed Works	2017/2018 Budget	Total Cost	Land	Buildings	Plant & Equipment	Furniture & Equipment	Infrastructure Roads	Infrastructure Other
RECREATION AND CULTURE									
Libraries									
130440	Dbk Community Library - Planning for upgrade	2,000	0		0				
110840	Balingup Library - cover fireplace, computer w/s	2,500	0		0				
110840	Balingup Library - replace airconditioner	3,500	3,425		3,425				
		779,689	416,315.13	0	392,395	0	3,073	0	20,847
TRANSPORT									
Construction, Streets, Roads Bridges, Depots									
132000	Bridgeworks (Special Grants)	119,000	5,120						5,120
132100	Roadworks Construction - General	648,916	568,047					568,047	
132600	Regional Road Group Projects	452,101	440,871					440,871	
133000	Roads to Recovery Program	643,893	592,240					592,240	
133100	Brideworks - Own Source	0	0					0	
133300	Blackspot Projects	200,000	135,984					135,984	
133400	Commodity Route Projects	110,000	110,000					110,000	
132400	Footpath Construction Program	93,285	87,136					87,136	
107040	Gifted Road Assets	0	0						
TRANSPORT									
Road Plant Purchases									
135540	Replace DB008 Bomag 24R Multi Tyred Roller	157,800	157,800			157,800			
135540	Replace DB2201 Caterpillar 924G Loader	310,000	311,689			311,689			
135540	Replace DB1027 New Holland Boomer Tractor	60,000	58,681			58,681			
135540	Replace DB4647 Toyota Hilux Utility (P&G Dbk)	25,000	24,599			24,599			
135540	Replace DB193 Kubota F3680 Front Deck Mow	35,000	26,464			26,464			
135540	Replace Karcher 100/100 Ride on Sweeper	34,000	38,000			38,000			
135540	Sundry Small Plant (to be determined by MWS)	15,500	10,665			10,665			
		2,904,495	2,567,295	0	0	627,897	0	1,934,277	5,120
ECONOMIC SERVICES									
Tourism and Area Promotion									
171640	Balingup Transit Park - install additional power	13,000	14,317						14,317
143140	Mead Street - extend drainage line	0	0	0					0
		13,000	14,317	0	0	0	0	0	14,317
TOTAL CAPITAL EXPENDITURE		6,910,637	4,305,300	0	804,589	1,364,434	3,073	1,934,277	198,927

SHIRE OF DONNYBROOK / BALINGUP
Notes to and forming part of the Financial Statements
For the Period ended 30th June 2018

Appendix B Asset Disposal Schedule - 2017/18

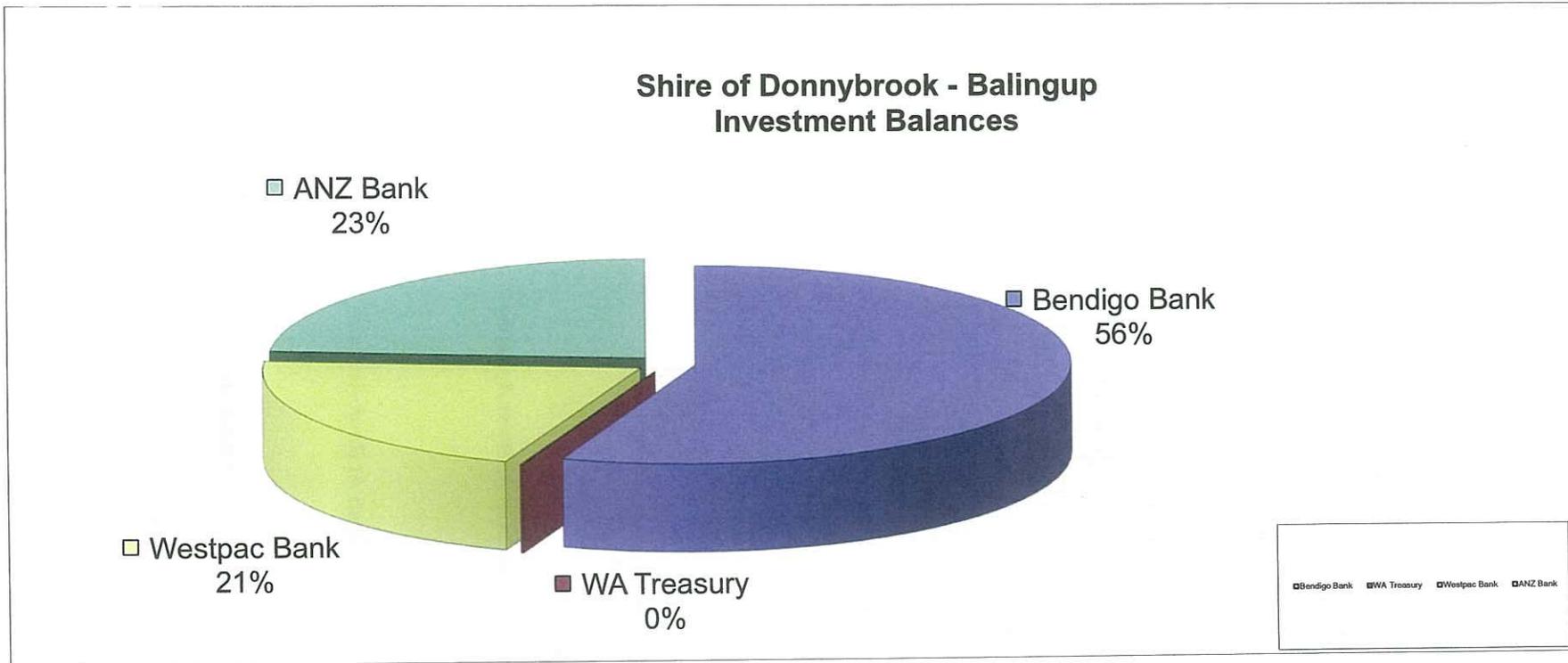
Asset No.	Asset Details	Asset Classification	Budget Proceeds Sale of Asset	Budget Written Down Value	Budget Profit/Loss	Actual Proceeds Sale of Asset	Actual Written Down Value	Actual Profit / Loss
LAW, ORDER, PUBLIC SAFETY								
Fire Prevention								
61205	Toyota Fast Attack - DB4450	Plant & Equipment	-	-	-	18,000	62,065	(44,065)
61203	Toyota Fast Attack - DB2522	Plant & Equipment	-	-	-	18,000	73,525	(55,525)
61200	Toyota Fast Attack - DB7737	Plant & Equipment	-	-	-	18,000	62,065	(44,065)
			<u>-</u>	<u>-</u>	<u>-</u>	<u>54,000</u>	<u>197,655</u>	<u>(143,655)</u>
EDUCATION & WELFARE								
Other Welfare								
61166	Hyundai Tuscom Wagon - DB378	Plant & Equipment	-	-	-	2,727	5,251	(2,524)
61250	Ford Falcon Sedan - 1ERL264	Plant & Equipment	-	-	-	909	1,271	(362)
10138	6 Spencer St Balingup	Land	50,000	42,000	8,000	50,000	42,000	8,000
			<u>50,000</u>	<u>42,000</u>	<u>8,000</u>	<u>53,636</u>	<u>48,522</u>	<u>5,114</u>
RECREATION & CULTURE								
Other Recreation & Sport								
751	Apple Funpark Security Cameras	Furniture & Equipment	-	-	-	-	18,155	(18,155)
			<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,155</u>	<u>(18,155)</u>
TRANSPORT								
Road Plant Purchases								
61157	Bomag Roller - DB008	Plant and Equipment	24,000	15,000	9,000	24,000	14,745	9,255
60307	Caterpillar Loader - DB2201	Plant and Equipment	65,000	67,500	(2,500)	65,000	63,528	1,472
61206	New Holland Tractor - DB1027	Plant and Equipment	15,000	22,650	(7,650)	21,818	22,642	(824)
61224	Toyota Hiluzx - DB4647	Plant and Equipment	6,000	19,250	(13,250)	12,727	18,990	(6,263)
61243	Kubota Mower - DB193	Plant and Equipment	10,000	28,500	(18,500)	7,272	27,993	(20,721)
61177	Karcher Sweeper - DB271	Plant and Equipment	2,000	2,100	(100)	3,000	2,311	689
			<u>122,000</u>	<u>155,000</u>	<u>(33,000)</u>	<u>133,817</u>	<u>150,208</u>	<u>(16,390)</u>
Other Economic Services								
10140	Mead Street Subdivision	Land	562,390	158,910	403,480	109,091	7,234	101,857
			<u>562,390</u>	<u>158,910</u>	<u>403,480</u>	<u>109,091</u>	<u>7,234</u>	<u>101,857</u>
			<u>734,390</u>	<u>355,910</u>	<u>378,480</u>	<u>350,544</u>	<u>421,774</u>	<u>(71,229)</u>

**Shire of Donnybrook-Balingup
Schedule of Investments Held
For the period ended 30th June 2018**

FUND	WHERE HELD	% RATE	MATURITY	OPENING	DEPOSITS	WITHDRAWALS	CLOSING
MUNICIPAL FUND							
Municipal Fund	Bendigo - 120942362	Variable	At Call	\$1,864,220.39	\$2,283,797.95	-\$1,536,225.96	\$2,611,792.38
	WA Treasury - General	1.45%	At Call	\$14,184.84	\$16.80	\$0.00	\$14,201.64
				\$1,878,405.23	\$2,283,814.75	-\$1,536,225.96	\$2,625,994.02
TRUST FUND							
General Trust Fund	Bendigo - 120942578	Variable	At Call	\$524,037.76	\$335,210.61	-\$226,981.15	\$632,267.22
Licensing Trust Fund	Bendigo - 120942446	Variable	At Call	\$4,833.40	\$154,055.20	-\$151,950.80	\$6,937.80
				\$528,871.16	\$489,265.81	-\$378,931.95	\$639,205.02
Roadworks Bonds	Westpac A/c: 17-3083	1.75%	31-Jul-2018	\$16,896.24	\$49.42	\$0.00	\$16,945.66
Subdivisional Bonds	Westpac A/c: 25-0616	1.75%	31-Jul-2018	\$53,529.20	\$146.29	\$0.00	\$53,675.49
Tuia Lodge Accommodation Bonds	Bendigo A/c: 706110	2.00%	23-Jul-2018	\$1,801,840.52	\$102,984.14	-\$7,802.63	\$1,897,022.03
Tuia Lodge Accommodation Bonds	Bendigo A/c: 17-88978	2.25%	13-Aug-2018	\$2,678,502.60	\$9,477.50	-\$29,985.93	\$2,657,994.17
Extractive Industry Licence	Westpac A/c: 57-8390	1.75%	31-Jul-2018	\$93,805.47	\$5,256.36	\$0.00	\$99,061.83
Miscellaneous Investments	Westpac A/c: 57-8403	1.75%	31-Jul-2018	\$53,284.58	\$12,755.62	\$0.00	\$66,040.20
Donnybrook Balingup Aged Homes	Westpac A/c: 25-7543	1.75%	31-Jul-2018	\$260,083.97	\$710.78	\$0.00	\$260,794.75
Public Open Space Contributions	Westpac A/c: 57-8411	1.75%	31-Jul-2018	\$97,522.34	\$266.52	\$0.00	\$97,788.86
				\$5,055,464.92	\$131,646.63	-\$37,788.56	\$5,149,322.99
FUND	WHERE HELD	% RATE	MATURITY	OPENING	DEPOSITS	WITHDRAWALS	CLOSING
LONG TERM INVESTMENT							
Bendigo Bank Shares	Bendigo Bank	-	At Call	\$25,000.00	\$0.00	\$0.00	\$25,000.00
				\$25,000.00	\$0.00	\$0.00	\$25,000.00
INVESTMENT FUND							
Aged Housing Reserve	ANZ A/c: 9732-82219	1.65%	31-Jul-2018	\$1,295,633.90	\$74,613.29	-\$53,145.55	\$1,317,101.64
Waste Management Reserve	ANZ A/c: 9732-82198	1.65%	31-Jul-2018	\$1,244,373.80	\$7,743.82	\$0.00	\$1,252,117.62
Buildings	ANZ A/c: 9732-82235	1.65%	31-Jul-2018	\$900,754.39	\$87,566.29	-\$297,875.00	\$690,445.68
Land	ANZ A/c: 9732-82235	1.65%	31-Jul-2018	\$40,312.60	\$102,497.49	-\$100,000.00	\$42,810.09
Langley Villas & Minn Cotts Contingency Account	Westpac A/c: 17-3104	1.75%	31-Jul-2018	\$9,787.41	\$8,526.75	\$0.00	\$18,314.16
CBD Development Reserve	Westpac A/c: 52-4296	1.75%	31-Jul-2018	\$42,936.20	\$5,117.34	-\$45,000.00	\$3,053.54
Valuation Reserve	Westpac A/c: 57-5552	1.75%	31-Jul-2018	\$60,783.98	\$166.12	\$0.00	\$60,950.10
Employee Leave & Gratuity Reserve	Westpac A/c: 52-4309	1.75%	31-Jul-2018	\$205,356.00	\$60,561.12	\$0.00	\$265,917.12
Town Planning Reserve	Westpac A/c: 52-4253	1.75%	31-Jul-2018	\$39,942.06	\$109.16	\$0.00	\$40,051.22
Plant Replacement Reserve	Westpac A/c: 52-4261	1.75%	31-Jul-2018	\$512,312.41	\$267,828.09	-\$384,844.86	\$395,295.64
Roadworks Reserve Account	Westpac A/c: 46-7279	1.75%	31-Jul-2018	\$1,090,305.45	\$2,979.67	-\$47,119.00	\$1,046,166.12
Building Maintenance Reserve	Westpac A/c: 46-5177	1.75%	31-Jul-2018	\$186,611.31	\$50,509.99	\$0.00	\$237,121.30
Bushfire Control & Management Reserve	Westpac A/c: 17-3171	1.75%	31-Jul-2018	\$12,950.52	\$35.39	-\$10,704.00	\$2,281.91
Arbuthnott Reserve	Westpac A/c: 17-3171	1.75%	31-Jul-2018	\$3,874.06	\$10.59	-\$200.00	\$3,684.65
Electronic Equipment Replacement Fund	Westpac A/c: 17-3171	1.75%	31-Jul-2018	\$114,141.26	\$20,311.93	-\$7,755.00	\$126,698.19
Apple Fun Park Reserve	Westpac A/c: 59-6660	1.75%	31-Jul-2018	\$100,282.95	\$1,223.16	\$0.00	\$101,506.11
				\$5,885,358.30	\$689,800.20	-\$946,643.41	\$5,628,515.09
TOTAL CASH & INVESTMENTS				\$13,348,099.61	\$3,594,527.39	-\$2,899,589.88	\$14,043,037.12

Investments Balances

	Amount	% Exposure	Maximum Exposure Permitted	S&P Rating Short Term
Bendigo Bank	\$7,831,013.60	55.76%	75%	A -2
WA Treasury	\$14,201.64	0.10%	100%	AAA
Westpac Bank	\$2,895,346.85	20.62%	100%	A -1+
ANZ Bank	\$3,302,475.03	23.52%	100%	A -1+
	<u>\$14,043,037.12</u>	<u>100.00%</u>		



**Shire of Donnybrook-Balingup
Summary of Bank Reconciliation
For the period ended 30th June 2018**

MUNICIPAL FUND

Balance as per Bank Statements	2,611,792
Investments	14,202
Add Deposits not yet Credited	-4,763
Less Outstanding Cheques	-37,726
Receipts not yet processed	626
Outstanding Transfers from Reserve	220,059
Outstanding Transfers to Reserves	-673,743
Outstanding Transfers to Trust	-20
Outstanding Transfers from Trust	0
Cheques not Yet Processed	0
Credit Card Payments	2,583
Bank Adjustment	0
<i>Balance as per Cash At Bank Account</i>	<u>2,133,010</u>

PETTY CASH

Shire Petty Cash on Hand	300
Shire Till Float on Hand	300
Tuia Lodge Petty Cash on Hand	200
Tuia Lodge Resident Kitty Float	1,000
Rec Centre Till Float on Hand	200
Dbk Community Library	100
Balingup Library	60
<i>Balance as per Petty Cash Account</i>	<u>2,160</u>

TRUST FUNDS

Balance as per Bank Statements	639,205
Investments	5,149,323
Plus Deposits not yet Credited	16,768
Less Outstanding Cheques	-343,033
Less DOT EFT payment	-23,686
Bank Adjustment	3
Outstanding Transfers	-21,543
<i>Balance as per Cash At Bank Account</i>	<u>5,417,037</u>

RESERVE FUND

Investments	5,603,515
<i>Balance as per Cash At Bank Account</i>	<u>5,603,515</u>

LONG TERM INVESTMENT

Bendigo Shares	25,000
<i>Balance as per Cash At Bank Account</i>	<u>25,000</u>

TOTAL BALANCE CASH AT BANK

13,180,722

SHIRE OF DONNYBROOK-BALINGUP

Rates Collection Statistics as at 30th June 2018

	Rates % June '17	Movement in June '18	Rates % June '18
Arrears Brought Forward	424,787	-61,095	363,693
Billing To Date	4,674,728	4,693	4,679,421
	5,099,516	-56,402	5,043,114
Less Received To Date	4,636,575	42,188	4,678,763
Balance Owed	462,941	-98,590	364,351
Percentage Collection (Including Arrears B/Fwd)	90.92%	1.85%	92.78%
Percentage Collection (On 17/18)	99.18%	0.80%	99.99%

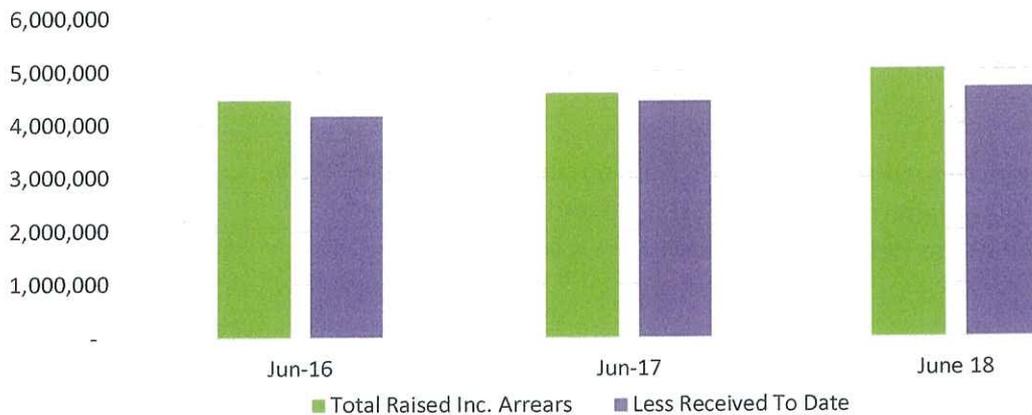
Note: Rates equating to approx 2.5% are not immediately collectable, being validly deffered under the State Governments' Scheme for Pensioner Rates deferrment. ie only 97.5% is collectable.

SHIRE OF DONNYBROOK-BALINGUP

Rates Comparison Statistics as at 30th June 2018

	Jun-16	Jun-17	June 18
Arrears Brought Forward	256,955	181,059	363,693
Billing To Date	4,204,973	4,420,317	4,679,421
Total Raised Inc. Arrears	4,461,928	4,601,376	5,043,114
Less Received To Date	4,167,850	4,442,518	4,678,763
Balance Owed	294,077	158,858	364,351
Percentage Collection (Inc. Arrears B/Fwd)	93.41%	96.55%	92.78%
Percentage Collection (Exc. Arrears B/Fwd)	99.12%	100.50%	99.99%

Rates Comparison



Percentage Collection Comparisons

